

2-11-04

PROCESS C

CURRICULUM PROPOSAL SCC #04-05- 115

NEW Programs - MAJOR Program Revisions - PROGRAM Name Changes

LIBRARY RESOURCE FORM REQUIRED

Deadlines: October 8, 2004 to be implemented Fall 2005 - February 11, 2005 to be implemented Spring 2005

PROPOSAL TITLE: Psychology

Sponsor's Psychology E-Mail ... Ext. ...

DEPARTMENT: Psychology

COLLEGE: ...

If Liberal Arts & Sciences CHECK: History/Humanities Math/Sciences Social/Behavioral Sciences
 UNDERGRADUATE GRADUATE

THE ATTACHED NEW PROGRAM - MAJOR PROGRAM REVISION - PROGRAM NAME CHANGE IS BEST DESCRIBED BY THE ITEM(S) CHECKED.

- New degree program
- Major changes-degree requirements/major/minor or certificate program
- New Major
- Changes to College name, School, Department or Degree
- New Minor
- Quest curriculum change
- New concentration, specialization, or track
- New Certificate of Graduate Study Program (COGS & COGA)

THE FOLLOWING SIGNATURES REPRESENT APPROVAL

Department Chair: [Signature] Date 10-5-04

Department Curriculum Chair: [Signature] Date 10-5-04

Academic Dean: Edward J. Shoen Date 10-5-04

COLLEGE CURRICULUM COMMITTEE

CLOSED HEARING Date: 11/29/04 Approved Not Approved

COLLEGE CURRICULUM CHAIR: Manuel Pontes

UNIVERSITY CURRICULUM COMMITTEE

OPEN HEARING Date: 12/3/04 Approved Not Approved

Senate Curriculum Chair Signature: [Signature] Date: Senate Announcement (Date) 12/20/04

Comments: _____

EXECUTIVE VICE PRESIDENT/PROVOST Signature: [Signature] Date 4/28/05

Approved Not Approved

REGISTRAR

Date: 5/11/05 Official Copy & Approval Sheet Filed

Date: _____ Course Description Received & Approved - Heg's Taxonomy & Course # _____

Course Description Received & Approved - Heg's Taxonomy & Course # _____

Registrar Signature: [Signature]

NOTIFICATION FORWARD

- SCC Chair
- Academic Dean
- Department Chair
- Registrar
- IR
- CAP
- IP Student Affairs
- IP Student Affairs
- Others

Jim 6/1/05

Details

a. Title: Specialization in Finance for the Masters in Business Administration (MBA)

b. Sponsor: Gulser Meric

c. Scope or Size of the Program:

The specialization will impact only MBA students. Recently, the College of Business received AACSB accreditation. This resulted in a sharp increase in student enrollment in the MBA Program. This increase in the number of students provides an opportunity to have MBA specializations that will enrich the Program. We expect approximately 10 MBA students to specialize in "finance" every year.

d. Relationship to the Curriculum:

The proposed specialization would only affect the Accounting/Finance Department and MBA students only.

The Accounting/Finance Department will offer all the courses required for this specialization. Initially, there will be no new courses offered by the Department. All the graduate courses that are required for the MBA finance specialization have been previously approved as part of the MBA Program.

Any MBA student who would like to earn a Specialization in Finance would be required to take three elective graduate finance courses (in addition to the required "0504.500 Managerial Finance" core course) from the following list of courses:

0504.512	Capital Budgeting
0504.516	Issues in Finance
0504.600	Investments/Portfolio Analysis
0501.600	Special Topics in Business Administration (in Finance)

The MBA program currently offers all four of these elective courses. Currently, the Accounting/Finance Department offers one or two graduate finance courses every semester.

e. Prerequisites or Eligibility:

All students enrolled in the MBA program will be eligible to receive a finance specialization. Students taking the graduate finance courses will be required to meet the course prerequisites.

Abstract
Specialization in Finance
for the Masters in Business Administration (MBA)
Gulser Meric, Accounting and Finance

Need for the Program:

The Rowan MBA Program already has an "accounting" specialization. The objective of this proposal is to establish a specialization in "finance." Several graduate finance specialization courses are already available to students in the MBA Program. However, a formal finance specialization has not been established. The proposed specialization in finance represents a packaging of existing finance courses as a "specialization." The proposed finance specialization would enrich our MBA program and may increase student enrollment. The MBA program is currently pursuing a growth strategy. This proposal is consistent with that strategic direction.

