

74-5/49
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FACULTY SENATE
CURRICULUM COMMITTEE
Course Approval Form

Department ADMINISTRATIVE STUDIES
Title LEGAL PRINCIPLES OF FEDERAL TAXATION
Sponsor(s) DERRICK OWLES No. of Credits 3

Approved by the department Graduate ()
Not recommended by the department Undergraduate

Information copies forwarded: Academic Dean; Chairman; Curriculum Committee
M. S. Paltas
Signature: Department Chairman

ACADEMIC DEAN

Consultation on proposal has been held yes
Comments: has departmental approval
David Brownell
Signature: Academic Dean

CURRICULUM COMMITTEE

Proposal received 4/15
Open Hearing held 5/2
Returned to the department for the following reason(s):
minor correction - corrected done 2/17/76
Approved by the Curriculum Committee 5/2/75
Presented to Executive Committee of the Faculty Senate as information 5/2/76
Copies forwarded: Academic Dean; Department Chairman
Chas. O'Day
Chairman, Curriculum Committee

QUESTION 1

1.1.1. The following table shows the number of people who visited the museum in each month from January to December.

Table 1

Month	Number of people
January	120
February	150
March	180
April	200
May	220
June	250
July	280
August	300
September	280
October	250
November	220
December	180

1.1.2. Draw a line graph of the data in Table 1.

1.1.3. Describe the trend in the number of people who visited the museum from January to December.

1.1.4. Calculate the mean number of people who visited the museum in each month.

1.1.5. Calculate the standard deviation of the number of people who visited the museum in each month.

1.1.6. Calculate the coefficient of variation of the number of people who visited the museum in each month.

1.1.7. Calculate the variance of the number of people who visited the museum in each month.

1.1.8.

1.1.9. Calculate the range of the number of people who visited the museum in each month.

1.1.10. Calculate the median number of people who visited the museum in each month.

1.1.11. Calculate the mode number of people who visited the museum in each month.

1.1.12. Calculate the quartiles of the number of people who visited the museum in each month.

1.1.13. Calculate the interquartile range of the number of people who visited the museum in each month.

1.1.14. Calculate the skewness of the number of people who visited the museum in each month.

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Not recommended by the department Undergraduate

Information copies forwarded: Academic Dean; Chairman; Curriculum Committee
MSP
Signature: Department Chairman

ACADEMIC DEAN

sultation on proposal has been held. *yes*

Comments: *Has departmental approval*
David Burnall
Signature: Academic Dean

CURRICULUM COMMITTEE

Proposal received *4/15*
Open Hearing held *5/2*
Returned to the department for the following reason(s):
miskey correction - correction done 2/13/76
Approved by the Curriculum Committee *5/2/75*
Presented to Executive Committee of the Faculty Senate as information *5/2/76*
ifications forwarded: Academic Dean; Department Chairman

Shelby O'Day
Signature: Chairman, Curriculum Committee

Proposal for new course

I. Title of Course: LEGAL PRINCIPLES OF FEDERAL TAXATION
Department: Administrative Studies
Sponsor: Derrick Owles

II. Essence:

1. Undergraduate
2. 3 semester hour credit
3. Senior level
4. Prerequisite: Accounting I
5. Curriculum pattern: Specialization course for accounting majors.
6. Implementation: One semester a year.

III. Other details:

1. Present members of the faculty of the department are competent to teach course.
2. Library resources are being developed to meet demand of course.
3. No space requirement beyond classroom.
4. Course is unique. It complements other taxation courses and does not overlap with any course being offered.
5. The objective of the course is to teach students in the accounting and taxation areas to analyze a tax problem from the point of view of a lawyer and to solve problems by means of relevant legal principles.

IV. Rationale:

One of the goals of the Department is to train students in the principles and practice of accountancy and to prepare them for the examinations of the Certified Public Accountant. The courses now offered do not go into enough depth in federal taxation to satisfy the demands of the examination, and this proposed course is an attempt to meet this requirement.

V. Scope:

The course will include explanations and discussions on:

Taxable entities (corporations, small business corporations, partnerships).
Concept of income, and distinction between capital and revenue.
Deductions (including losses, bad debts, depreciation).
Business expenses.
Valuation of Inventory.
Capital gains and losses.
Timing of income.

