

Intensive English Language Program at Rowan University *at Camden*

Certification of Financial Resources

Following is a brief description of what you will need to prove financial support for studying in the United States. All the forms you need can be found on this website at International Student Financial Forms.

International Students must document the availability of sufficient financial resources for the duration of their study in the United States. Approximately \$15,500 is necessary for the expenses of a full-time student for one academic year, from September to May. Approximately \$4,000 should be added for students attending summer session classes and living in the U.S. year-round. Married students who plan to bring their spouses and children must document the availability of at least an additional \$4,500 per academic year for each dependant.

In calculating personal expenses, remember that students holding F-1 student visas are permitted to work in the U.S. only under certain circumstances. Therefore, applicants should not count on employment during their studies as a means of financial support. Spouses of F-1 student visa holders are not permitted to work under any circumstances.

Acceptable types of financial support:

1) Student's Personal Funds

A student may act as his own full or partial sponsor if the student can document sufficient personal funds. The student should submit a notarized letter describing the amount of funds available, the length of availability, and the source of those funds (personal savings, etc) along with bank statements to verify the availability of the funds.

2) Sponsorship by Family, Relatives, or Other Individuals

Sponsors must promise to support the student (and dependents, if applicable) for the duration of study and be able to document sufficient financial resources. Sponsors must prepare the attached Affidavit of Financial sponsorship and may submit letters from employers, bank statements, or tax returns to verify income.

3) Sponsorship by a Company, Government, or Other Source

If a student is being sponsored by a company, the company should provide a letter committing to the amount of financial support required by Rowan University and submit documentation of sufficient corporate assets to

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provide that support. If the student is receiving financial support from a governmental or private funding source, an official letter detailing the amount and duration of that support is required.

Overseas applicants are required to submit two original copies of all affidavits, official letters, and bank statements. Applicants who are in the United States and are transferring from another school may submit one copy only.

