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PROCESS A NON-GEN-ED

OFFICE OF THE PROVOST
DEC 22 2004
COLLEGE CURRICULUM PROPOSAL

initial

SOO #04-05

October 8, 2004 to be implemented Fall 2005 - 11/1/05. 12/1/04 to be implemented Spring 2005

New Course Proposal
PROPOSAL TITLE: FINANCIAL INSTITUTIONS - MARKETS

Submitter: Ihsan Isik ID# 15162 Room # 203 Phone # X 3486

DEPARTMENT Accounting - Finance

COLLEGE College of Business

Liberal Arts & Sciences History/Humanities Math Sciences Social/Behavioral Sciences

UNDERGRADUATE GRADUATE

THE ATTACHED NON-GEN-ED PROPOSAL IS BEST DESCRIBED BY THE ITEM'S CHECKED

- New non-graded course
- Existing non-graded course
- Minor curricular changes (fewer than three)
- Existing non-graded course
- Non-graded degree requirements
- Major
- Minor, specialization, concentration, track, certificate program

THE FOLLOWING SIGNATURES REPRESENT APPROVAL

Department Chair: [Signature] Date 10-2-04
 Department Curriculum Chair: [Signature] Date 10-5-04
 Academic Dean: [Signature] Date 10-5-04

COLLEGE CURRICULUM COMMITTEE

OPEN HEARING Date: 11/24/04 Approved: Not Approved:

COLLEGE CURR. COMM. CHAIR [Signature]

Senate Curriculum Chair Signature [Signature] Date Senate Approval: 12/10/04

EXECUTIVE VICE PRESIDENT/PROVOST Signature [Signature] Date 12/10/04

Approved Not Approved

REG STRAR Date: 1/10/05 ID# 0504433

REGISTRAR Signature [Signature]

NOTIFICATION FORWARD

- SOO Chair
- Academic Dean
- Department Chair
- Registrar
- Provost
- []
- []

TM 4/11/05

Handwritten initials

Rowan University College of Business

Department of Accounting & Finance

COURSE PROPOSAL: FINANCIAL INSTITUTIONS AND MARKETS (0504.4xx)

1. Details of the Course

- a. Course Title: Financial Institutions and Markets
- b. Sponsors: Ihsan Isik, Ph.D., Accounting and Finance Department
- c. Credit Hours: 3
- d. Course Level: Undergraduate (400 level)
- e. Prerequisites: Principles of Finance (0504.300) and completion of at least 90 s.h. as a Business or Accounting major
- f. Time and Scale of Course: Course should be offered during the fall semester of the senior year (after completion of at least 90 s.h).
- g. Curricular Effect:
 - This course will be a required major course for the finance specialization. It will replace fall-only "Financial Intermediaries (0504-432)", which is currently offered during the fall semester of the senior year (after completion of 90 s.h.) as a 3 credit hour requirement in the current finance specialization and the spring-only "Financial Markets (0504-420)", which is another 3 credit hour requirement in the current finance specialization (the elimination of two courses proposal, SCC#04-05-101, submitted simultaneously with the new course proposal SCC#04-05-102). In addition, finance majors will be required to increase their finance electives from 6 to 9 credits (this change to finance specialization proposal, SCC#04-05-100, also submitted simultaneously with the new course proposal SCC#04-05-102). Current finance electives include four courses 1) Risk Management, 2) Supervised Internship in Finance, 3) Seminar in Finance, and 4) Intermediate Accounting II.
- h. Present faculty members are available and qualified to teach this course. No significant additional operating costs are anticipated to support this course.
- i. Recommended Library Resources: Present library resources are adequate to support this course

2. Rationale

Financial Markets (0504-420) and Financial Intermediaries (0504-432) courses entail interrelated subjects that complement each other. In many schools and many textbooks both subjects are covered together [e.g.: Rutgers University-Camden 52:390:325 Financial Markets and Institutions; St. Joseph University Fin 2341 Financial Markets & Institutions (Should be taken 1st semester Junior year); Widener University, EC 401 Money and Financial Institutions). The purpose of the new course, Financial Institutions and Markets, is to provide students a *balanced* introduction to the operations, mechanics, and structure of the U.S. financial system, emphasizing its institutions, markets and financial instruments. The content of the proposed course is sufficient to meet the Finance Program learning goal: “*students will have a broad understanding of financial theory and institutions*”.

3. Essence of the Course

a. Objectives: At the completion of the course, students will be expected to learn:

- ◆ The general role of financial markets and institutions in a modern economy
- ◆ How the financial system channels funds from lenders to borrowers (direct versus indirect finance)
- ◆ The role of the Federal Reserve and its regulatory and monetary policy responsibilities
- ◆ The economic function of various financial markets and financial securities traded in these markets
- ◆ The reasons why financial institutions are heavily regulated
- ◆ The major types of depository institutions and other financial intermediaries
- ◆ The services provided by financial institutions
- ◆ The key risks that financial institutions face and how financial institutions manage these risks
- ◆ The factors that determine interest rates, and discuss the theories of term and risk structure of interest rates.

b. Topical Outline/Content

The financial services industry is a very competitive and dynamic sector, which is under constant change. Financial service firms within the financial intermediation sector are evolving towards a single industry. Thus, examining important decisions for all types of financial intermediaries is a significant focus of the coverage and cases within this course. As the competitive environment changes, attention to profit and, more than ever, risk becomes increasingly important. This course intends to analyze the major risks faced by financial institutions and the strategies for controlling and managing these risks.