Proposed Catalog Description

The purpose of this course is to prepare students for the taxation part of the C P A examination, and to give students who are not taking the examination an insight into the legal aspects of taxation problems. It will examine problems arising out of:

- The meaning of "taxable entity"
- The concept of income
- Deductions from gross income
- The meaning of "ordinary and necessary expense"
- The valuation of inventory
- The timing of transactions

and will show how business decisions can be affected by these factors.

Students will be expected to participate by raising questions for discussion and by offering solutions to problems. Grades will be based on class participation and on mid-semester and final examinations.

Prerequisite is Accounting I.

Proposal for new course

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4. Prerequisite: Accounting I
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- Capital gains and losses.
- Timing of income.



*Curriculum Committee
Meeting*

State of New Jersey

GLASSBORO STATE COLLEGE

GLASSBORO, NEW JERSEY 08028

**ADMINISTRATIVE STUDIES
DEPARTMENT
(609) 445-6025**

TO: Dr. John Corcoran, Chairman, Curriculum Committee
Members, Curriculum Committee
Department Chairpersons

FROM: L. Ward Broomall, Chairman *LWB*

RE: Course Proposals: Introduction to Federal Taxation
Taxation for Accountants

Attached please find the proposals for two new courses in taxation. These two courses round out the program in accounting. We anticipate offering the first course, Introduction to Federal Taxation, during the evening, Spring Semester, 1974. Then, commencing Fall, 1974, the courses will be offered each semester. They provide the background in taxation which is required for preparation for the C.P.A. examinations.

gmk

GLASSBORO STATE COLLEGE

ADMINISTRATIVE STUDIES DEPARTMENT
L. Ward Broomall, Chairman

INTRODUCTION TO FEDERAL TAXATION

- I. Department: Administrative Studies
Key Personnel: Mr. Derrick B. Owles
- II. A. Position of Course in Curriculum -- This course in Taxation is intended to complement our existing offerings in accountancy and law. Many requests for taxation courses have been received, and in order to meet these requests two such courses are now proposed of which "Introduction to Federal Taxation" is the first.
- B. Suggested Time and Scale of Implementation -- This proposed taxation course will be offered in the evening commencing Spring Semester, 1974.
- C. Adequacy of Present Staff and Resources -- Mr. Derrick B. Owles, who has passed the proficiency test of the Internal Revenue Service, has a high degree of competency in the field of taxation.
- D. Specific Additional Needs of Staff and Resources -- It is estimated that about all of the Administrative Studies majors specializing in accounting will take courses in taxation, and this will require the appointment of one additional full-time faculty member commencing Fall, 1974. Library facilities in the field of taxation are inadequate to support the new courses, but the collection of books, periodicals, and reference materials is being expanded substantially to meet the needs of the courses.
- III. A. Essence of Proposal
 1. Course Title: Introduction to Taxation
 2. Semester Hours: 3 credits for each course
 3. Course Level -- Junior year in-depth study.
Prerequisites: an introductory course in law and accounting II.
 4. Current Curriculum Pattern -- Intended to provide sound knowledge of principles that will (a) form part of a group of courses designed for students specializing in accounting, or (b) stand alone as necessary studies for students planning to enter general management.
- B. Details of the Proposal
 1. Statement as to Uniqueness of the Course -- Introduction to Federal Taxation does not conflict with any other course offered at Glassboro State College.

2. Specific Objectives -- The courses in taxation will give students knowledge of how business decisions are affected by taxation.

3. Scope of the Course

Definition - The tax base - Rates - History of federal taxation - Taxable entities - Tax formula - Gross income - Deductions - Capital gain and losses - Depreciation and depletion - Recognition - Exemptions- Expenses - Tax reform.

4. General Statement of Teaching Methods

Minimum Lectures -- Group work in class on problems.

5. Methods of Evaluation

Basically, multiple choice tests administered once weekly. Mid-semester and final examinations partly on multiple choice questions, but also calling for essay type solutions to problems.

