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Approval Form

Proposal Title: 2204.310 International Economics

Sponsor(s) Dr. Hitchner Dept.: Economics Ext. 6014

Check one: Course Specialization Concentration Minor Achievement Certificate
 Certification Program Major Program Minor Change Prerequisite
(please name deletion or credit/title/catalog change)

Undergraduate Graduate 3 Credit Hours

<p>Step 1 (Department)</p> <p><input checked="" type="checkbox"/> Approved <u>10/20/93</u> Date</p> <p><input type="checkbox"/> Not Approved</p> <p>_____ Dept. CC Chairperson</p> <p><input checked="" type="checkbox"/> Reviewed <u>10/20/93</u> Date</p> <p>_____ Dept. Chairperson</p>	<p>Step 2 (Receipt)</p> <p><input type="checkbox"/> SCC# <u>93-94-26</u></p> <p>Proposal Received _____ Date</p> <p><i>[Signature]</i> SCC Chairperson</p>	<p>Step 3 (School CC)</p> <p>Reviewed <u>3/28/94</u></p> <p><input checked="" type="checkbox"/> Approved <u>3/28/94</u> <input type="checkbox"/> Not Approved</p> <p>Comments: <u>Approved 3/28/94 - but needs "and" included to indicate 2 prerequisites.</u></p> <p>_____ School Curr. Comm. Chairperson</p>
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Step 4 (Academic Dean)

Recommend
 Not Recommend
 Conditionally Recommend (see comments)

Reviewed 3/22/94
Date

Comments:
LIBERAL ARTS & SCIENCES
MAR 22 1994

[Signature]
Signature, Dean of School

Step 5 (SCC)

Open Hearing 4/27/94
Date

Approved by Senate Curriculum Committee 4/27/94
Date

Returned to sponsor(s) for the following reasons:

Step 6 (Senate)

Presented to Senate 4/29/94
Date

Approved Not Approved

Notification to Executive Vice-President/Provost 5/3/94
Date

[Signature]
Signature, SCC Chairperson

Step 7 (Executive V.P./Provost)

Received 5/10/94
Date

Approved Yes No

If no, reasons are as follows:

Student credit hours _____

Faculty load hours _____

Equalized credit hours _____

Official copy and approval sheet filed _____
Date

[Signature]
Signature, Executive Vice-President/Provost

Registrar

Approved course description received 12 May 94
Date

Hegis Taxonomy and Course Number assigned Pre-req. Chg.

[Signature]
Signature, Registrar

12 May 94
Date

Notification forwarded:

- Senate Curriculum Committee Chairperson
- Department Chairperson(s)
- Academic Dean(s)
- Registrar
- Sponsor(s)

27-11-11

Department of Economics
Fall, 1993
(Revised)

Minor Curricular Change

1. Details

a. Change requested: Prerequisite change 2204.310
International Economics

From: 2204.101 An Introduction to Economics-A
Macroeconomic Perspective or instructor's
permission

To: 2204.101 An Introduction to Economics-A
Macroeconomic Perspective AND
2204.102 An Introduction to Economics-A Microeconomic or
instructor's permission

b. Sponsor: The Department of Economics.

2. Rational

a. The department is participating in the Association of American College's Reforming the Major Project. As part of the process, a consultant visited the campus on June 3, 1993 and recommended this course of action. The Department agrees.

b. Originally, both principles courses (2204.101 An Introduction to Economics-A Macroeconomic Perspective and 2204.102 Introduction to Economics-A Microeconomic Perspective or permission of the instructor) were prerequisites for the course. In an effort to open up our upper level courses to non-majors and non-business students, we decided to delete one of the prerequisites. We now want to reverse that decision.

The course covers applications of the material covered in both principles courses, not just one. In the first half of the course, we show how the U.S.'s international transactions affect fiscal and monetary policy (macroeconomics). The second half of the course investigates the foreign exchange market using supply and demand analysis (microeconomics). Students need to be exposed to principles of Macroeconomics and Microeconomics before they are exposed to the international applications.

As we taught this class last semester to a class of 46 students—all of whom had both prerequisites, we do not believe that enrolment will suffer. We do not have enough staff to offer the course more frequently than in alternative semesters. Nor do we have enough staff to offer more than one section of it over this time frame.