

CURRICULUM PROPOSAL FORM 1999-2000

UNIVERSITY SENATE

NON-GENERAL EDUCATION PROCESS A

\*DEADLINES: Deadline dates for 1999/2000 submissions: Regular proposals: October 22, 1999 to be implemented in Fall 2000; Short-Term proposals: December 10, 1999 to be implemented in Fall, 2000; Regular proposals February 18, 2000 to be implemented in Spring, 2001; March 24, 2000 for short-term courses to be implemented in Spring 2001.

PROPOSAL TITLE: Changes to Undergraduate Catalog Descriptions Under Accounting and Finance for the Accounting Major and Finance Specialization

SPONSOR(S): Carol N. Welsh and George C. Romeo

DEPARTMENT: Accounting & Finance

COLLEGE: Business

IF LAS CHECK ONE: \_\_\_ History/Humanities \_\_\_ Math/Sciences \_\_\_ Social/Behavioral Sciences

Check one:  Undergraduate \_\_\_ Graduate

THE ATTACHED NON-GEN-ED PROPOSAL IS BEST DESCRIBED BY THE ITEM(S) CHECKED.

\_\_\_ New non-gen-ed course

\_\_\_ Short-term non-gen-ed course

Minor curricular changes (fewer than three) to:

\_\_\_ existing non-gen-ed course

\_\_\_ non-gen-ed degree requirements

major

minor, specialization, concentration, track, certificate program

DEPARTMENT

(Signature indicates approval)

Dept. Curriculum Chair / Date

Dept. Chairperson / Date

ACADEMIC DEAN

Approved  Not Approved \_\_\_ Comments:

Dean's Signature/Date

**COLLEGE CURRICULUM COMMITTEE**

Date of open hearing (if necessary) \_\_\_\_\_ Approved  Not Approved \_\_\_\_\_

Comments:

Signature of College Chair/Date: *Richard Palmer 4/1/00*

**UNIVERSITY CURRICULUM COMMITTEE**

Date Received/Processed 5/3/00

Comments:

Curriculum Chair Signature *V. J. ...* Date Announced At Senate 5/11/00

**EXECUTIVE VICE PRESIDENT/PROVOST**

Approved  Not Approved \_\_\_\_\_ If no, reasons are as follows:

Student Credit Hours \_\_\_\_\_ Faculty Load Hours \_\_\_\_\_ Equalized Credit Hours \_\_\_\_\_

Official Copy & Approval Sheet Filed (Date): \_\_\_\_\_ Executive VP/Provost Signature/Date *C. L. ... 5/22/00*

**REGISTRAR**

Date Approved Course Description Received 5/24/00 Hegis Taxonomy & Course Number Assigned None

Registrar Signature/Date *Robert A. Kubat 5/24/00*

**NOTIFICATION FORWARD**

Senate Curriculum Committee Chairperson

Academic Dean(s)

Department Chairpersons

Registrar

*Tom ...*

\_\_\_\_ Sponsor(s)

## MINOR CURRICULAR CHANGE

### Changes to Undergraduate Catalog Descriptions Under Accounting and Finance for the Accounting Major and Finance Specialization

#### I. Details

##### A. Change Requested

###### 1. From: **Accounting and Finance**

**George C. Romeo, Chair**

**Bunce Hall**

**(609) 256-4028**

The Accounting and Finance Department awards a B.S. in Business Administration with specializations in Finance and in Accounting. (Approval for a B.S. in Accounting was pending at time of press.)

Foundation courses offer students, regardless of their specializations, a solid basis in accounting and financial theory. At the upper levels, courses are designed to qualify students for a wide range of careers in the accounting and the financial environment.

###### **Accounting**

The specialization in accounting requires the common core of College of Business courses. Courses within the accounting specialization provide students with a broad understanding of accounting theory and practices, incorporating and infusing international and ethics issues. The program prepares students for a diversified range of career opportunities, and coupled with the M.S. in Accounting (to be offered in a few years), meets the educational requirements of the Certified Public Accountant (CPA) Examination, as well as, the Certified Management Accountant (CMA) Examination and the Certified Internal Auditor (CIA) Examination.

Students working toward a specialization in accounting must maintain a 2.00 grade point average overall and a 2.50 grade point average in all business courses taken.

Course requirements:

The specific general education requirements for this program are the same as for all College of Business Students.

To: **Accounting and Finance**

**Carol N. Welsh, Chair**

**Bunce Hall**

**(856) 256-4028**

The Accounting and Finance Department awards a B.S. in Accounting and a B.S. in Business Administration with a specialization in Finance.

Foundation courses offer students a solid basis in accounting and financial theory. At the upper levels, courses are designed to qualify students for a wide range of careers in the accounting and the financial environments.

**Accounting Major**

The B.S. in Accounting requires the common core of College of Business courses. Courses within the Accounting Major provide students with a broad understanding of accounting theory and practices, incorporating and infusing international and ethical issues. The program prepares students for a diversified range of career opportunities, and coupled with the M.S. in Accounting (to commence Fall 2002), meets the educational requirements of the Certified Public Accountant (CPA) Examination, as well as the Certified Management Accountant (CMA) Examination, and the Certified Internal Auditor (CIA) Examination.

Students working toward a degree in Accounting must maintain a 2.00 grade point average overall as well as a 2.50 grade point average overall in the business core and Accounting Major.

2. From: **Finance**

The specialization in Finance requires the common core of business courses. The Finance specialization provides students with a broad understanding of financial theory and institutions incorporating international and ethics issues throughout the curricula. The program prepares students for a variety of career opportunities within financial institutions, governmental agencies and private industry.

Students working toward a B.S. in Business Administration with a specialization in Finance must maintain a 2.00 grade point average overall and a 2.50 grade point average in all business courses taken.

Course requirements:

General Education.....52 s.h.

The specific general education requirements for this program are the same as for all College of Business students. In addition, it is recommended that Statistics II be taken in preparation for advanced Finance courses.

To: **Finance Specialization**

The finance specialization requires the common core of College of Business courses. It provides students with a broad understanding of financial theory and institutions. The program

prepares students for a variety of career opportunities within financial institutions, governmental agencies and private industry. These include financial analysis, cash management, credit analysis, pension and investment fund management, capital budgeting analysis, investment and commercial banking, and securities management.

Students working toward a B.S. in Business Administration with a specialization in finance must maintain a 2.00 grade point average overall as well as a 2.50 grade point average overall in the business core and finance specialization.

Course requirements:

General Education.....52 s.h.

It is recommended that Statistics II (1702.261) be taken in preparation for senior-level (400-level) finance courses.

## **II. Rationale**

### **A. Need**

The Undergraduate Catalog description of Accounting should be changed to agree with the new B.S. in Accounting Program. The Accounting specialization will no longer be in effect after academic year 2001/2002.

The above describes the Finance specialization more accurately than the current Catalog description.

### **B. Impact on Programs**

Provides more appropriate descriptions of the Accounting Major and Finance specialization.