



PROCESS A NON-GENERAL EDUCATION CURRICULUM PROPOSAL

SCC #02-03- 111

(2)

Deadlines:

Regular proposals: October 18, 2002 to be implemented Fall 2003; Short-Term proposals: December 6, 2002 to be implemented Fall 2003
Regular proposals: February 14, 2003 to be implemented Spring 2004; March 21, 2003 short-term courses to be implemented Spring 2004

PROPOSAL TITLE: Add Advanced Accounting to BS in Accounting Program

Sponsor(s): Stephanie Weidman E-Mail: weidman@rowan.edu Ext: 3475
Carol Welsh E-Mail: welsh@rowan.edu Ext: 4039
Rick Marmon E-Mail: marmon@rowan.edu Ext: 3474
George Romeo E-Mail: romeo@rowan.edu Ext: 4384

DEPARTMENT: Accounting & Finance

COLLEGE: College of Business

If Liberal Arts & Sciences CHECK : History/Humanities Math/Sciences Social/Behavioral Sciences
UNDERGRADUATE GRADUATE

THE ATTACHED **NON-GEN-ED** PROPOSAL IS BEST DESCRIBED BY THE ITEM(S) CHECKED.

New non-gen-ed course Non-gen-ed degree requirements
 Short-term non-gen-ed course Major
 Minor curricular changes (fewer than three) Minor, specialization, concentration, track, certificate program
 Existing non-gen-ed course

The following signatures REPRESENT APPROVAL

Department Chair: [Signature] Date: 10-16-02
Department Curriculum Chair: [Signature] Date: 10-16-02
Academic Dean: [Signature] Date: 10-16-02
College Curriculum Chair: _____ Date: _____

College Curriculum Committee OPEN HEARING Date: 12/11/02 Approved [Signature] Not Approved _____

UNIVERSITY CURRICULUM COMMITTEE

Senate Curriculum Chair Signature: [Signature] Date: Senate Announcement/Vote: _____

Comments: _____

EXECUTIVE VICE PRESIDENT/PROVOST Signature: [Signature] Date: 4/25/03

Approved ~ Not Approved due to the following: Student Cr Hrs Faculty Load Hrs Equalized Cr Hrs

REGISTRAR

Date: 4-28-03 Course Description Received & Approved ~ Hegis Taxonomy & Course #: 0502-416

Registrar Signature: [Signature]

NOTIFICATION FORWARD

____ SCC Chair _____ Academic Dean _____ Department Chair _____ Registrar _____ Sponsor(s)

**Rowan University College of Business
Department of Accounting & Finance**

**COURSE PROPOSAL
October, 2002**

1. Details of the Course

- a. Course Title: Advanced Accounting
- b. Sponsors: Stephanie Weidman, Diane Hughes, Ihsan Isik, Richard Marmon, George Romeo, Carol Welsh, Department of Accounting & Finance.
- c. Credit Hourse: 3
- d. Course Level: Undergraduate, Senior (400 level)
- e. Prerequisites: Intermediate Accounting II (0503.311 or 0502.311) and Business or Accounting major.
- f. Time and Scale of Implementation: Course should be offered every fall semester.
- g. Curricular Effect: This course will be a required specialization course for the BS in Accounting Program. It will replace 3 credit hours of the Foreign Language or Computer Science courses required under the present program.
- h. Adequacy of Present Resources: Present faculty members are available and qualified to teach this course. No significant additional operating costs are anticipated to support this course.
- i. Recommended Library Resources: Present library resources are adequate to support this course.

2. Rationale

Recent changes in New Jersey's requirements to sit for the Uniform Certified Public Accountant Examination specify that candidates for licensure may take the exam upon completion of a Bachelor's degree. This reverses an earlier change that had required 150 credit hours in order to qualify to sit for the exam. The present course proposal bolsters the undergraduate Accounting Program with coverage of essential topics, so that students

graduating from Rowan's Accounting Program with a Bachelor's degree may be adequately prepared to sit for the CPA exam.

Topics to be covered by this course are listed in the American Institute of Certified Public Accountants' (AICPA) Uniform CPA Examination Content Specifications (June 14, 2002), and include accounting for business combinations, interim financial reporting, segment reporting, governmental and not-for-profit accounting concepts and formats. These topics do not receive adequate coverage in the present undergraduate accounting program.

3. Essence of the Course

a. Objectives:

At the completion of the course, students will be expected to:

- Have a working knowledge of complex financial accounting and financial reporting topics such as Business Combinations, Consolidated Financial Statements, Inter-company Transactions, and SEC Filings.
- Prepare appropriate financial reports for domestic business organizations.
- Have a working knowledge of not-for-profit organizations including governmental entities, educational institutions, health care institutions, and others.

b. Topical Outline/Content

1. Business Combinations
2. Consolidated Financial Statements
3. Inter-company Transfers and Transactions
4. Governmental Entities
5. Not-for-Profit Entities
6. Segment and Interim Reporting

c. Evaluation of Students and Grading:

Students will be evaluated using the following:

1. Exams and Quizzes
2. Computer projects
3. Research/team projects

d. Course Evaluation:

The success of the course in meeting its goals and objectives will be tested using the existing outcomes assessment tools, which include the course-embedded skills assessments, Accounting Specialization Exam, Educational Testing Service Exam, review of CPA Exam results, Student Satisfaction Survey, Student Instructional Report II, and Employer Feedback from Internships. The information provided by these assessment tools is assimilated in the Accounting & Finance Department's Annual Program Review.

