



Bursar's Office

## USE OF FUNDS

### FEDERAL REGULATION

The University is required (federal regulation 34-CRF-668.165 (b) ) to obtain a signed authorization statement in order to allow students to use their TitleIV financial aid to pay for charges other than Tuition and fees, room or board. Examples of these "other charges" are Parking charges (decals/fines), previous semester balances, rowan debit card charges, telephone charges etc.

Without the signed authorizations, students would have to pay these *other charges* "out-of-pocket" and wait to be reimbursed at a later date when financial aid refund checks are processed. Since this could be a hardship and unnecessary burden for students, the University requests that you sign and date the attached *use of funds authorization* form and drop it off at the Bursar's office, located in Savitz Hall.

The Authorization form will be recorded and maintained by the Bursar's Office and will remain valid throughout your attendance at Rowan University.

If for any reason you wish at any time to rescind your authorization, you may do so at the Bursar's Office located in Savitz Hall.

Bursar's Office  
Savitz Hall

---

### USE OF FUNDS AUTHORIZATION

The Rowan University Bursar's Office will credit all of your financial aid (including TitleIV funds) toward your basic charges of Tuition, fees, room and board. I hereby authorize the Bursar's Office to credit any remaining aid toward other charges (for example, parking charges, debit card charges, etc.) or any outstanding balance from a previous semester.

I understand that I may, at any time, rescind this authorization with the Bursar's Office located in Savitz Hall.

Student Name: \_\_\_\_\_ Rowan ID # \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Office use only  
\_\_\_\_\_