A sample of the following topics will be included in this course:

- ◆ Fundamentals of interest rates
- ◆ Central banking and the conduct of monetary policy
- ◆ Financial markets
- ◆ Financial institutions industry
- ◆ Management of financial institutions

c. Evaluation of Students and Grading:

Students will be evaluated using the following:

1. Research projects
2. Case Analyses
3. Exams/quizzes

d. Course Evaluation:

The success of the course in meeting its goals and objectives will be evaluated using the existing outcomes assessment tools, which include, Finance Specialization Exam, Educational Testing Service Exam, Student Satisfaction Survey, Student Instructional Report II, and Employer Feedback from Internships. The information provided by these assessment tools is assimilated in the Accounting & Finance Department's Annual Program Review.

Catalog Description

Undergraduate Course

Financial Institutions and Markets (0504.4~~xx~~^{xx})

This course provides an overview of financial markets and institutions in the U.S. economy. It intends to equip students with a *balanced* introduction to the operations, mechanics, and structure of the U.S. financial system, emphasizing its institutions, markets, regulators and financial instruments. Another focus of the course is to analyze the major risks faced by financial institutions and the strategies for controlling and managing these risks.

Prerequisites: Principles of Finance (0504.300) and completion of at least 90 s.h. as a Business or Accounting major

Current BS in Business Administration- Finance Specialization

	Credits	
General Education		
Communications	9	
Math & Science	13	
Social & Behavioral Science	9	
History/Humanities/Language	9	
Arts	3	
General Education Electives	5	
Free Electives	9	
Non-Business Requirements		
	<u>8</u>	
Subtotal – Non Business		60
Business Core		27
Accounting and Finance Requirements		
Intermediate Accounting I	3	
Concepts in Taxation	3	
Financial Markets	3	
Financial Management I	3	
Financial Management II	3	
Investment/Portfolio Analysis	3	
Financial Intermediaries	3	
International Financial Management	3	
Finance Electives	6	
Business Elective	3	<u>33</u>
Subtotal – Business		<u>60</u>
Total Degree Credits		<u>120</u>

Proposed BS in Business Administration- Finance Specialization

General Education	Credits	
Communications	9	
Math & Science	13	
Social & Behavioral Science	9	
History/Humanities/Language	9	
Arts	3	
General Education Electives	5	
Free Electives	9	
Non-Business Requirements		
	<u>8</u>	
Subtotal – Non Business		60
Business Core		27
Accounting and Finance Requirements		
Intermediate Accounting I	3	
Concepts in Taxation	3	
Financial Institutions and Markets	3	
Financial Management I	3	
Financial Management II	3	
Investment/Portfolio Analysis	3	
International Financial Management	3	
Finance Electives	9	
Business Elective	3	<u>33</u>
Subtotal – Business		<u>60</u>
Total Degree Credits		<u>120</u>

SCC#02-03 102

Rowan University
LIBRARY RESOURCES
 to

SUPPORT A NEW COURSE or NEW PROGRAM PROPOSAL

The purpose of this form is to provide a channel of communication between the library and faculty designing new courses/programs. The information will be used to assess the resources available in the library, and to identify resources the library should acquire to support the course/program. The information will also provide rationale for institutional support for library acquisitions.

This form should be completed in a coordinated effort between the course sponsor(s) and the academic department liaison librarian.

- The sponsor(s) complete parts A & D
 If assistance is required to complete parts A & D, please notify the liaison librarian.
- Forward this form to the librarian who will complete parts B, C, & E

This form must be completed and attached to the original curriculum proposal before being approved by the Senate Curriculum Committee

A. College Business Department Accounting and Finance

Proposed by: Dr. Ihsan Isik Date: September 27, 2004

Course Title: Financial Institutions and Markets

Anticipated Date for Course/Program Offering: Fall 2005

- B. Describe the resources available in the library to support this course/program, including reference, monographic, electronic databases, audio-visual materials, etc. A summary statement is sufficient.

ABI Inform Global EconLit
ABI Trade & Industry
Banking Information Source
Wall Street Journal

- C. List key periodicals available in the library to support this course/program.

- D. List specific resources that should be acquired to support this course.

No new resources should be needed, as the new course, Financial Institutions and Markets, is really a consolidation of existing two courses, 1) Financial Intermediaries and 2) Financial Markets. Current finance and economics periodicals, ABI Inform, J-Store, and finance databases such as CompuStat and Disclosure will be enough.

- E. Librarian comments and recommendations:

This proposal appears to be condensing two 'old' courses into one streamlined course. The resources we have acquired in support of the older courses will definitely support this condensed version of the two.

Connie Rosenberger

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