Catalog Description

Undergraduate Course

Advanced Accounting

This course covers concepts and accounting for business combinations, governmental entities, and nongovernmental not-for-profit organizations. It also covers the accounting for inter-company transfers, segment reporting, and interim reporting. It provides an overall review of generally accepted accounting principles in producing consolidated financial statements for the business and non-business organization.

Prerequisites: Intermediate Accounting II (0503.311 or 0502.311) and Business or Accounting major.

Current BS in Accounting Program

	Credits
General Education	
Communications	9
Math & Science	13
Social & Behavioral Science	9
History/Humanities/Language	9
Arts	3
General Education Electives	5
Free Electives	9
Non-Business Requirements	12
Communications	
Statistics II	
Foreign Language (2 courses)	
OR Computer Science (2 courses)	
Business Core	30
Accounting and Finance Requirements	21
Intermediate Accounting I	
Intermediate Accounting II	
Cost Accounting	
Concepts in Federal Taxation	
Auditing	
International Financial Management	
Law for Accountants	

Proposed BS in Accounting Program

	Credits
General Education	
Communications	9
Math & Science	13
Social & Behavioral Science	9
History/Humanities/Language	9
Arts	3
General Education Electives	5
Electives (6 non-business)	9
Non-Business Requirements	6
Communications	
Statistics II	
Business Core	30
Accounting and Finance Requirements	27
Intermediate Accounting I	
Intermediate Accounting II	
Cost Accounting	
Concepts in Federal Taxation	
Auditing	
International Financial Management	
Law for Accountants	
Advanced Accounting	
Integrative Accounting Seminar*	

*Subject of another Curriculum Proposal, being submitted simultaneously.

Rowan University
LIBRARY RESOURCES
 to

SUPPORT A NEW COURSE or NEW PROGRAM PROPOSAL

The purpose of this form is to provide a channel of communication between the library and faculty designing new courses/programs. The information will be used to assess the resources available in the library, and to identify resources the library should acquire to support the course/program. The information will also provide rationale for institutional support for library acquisitions

This form should be completed in a coordinated effort between the course sponsor(s) and the academic department liaison librarian.

- The sponsor(s) complete parts A & D
 If assistance is required to complete parts A & D, please notify the liaison librarian.
- Forward this form to the librarian who will complete parts B, C, & E

This form must be completed and attached to the original curriculum proposal before being approved by the Senate Curriculum Committee

A. College **College of Business** Department **Accounting & Finance**

Proposed by: **Accounting Faculty** Date: **October 16, 2002**

Course Title: **Advanced Accounting**

Anticipated Date for Course/Program Offering: **Fall 2003**

B. Describe the resources available in the library to support this course/program, including reference, monographic, electronic databases, audio-visual materials, etc. A summary statement is sufficient.

Library electronic databases are important resources to this course. Students will use the ABI/Proquest system, as well as Disclosure/Global database system. Students should also be encouraged to use the following full-text journal databases, accessing a number of unique accounting and financial journals not found in ABI: Emerald, Science Direct, Lexis-Nexis Academic. FISOnline will also be useful in addition to the Disclosure database.

C. List key periodicals available in the library to support this course/program.
Students will most likely use electronic versions of periodicals, as available through the ABI/Proquest system, Emerald, Science Direct, and Lexis-Nexis Academic.

D. List specific resources that should be acquired to support this course.
Present library resources are adequate to support this course.

E. Librarian comments and recommendations:
I have no doubt that our access to accounting and related journals will serve the research needs of the students taking this course. I have made note of the topic interest in the area of non-profits, and I will find appropriate monographs to further deepen our existing collection in this area.--Business Librarian, Connie Rosenberger.



November 7, 2003

RECEIVED
NOV 7 3 2003
ASSOCIATE PROVOST
ACADEMIC AFFAIRS

Dear Bonnie,

This is a photocopy of the paperwork we have here in the Registrar's office for the course 0503416. It was originally 0502416, but during the week the course was assigned its HEGIS number, in consultation with the College of Business, we corrected the number to a more appropriate 0503 prefix. Classes had not started registration, and sections had not yet been assigned. This is the number we've used in scheduling the class since then.

Please contact me if you have any questions or comments about this.

Thank you,

Steven Kessel
Office of the Registrar
Rowan University
856-256-4361
kessel@rowan.edu
fax: 856-256-4424

CF -
I received this
from - Registrar -
RE: HEGIS # -
Is this suitable to
change the original
number given? -
B