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ROWAN UNIVERSITY CURRICULUM PROPOSAL

PROPOSAL TITLE: Advanced Database and Instructional Accounts

CHECK APPROPRIATE: UNDERGRADUATE GRADUATE 3 SEMESTER HOURS

SPONSOR(S): Dept: Accounting & Fin CSO2.506

DEPARTMENT/TELEPHONE # 4784

CHECK ONE: COURSE MINOR PROGRAM CONCENTRATION SPECIALIZATION
 ACHIEVEMENT CERTIFICATE CERTIFICATION PROGRAM MAJOR PROGRAM

Step #1 (Department)	Step #2 (Receipt)	Step #3 (School)
<input checked="" type="checkbox"/> Approved (Date) <input type="checkbox"/> Not Approved (Date) <u>J. King</u> Dept. Curriculum Chr. <u>11/17</u> Reviewed (Date) <u>G. Ran</u> Dept. Chr.	SCC# <u>97-98-51</u> <u>10-16-97</u> Date Received Senate <u>J. Reeves</u> Senate Curriculum Chr.	Reviewed Date: <u>11/7/97</u> <input checked="" type="checkbox"/> Recommend to Approved <input type="checkbox"/> Recommend NOT to Approve Forward for Open Hearing: <input checked="" type="checkbox"/> WITHOUT Reservations <input type="checkbox"/> WITH Reservations: Comments: <u>M. Whitman</u> School Committee Chr.

Step #4 (Academic Dean): Recommended NOT Recommended Conditionally Recommended (See Comments)

Comments:

Dean Signature/Date: [Signature] 11/5/97

Step #5 (Senate Curriculum Committee): Open Hearing Date: 12/12/97 Approved by Curriculum Committee Date: 12/12/97

Returned to Sponsor(s) for the following reason:

Step #6 (Senate) Date announced/voted on at Senate: 12/12/97 If voted on: Approved NOT Approved

Date forwarded to Executive Vice President/Provost: 3/11/98

Senate Curriculum Committee chair Signature/Date: [Signature] 3/11/98

Step #7 (Executive Vice President/Provost): Date Received _____

___ Approved

___ NOT Approved If no, reasons are as follows:

Student Credit Hours _____

Faculty Load Hours _____

Equalized Credit Hours _____

Official Copy & Approval Sheet Filed (Date) _____

Executive Vice President/Provost Signature _____

C. Moore

Registrar

Date Approved Course Description Received _____

Hegis Taxonomy and Course Number Assigned OSCR 506

Date/Signature of Registrar _____

Robert A. Dubat 8/4/99

Notification Forward:

_____ Senate Curriculum Committee Chairperson

_____ Department Chairpersons

_____ Academic Dean(s)

_____ Registrar

_____ Sponsor(s)

ROWAN UNIVERSITY
College of Business
Department of Accounting and Finance

Course Proposal

February 18, 1998

1. BACKGROUND DETAILS

- a. Course Title: **Advanced Domestic and International Accounting** 0502.506
- b. Sponsor: Department of Accounting and Finance
- c. Credit Hours: 3
- d. Course Level: Graduate
- e. Curricular Effect: Requirement for Master of Science in Accounting
- f. Prerequisites: 0502.311 undergraduate Intermediate Accounting II
or Managerial Accounting at the graduate level
- g. Implementation: To be offered every spring starting in the spring of 2000
- h. Adequacy of Present Staff, etc.: Present faculty members are capable of teaching this course. Present library and other resources are adequate.

2. RATIONALE

In the mission statement of the Department of Accounting and Finance, it is stated that the Department will implement a 150-semester hour program for accounting majors. The American Institute of Certified Public Accountants (AICPA) has already approved a proposal that 150 college level semester hours of study will be required for membership beginning in the year 2000. The states of New Jersey, Pennsylvania and Delaware have approved legislation requiring 150 credit hours for students to sit for the CPA examination.

we have only one course at the graduate level (an introductory Managerial Accounting course). This is a general course for all MBA students. To teach the professional skills needed by accountants in the 21st century, a specialization in accounting on the graduate level is a necessity.

3. ESSENCE OF THE COURSE

a. Objectives:

The objective of this course is to provide a rigorous quantitative course in managerial accounting where the student will be exposed to the more complicated issues in this area with an emphasis on decision making.

In addition, the students will:

1. Identify concepts and issues and develop frameworks for effective financial planning and forecasting in the governmental environment utilizing accounting information in management decision making.
2. Provide opportunities to develop computer skills in problem solving.
3. Apply research, public speaking, and writing skills in the preparation of position papers and presentations.
4. Develop an ability to think holistically about financial problems in the governmental and non-profit arena.
5. Develop the capacity to make informed ethical choices, as they relate to the role of the public and non-profit financial officer.

b. Topical Outline/Content:

1. Local & State Financial Accounting
 - 1.1 Decisions and Information Needs of Governmental Accounting Users
 - 1.2 Defining the Governmental Reporting Entity
 - 1.3 Governmental Accounting Standards
 - 1.4 Standards and Issues in Governmental Accounting & Financial Reporting
2. Local & State Fiscal Stress
 - 2.1 Measuring Governmental Financial Condition
 - 2.2 Urban Fiscal Stress

- 2.3 Lending to Local and State Governmental Entities
 - 2.4 Moody's Bond Rating
 - 3. Accounting in Federal Governmental Organizations
 - 3.1 Federal Accounting: Procedures and Organization
 - 3.2 Federal Financial Reporting Functions
 - 3.3 The GAO and the Accounting Profession
 - 4. Financial Planning and Forecasting in the Public Sector
 - 4.1 Budgeting and Planning
 - 4.2 Strategic Thinking for State and Local Governments
 - 4.3 Recent Research in Governmental Accounting & Financial Reporting
 - 5. Introduction to Accounting for Nongovernment, Nonbusiness Organizations
 - 5.1 Generally Accepted Accounting Standards for Nongovernmental, Nonbusiness Organizations
 - 5.2 Fund Accounting Concepts
 - 5.3 Financial Statements, Reporting Program Results
 - 5.4 Control of Projects
 - 6. Accounting of Colleges and Universities
 - 6.1 Generally Accepted Accounting Standards for Colleges & Universities
 - 6.2 Fund Accounting Concepts
 - 6.3 Financial Reporting
 - 7. Accounting for Hospitals and Voluntary Health & Welfare Organizations
 - 7.1 Generally Accepted Accounting Standards for Hospitals and Health & Welfare Organizations
 - 7.2 Fund Accounting Concepts
 - 7.3 Financial reporting
- c. Evaluation and grading:
- 1. Students will be evaluated using the following:
 - a. Examinations
 - b. Case studies and/or term paper
 - c. Computer project
 - d. Case presentation
 - e. Class participation

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2. Relevant learning outcomes assessments will be used together with instructor and student evaluations.

Catalog Description

Advanced Domestic and International Accounting

3 s.h.

Graduate

This financial accounting course focuses on the accounting for corporate mergers and acquisitions, and the accounting and financial reporting requirements of corporations with both domestic and international subsidiaries. It includes coverage of international financial reporting comparability.

Prerequisite:

0502.311

Intermediate Accounting II

or 0502.500