PERFORMANCE BOND

BOND NO.__________________

KNOW ALL MEN BY THESE PRESENTS, that we, the undersigned

as Principal, and

, a corporation of the State of

, duly authorized to do business in the State of New Jersey, having an office at

and firmly bound unto ROWAN UNIVERSITY in the penal sum of

($) ___________ DOLLARS,

for the payment of which well and truly to be made, we hereby jointly and severally bind ourselves, our heirs,

executors, administrators, successors and assigns.

Signed this ___________ day of ___________ 20

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH THAT, WHEREAS, the above

named Principal did on the ___________ day of ___________ enter into a written contract with ROWAN

UNIVERSITY

for

which said contract is made a part of this bond the same as though set forth herein;

NOW, if the said principal,

shall well and faithfully do and perform the things agreed by Rowan University to be done and performed

according to the terms of the said contract, then this obligation shall be void; otherwise the same shall remain

in full force and effect; it being expressly understood and agreed that the liability of the surety for any and

all claims hereunder shall in no event exceed the penal amount of this obligation as herein stated.

The said surety hereby stipulates and agrees that no modifications, omissions or additions in or to the terms

of the said contract, or in or to the plans or specifications therefor shall in anywise affect the obligation

of said surety on its bond.

This bond is given in compliance with the requirements of the statutes of The State of New Jersey

in respect to bonds of contractors on public works. Revised Statutes of New Jersey, 1937, Sections 2A:44-143-147,

and amendments thereof, and liability hereunder is limited as in said statutes provided.

SIGNED, SEALED AND DELIVERED

IN THE PRESENCE OF

_________________________ ____________________________
Witness __________________________

Witness as to Surety __________________________

Countersigned this ___________ day ___________ 20

_________________________

BY __________________________

Attorney-in-Fact

BY __________________________

NOTE: GENERAL POWER OF ATTORNEY AND

THE CURRENT FINANCIAL STATEMENT OF THE

BONDING COMPANY MUST BE ATTACHED TO

EACH COPY OF THE PERFORMANCE BOND.