

01-10, (R)
PROPOSAL SCC #00-01

CURRICULUM PROPOSAL FORM 2000-2001

NON-GENERAL EDUCATION PROCESS A

*DEADLINES: Deadline dates for 2000/2001 submissions: Regular proposals: ~~October 20, 2000~~ to be implemented in Fall 2001; Short-Term proposals: December 8, 2000 to be implemented in Fall, 2001; Regular proposals February 16, 2001 to be implemented in Spring, 2002; March 23, 2000 for short-term courses to be implemented in Spring 2002.

0503-510

PROPOSAL TITLE: *Financial Statement Analysis*

SPONSOR(S): *George Romeo*

DEPARTMENT: *Accounting / Finance*

COLLEGE: *Business*

IF LAS CHECK ONE: History/Humanities Math/Sciences Social/Behavioral Sciences

Check one: Undergraduate Graduate

THE ATTACHED *NON-GEN-ED* PROPOSAL IS BEST DESCRIBED BY THE ITEM(S) CHECKED.

New non-gen-ed course

Short-term non-gen-ed course

Minor curricular changes (fewer than three) to:

existing non-gen-ed course

non-gen-ed degree requirements

major

minor, specialization, concentration, track, certificate program

DEPARTMENT

(Signature indicates approval)

George Romeo Oct 10, 2000
Dept. Curriculum Chair / Date

Cheryl 10/10/00
Dept. Chairperson / Date

ACADEMIC DEAN

Approved Not Approved Comments:

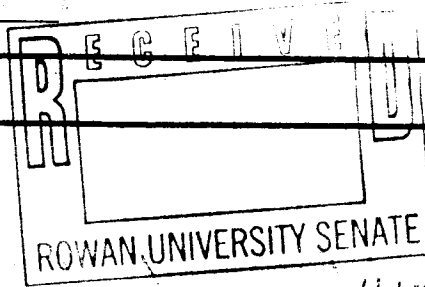
Dean's Signature/Date *Richard J. [Signature]* 10/10/00

COLLEGE CURRICULUM COMMITTEE

Date of open hearing (if necessary) _____ Approved _____ Not Approved _____

Comments:

Signature of College Chair/Date: _____



UNIVERSITY CURRICULUM COMMITTEE

Date Received/Processed 4/18/01

Comments:

Question resolved.

Curriculum Chair Signature [Signature]

Date Announced At Senate 4/18/01

EXECUTIVE VICE PRESIDENT/PROVOST

Approved Not Approved _____ If no, reasons are as follows:

Student Credit Hours _____ Faculty Load Hours _____ Equalized Credit Hours _____

Official Copy & Approval Sheet Filed (Date): _____ Executive VP/Provost Signature/Date [Signature] 4/19/01

REGISTRAR

Date Approved Course Description Received 4/23/01 Hegis Taxonomy & Course Number Assigned C503 510

Registrar Signature/Date [Signature]

NOTIFICATION FORWARD

_____ Senate Curriculum Committee Chairperson

_____ Academic Dean(s)

_____ Department Chairpersons

_____ Registrar

_____ Sponsor(s)

ROWAN UNIVERSITY
College of Business
Department of Accounting and Finance

COURSE PROPOSAL

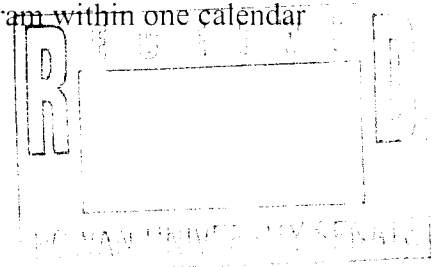
September 30, 2000

1. DETAILS

- | | | |
|----|---------------------------------|---|
| a. | Course Title: | Financial Statement Analysis |
| b. | Sponsor: | George Romeo, Department of Accounting/Finance |
| c. | Credit Hours: | 3 |
| d. | Course Level: | Graduate |
| e. | Prerequisites: | 0502.311 Undergraduate Intermediate Accounting II |
| f. | Implementation: | To be offered every other Spring and during the Summer as needed starting the Summer of 2002. |
| g. | Curricular Effect | Elective for MS in Accounting |
| h. | Adequacy of Present Staff, etc: | Present faculty members are capable of teaching this course. |
| i. | Library Resources | Adequate library resources are available. |
| j. | Short-term Evaluation | Not applicable |