C. Rationale

Courses on taxation are necessary to complete the education of students in a broad sense. Nobody today should be ignorant of the part played by taxes in everyday life. Many employment opportunities are available in the taxation field, but even those not employed in the field need to communicate with those who are.

IV. Statement from Department Chairman

There is an increasing demand for college graduates having a broad background in taxation as related to the fields of business and public administration. Mr. Owles having a broad background in the field has designed the courses and will oversee the development and implementation of this portion of the Administrative Studies program.

GLASSBORO STATE COLLEGE

ADMINISTRATIVE STUDIES DEPARTMENT

L. Ward Broomall, Chairman

TAXATION FOR ACCOUNTANTS

- I. Department: Administrative Studies
Key Personnel: Mr. Derrick B. Owles

- II. A. Position of Course in Curriculum -- This course in taxation is intended to complement our existing offerings in taxation accountancy and law. Many requests for taxation courses have been received, and in order to meet these requests two such courses are now proposed of which "Taxation For Accountants" is the second.

- B. Suggested Time and Scale of Implementation -- This proposed taxation course will be offered in the evening commencing Spring Semester, 1974.

- C. Adequacy of Present Staff and Resources -- Mr. Derrick B. Owles, who has passed the proficiency test of the Internal Revenue Service, has a high degree of competency in the field of taxation.

- D. Specific Additional Needs of Staff and Resources -- It is estimated that about all of the Administrative Studies majors specializing in accounting will take courses in taxation, and this will require the appointment of one additional full-time faculty member commencing Fall, 1974. Library facilities in the field of taxation are inadequate to support the new courses, but the collection of books, periodicals, and reference materials is being expanded substantially to meet the needs of the courses.

- III. A. Essence of Proposal
 1. Course Title: Taxation for Accountants
 2. Semester Hours: 3 credits for each course
 3. Course Level -- Junior year in-depth study.
Prerequisites: an introductory course in law, and Accounting II.
 4. Current Curriculum Pattern -- Intended to provide sound knowledge of principles that will (a) form part of a group of courses designed for students specializing in accounting, or (b) stand alone as necessary studies for students planning to enter general management.

- B. Details of the Proposal
 1. Statement as to Uniqueness of the Course -- Taxation for Accountants does not conflict with any other course offered at Glassboro State College.

2. Specific Objectives -- the courses in taxation will give students knowledge of how business decisions are affected by taxation.

3. Scope of the Course

Definition of income, adjusted gross income, taxable income. - recognition and realization - capital gains and losses - classes of taxpayer - deductions and allowances - corporations and partnerships - social security - social implications of taxation.

4. General Statement of Teaching Methods

Minimum Lectures -- Group work in class on problems.

5. Methods of Evaluation

Basically, multiple choice tests administered once weekly. Mid-semester and final examinations partly on multiple choice questions, but also calling for essay type solutions to problems.

C. Rationale

Courses on taxation are necessary to complete the education of students in a broad sense. Nobody today should be ignorant of the part played by taxes in everyday life. Many employment opportunities are available in the taxation field, but even those not employed in the field need to communicate with those who are.

IV. Statement from Department Chairman

There is an increasing demand for college graduates having a broad background in taxation as related to the fields of business and public administration. Mr. Owles having a broad background in the field has designed the courses and will oversee the development and implementation of this portion of the Administrative Studies program.

ACADEMIC DEAN

I have reviewed the final documents as approved and concur with same.
Budget, faculty and library resources are adequate for immediate implementation.

I have reviewed the final documents as approved and concur with same.
Budget, faculty and/or library allocations for the current academic year
are inadequate for immediate implementation or implementation in the next
fiscal year. The earliest that the proposal might be implemented would be

HEGIS Taxonomy Number: 1498, 401

Signature: Academic Dean

Copies forwarded: Chairman, Curriculum Committee; Department Chairman;
Provost; Registrar

REGISTRAR

Approved course description received

Signature: Registrar

PROVOST

Official copy and approval sheet filed

Signature: Provost (or designee)

- Note:
- 1) Course proposal format is attached
 - 2) A copy of this approval form should accompany each proposal
 - 3) A copy of a proposed catalogue description of the course must accompany the proposal as a separate page.