

CURRICULUM PROPOSAL FORM 2001-2002

NON-GENERAL EDUCATION PROCESS A

***DEADLINES:** Deadline dates for 2001/2002 submissions: Regular proposals: October 19, 2001 to be implemented in Fall 2002; Short-Term proposals: December 7, 2001 to be implemented in Fall, 2002; Regular proposals February 15, 2002 to be implemented in Spring, 2003; March 22, 2002 for short-term courses to be implemented in Spring 2003.

PROPOSAL TITLE: Change in Prerequisites
0504.425 Risk Management

SPONSOR(S): Dr. Gulser Meric, Dr. Robert E. Pritchard

DEPARTMENT: Accounting & Finance

COLLEGE: College of Business

IF LAS CHECK ONE: History/Humanities Math/Sciences Social/Behavioral Sciences

Check one: Undergraduate Graduate

1 ATTACHED **NON-GEN-ED** PROPOSAL IS BEST DESCRIBED BY THE ITEM(S) CHECKED.

New non-gen-ed course

Short-term non-gen-ed course

Minor curricular changes (fewer than three) to:

existing non-gen-ed course

non-gen-ed degree requirements

major

minor, specialization, concentration, track, certificate program

DEPARTMENT

(Signature indicates approval)

Stephanie N. Williams

Dept. Curriculum Chair / Date

[Signature]

Dept. Chairperson / Date

ACADEMIC DEAN

Approved Not Approved Comments:

Dean's Signature/Date *[Signature]* 11/15/01

COLLEGE CURRICULUM COMMITTEE

Date of open hearing (if necessary) 12/13/01 Approved Not Approved

Comments:

Signature of College Chair/Date: Joel Lutz 12/19/01

UNIVERSITY CURRICULUM COMMITTEE

Date Received/Processed _____

Comments:

Curriculum Chair Signature Aurora Reeds Date Announced At Senate 1-29-02

EXECUTIVE VICE PRESIDENT/PROVOST

Approved Not Approved If no, reasons are as follows:

Student Credit Hours _____ Faculty Load Hours _____ Equalized Credit Hours _____

Official Copy & Approval Sheet Filed (Date): _____ Executive VP/Provost Signature/Date _____

OFFICE OF THE PROVOST

FEB 11 2002

ROWAN UNIVERSITY

REGISTRAR

Date Approved Course Description Received _____ Hegis Taxonomy & Course Number Assigned _____

Registrar Signature/Date [Signature] 2/21/02

NOTIFICATION FORWARD

Senate Curriculum Committee Chairperson

Academic Dean(s)

Department Chairpersons

Registrar

____ Sponsor(s)

Handwritten notes:
2/21/02
1/16/02

MINOR CURRICULAR CHANGE
CHANGE IN PREREQUISITES
0504.425 Risk Management

DETAILS

A. Change Requested:

Change prerequisite for 0504.425 Risk Management

- From:
0504.300 Principles of Finance
Senior standing
- To:
0504.304^c Principles of Finance
1702.201 Statistics II
Senior standing

B. Sponsor: Dr. Gulser Meric, Professor of Finance
Dr. Robert E. Pritchard, Professor of Finance
Department of Accounting and Finance

RATIONALE

- A. This is an elective course for finance majors in which a variety of probabilistic techniques are used. Students need a good statistics background to be able understand the material taught in this course better. This knowledge can be acquired in the 1702.201 Statistics II course.
- B. There is no programmatic change associated with this proposal.

CONSULTATION

A letter of consultation is attached from the Mathematics department.



Mathematics Department

MEMO

TO: Gulser Meric, Robert Pritchard
Accounting & Finance

FROM: Ron Czocho, Chair
Mathematics Dept

DATE: December 18, 2001

RE: Changes in Prerequisites for Risk Management

Thank you for the opportunity to comment on your proposed changes in prerequisites for Risk Management. The proposed prerequisite of Statistics II is appropriate for the level of complexity and the material that is covered in this course.

Since Statistics II is already required of all Accounting majors and only recommended for all Finance majors, this proposal would make it required for Finance majors as well. Based on an informal study of those who currently take the course, I would say that the most likely effect of this proposal will be to add one extra section of Statistics II once a year. Since this course is taught in a computer equipped classroom, this would also put an additional strain on limited lab space. Nevertheless, I am confident that I can offer the additional section, so I support this proposed change.