2. RATIONALE

The MS in Accounting program will commence September 2002. The objective of the program is to extend the financial/accounting education of qualified students into advanced study in each of the major areas of the field of accounting. It will provide a broad background that will prepare students for careers in the public, corporate, government, and non-profit areas of accounting. The program will fulfill the 150-credit-hour requirement by the State of New Jersey for the Certified Public Accounting (CPA) examination as well as the Certified Management Accounting (CMA) Examination and the Certified Internal Auditor (CIA) Examination. Students may pursue either a full-time or a part-time course of study. Full-time students with an undergraduate accounting major should be able to complete the program within one calendar year.



In the current program, students will be required to complete 30 hours of graduate courses as listed below:

Required Courses24 S.H.

(All courses are 3 S.H. unless otherwise noted.)

- 0503.507 Government and Not-for-Profit Accounting
- 0503.506 Advanced Domestic and International Accounting
- 0503.504 Seminar in Auditing
- 0503.503 Corporate and Partnership Taxes
- 0503.502 Advanced Managerial Accounting
- 0503.505 Law for Accountants
- 0504.500 Managerial Finance
Finance Elective

One of the following three finance courses may be taken as the finance elective:

- 0504.512 Capital Budgeting
- 0504.600 Investments/Portfolio Analysis
- 0504.516 Issues in Finance

Business Electives6 S.H.

Elective courses permit the MS student to tailor the program to special needs for career development. Electives outside the Rowan Business program must have the approval of the MS program director.

Proposed business elective course:

_____ ***Financial Statement Analysis***

TOTAL.....30 S.H.

At the present time, we have no accounting electives at the graduate level. It is imperative that our students have more choices during the year if they are to graduate in one year--the time we advertise it will take them to get a MS in Accounting.

3. ESSENCE OF THE COURSE

a. Objectives:

The students will explore and investigate in detail the more advanced and complicated types of financial statement analysis encountered in research and in the accounting environment.

At the end of this course, students will be able to:

1. Develop a framework through which the students can evaluate current issues related to financial statement analysis.
2. Utilize quantitative, research, and computer skills needed for students to prepare, evaluate, and understand current research in accounting.
3. Apply public speaking and writing skills in the preparation of research papers and presentations.

b. Topical Outline/Content:

1. Framework for Financial Statement Analysis.
2. Accounting Income and Assets: the Accrual Concept.
3. Analysis of Cash Flows.
4. Foundations of Ratio and Financial Analysis
5. Empirical Research: Implications for Financial Statement Analysis.
 - a. The classical Approach
 - b. Market-Based Research
 - c. Positive Accounting Research
 - d. Direction of Current Research
 - e. Implications of Empirical Research for Financial Statement Analysis
6. Analysis of Assets
 - a. Short-term Assets--Inventories
 - b. Long-term Assets
 - c. Analysis of Intercorporate Investments

7. Analysis of Liabilities.
 - a. Financing Liabilities
 - b. Leases and Off-Balance-Sheet Debt
 - c. Pensions and Other Employee Benefits
 - d. Analysis of Income Taxes.

8. Analysis of Multinational operations

9. Derivatives and hedging Activities

10. Accounting-and Finance-Based Measures of Risk

11. Valuation and Forecasting

c. Evaluation and grading:

Students will be evaluated using the following:

- a. Examinations
- b. Research paper
- c. Case studies
- d. Computer projects
- e. Class participation
- e. Presentations

d. Course evaluation

Various procedures and outcomes assessments will be used to assess the success of the course in meeting the goals and objectives of the college:

1. Student evaluations,
2. Faculty observations,
3. Departmental and program curriculum review,
4. Survey of alumni, who completed the course,
5. Classroom assessments.

Course Description

Financial Statement Analysis

3 Credits

Graduate

This course will take an expanded study of financial statement analysis from the point of view of the primary users of financial statements: equity and credit analysts. The analysis and use of financial statements will also emphasize the properties of numbers derived from these statements, and the features of the environment in which key decisions are made in using financial statement information. Research and empirical evidence will be emphasized.

Prerequisites: (Prerequisite 0503.311) Undergraduate Intermediate Accounting II
or graduate Intermediate Financial Accounting