

ROWAN UNIVERSITY CURRICULUM PROPOSAL

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PROPOSAL TITLE: Law for Accountants 0503 - ~~455~~ 505

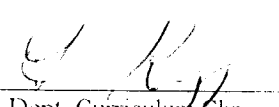
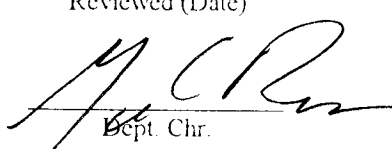
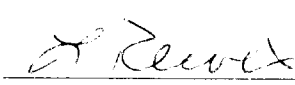
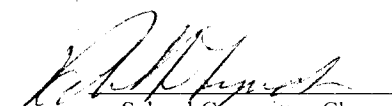
CHECK APPROPRIATE:  UNDERGRADUATE  GRADUATE  SEMESTER HOURS 3

SPONSOR(S): Dept of Accounting & Finance

DEPARTMENT/TELEPHONE #

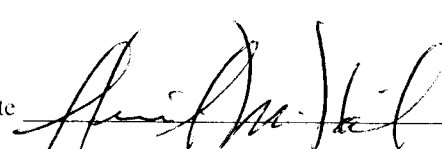
CHECK ONE:  COURSE  MINOR PROGRAM  CONCENTRATION  SPECIALIZATION

ACHIEVEMENT CERTIFICATE  CERTIFICATION PROGRAM  MAJOR PROGRAM

Step #1 (Department)	Step #2 (Receipt)	Step #3 (School)
<input checked="" type="checkbox"/> Approved (Date) <input type="checkbox"/> Not Approved (Date)   Dept. Curriculum Chr.  <u>10/16/97</u> Reviewed (Date)   Dept. Chr.	SCC# <u>97-98-50</u>  <u>10-16-97</u> Date Received Senate   Senate Curriculum Chr.	Reviewed Date: <u>10/21/97</u> <input checked="" type="checkbox"/> Recommend to Approved <input type="checkbox"/> Recommend NOT to Approve Forward for Open Hearing: <input checked="" type="checkbox"/> WITHOUT Reservations <input type="checkbox"/> WITH Reservations: Comments:   School Committee Chr.

Step #4 (Academic Dean):  Recommended  NOT Recommended  Conditionally Recommended (See Comments)

Comments:


Dean Signature/Date:  11/5/97

Step #5 (Senate Curriculum Committee): Open Hearing Date: 12/12/97 Approved by Curriculum Committee Date: 12/11/97

Returned to Sponsor(s) for the following reason:

# 6 (Senate) Date announced/voted on at Senate: 12/11/97 If voted on:  Approved  NOT Approved

Date forwarded to Executive Vice President/Provost: 3/10/98

Senate Curriculum Committee chair Signature/Date:  3/12/98

Step #7 (Executive Vice President/Provost): Date Received \_\_\_\_\_

\_\_\_ Approved

\_\_\_ NOT Approved If no, reasons are as follows:

Student Credit Hours \_\_\_\_\_

Faculty Load Hours \_\_\_\_\_

Equalized Credit Hours \_\_\_\_\_

Official Copy & Approval Sheet Filed (Date) \_\_\_\_\_

Executive Vice President/Provost Signature \_\_\_\_\_

*[Signature]*

**Registrar**

Date Approved Course Description Received \_\_\_\_\_

Hegis Taxonomy and Course Number Assigned 6562-425

Date/Signature of Registrar Robert A. Kulat 12/9/98

**Notification Forward:**

Senate Curriculum Committee Chairperson

Department Chairpersons

Academic Dean(s)

Registrar

Sponsor(s)

*Transmittal 1/11/99*

ROWAN UNIVERSITY  
College of Business  
Department of Accounting and Finance

**Course Proposal**

February 18, 1998

**1. BACKGROUND DETAILS**

- a. Course Title: **Law for Accountants**
- b. Sponsor: Department of Accounting and Finance
- c. Credit Hours: 3
- d. Course Level: Graduate
- e. Curricular Effect: Required for Master of Science in Accounting
- f. Prerequisites: Senior Standing, 1498.242 Legal Environment of Business
- g. Implementation: To be offered every fall starting in the fall of 1999
- h. Adequacy of Present Staff, etc.: Present faculty members are capable of teaching this course. Present library and other resources are adequate.

**2. RATIONALE**

In the mission statement of the Department of Accounting and Finance, it is stated that the Department will implement a 150-hour semester program for accounting majors. The American Institute of Certified Public Accountants has already approved a proposal that 150 college level semester hours of study will be required for membership beginning in the year 2000. The states of New Jersey, Pennsylvania and Delaware have approved legislation requiring 150 credit hours for students to sit for the CPA examination.

The 150-hour program leading to the combined BS/MS in Accounting will be the cutting edge designed to prepare accounting students in both public and private accounting. At the present time, we have only one course at the graduate level (an introductory Managerial Accounting course). This is a general course for all MBA students. To teach the professional skills needed by accountants in the 21st century, a specialization in accounting on the graduate level is a necessity.

### **3. ESSENCE OF THE COURSE**

- a. Objective:  
The objective of this course is to provide a rigorous course in commercial law where the students will be exposed to the complicated issues in business law.
  
- b. Topical Outline/Content:
  - 1. Commercial Paper and Banking
    - 1.1 Basic Concepts, Negotiability and Transferability
    - 1.2 Holder in Due Course and Defenses
    - 1.3 Liability and Discharge
    - 1.4 Checks and Banking
    - 1.5 Electronic Transfers
  
  - 2. Domestic and International Sales Law
    - 2.1 Introduction to Sales Contracts
    - 2.2 Title, Risk and Insurable Interest
    - 2.3 Performance and Obligation
    - 2.4 Remedies of the buyer and seller
    - 2.5 Sales warranties
    - 2.6 Product liability
  
  - 3. Creditors' Rights and Bankruptcy
    - 3.1 Secured Transactions
    - 3.2 Other Creditor remedies and suretyship
    - 3.3 Bankruptcy and reorganizations
  
  - 4. Property
    - 4.1 Nature of property and personalty
    - 4.2 Bailments
    - 4.3 Real Property
    - 4.4 Landlord-Tenant Relationships
  
  - 5. Supplements
    - 5.1 How to brief a case
    - 5.2 The Constitution of the United States
    - 5.3 The Uniform Commercial Code

c. Evaluations and grading

1. Students will be evaluated using the following:
  - a. Examinations
  - b. Case studies
  - c. Class participation
2. Relevant learning outcomes assessment will be used together with instructor and student evaluations.

## **Catalog Description**

### **Law for Accountants**

3 s.h.

Graduate [View Course](#)

In this course, students study the legal aspects of sales, liability, secured transactions, commercial paper and consumer credit. In addition, the course will emphasize legal analysis and research.

Prerequisite:

1498.242      Legal Environment of Business