Relationship to Department and School: The Accounting/Finance Department currently has a sufficient number of academically qualified faculty members to cover the MBA level courses proposed for the finance specialization.

Summary of the Curriculum: Any MBA student who would like to earn a "Specialization in Finance" would be required to take three elective graduate courses in Finance.

Implementation Time Frame: The changes will be in effect for students entering the fall 2005 semester.

Resources Required: No new resources will be required.

f. Suggested Time Frame and Scale of Implementation:

Suggested time frame and scale of implementation: September 2005.

g. Resource Requirements:

Adequate faculty, classroom, equipment, and library resources are available to offer the specialization.

h. Recommended Library Resources

See attached letter from Connie Rosenberger, Business Librarian. Minimal new library resources are expected since the specialization courses are already being offered will be supplemented by on-line references.

Rationale

The finance specialization will provide the following benefits to the MBA Program:

1. Enrich the MBA Program by making it more inviting and attractive to MBA candidates interested in a career in finance-related fields.
2. Improve enrollment in the MBA program.

Finance faculty will benefit from added research opportunities related to teaching more sections of the graduate courses. This should result in increased output of publications (refereed journal articles) and subsequent enhanced recognition for the Rowan MBA Program.

Essence of the Specialization

a. The major goals of the Finance Specialization for the MBA are:

- ◆ to provide the financial education necessary to help professionals advance in their careers, and
- ◆ to provide a package of specialization finance courses designed to prepare students for advancement in the fields of managerial finance and financial services.

b. Specific objectives of the Specialization in Finance are to provide MBA graduates with the education necessary:

- ◆ to undertake independent analysis in finance using the appropriate research tools,
- ◆ to develop specialized knowledge of finance at the graduate level, and
- ◆ to apply finance problem solving skills to "real world" situations.

c. Structure of Organization

All MBA students specializing in finance would be required to take three of the following courses:

Finance Specialization for the MBA, Course Summaries

(All courses are graduate 3-credit hour courses)

504.512 Capital Budgeting

(Prerequisite: 0504.500)

This course includes the following topics: estimation of project cash flows, interest, annuity, and present value calculations, evaluation of projects under condition of certainty and risk, strategic planning in capital budgeting, and leasing.

504.516 Issues in Finance

(Prerequisite: 0504.500)

This course includes the following topics: merger and acquisitions, financial structure analysis, cost of capital analysis, capital budgeting, portfolio management, financial institutions, money and capital markets, and international finance.

504.600 Investments/Portfolio Analysis

(Prerequisite: 0501.518, and 0507.500)

Students will analyze and developed an ability to deal with the following topics: investment values and market price with regard to risk, return, portfolio diversification, taxes and inflation. They will also examine the role of fixed income securities versus common stock prices, yields, returns and valuations; warrants, options and future contracts, U.S. and foreign markets, and the rapidly developing science of portfolio management as it applies to both the firm and the individual.

501.600 Special Topics in Business Administration (in Finance)

Students will study advanced topics in specific disciplines as identified through participation in depth seminars on topics to be determined by faculty in consultation with the Graduate Committee of the College of Business. Students will complete research or projects on specialized topics in various disciplines in Business Administration. Students may take each topic only once.

Administration

The MBA Director (with help from the Chair of the Accounting and Finance Department) would be primarily responsible for scheduling courses and faculty. Minimal incremental administration would be required for this specialization, as the courses are already in place as part of the MBA Program.

Results of Consultation

No other departments or programs have similar course content. See attached letter from the Director of the MBA Program.

The MBA Curriculum Committee voted in September 2004 to propose the Specialization in Finance for the MBA.

New Courses

There will be no new course proposals.



*College of Business
MBA Office*

September 29, 2004

To: Dr. Gulser Meric, Professor of Finance

From: Dr. Richard Parker, MBA Director

Re: Curriculum Proposal for MBA Specialization in Finance

I strongly support your curriculum proposal to establish a new MBA specialization in Finance. I believe that there is strong intellectual justification for such a specialization in our program.

I also believe that there will be substantial student interest in such a specialization. This is based on considerable anecdotal evidence in the form of inquiries from prospective students interested in a specialization in Finance. In addition, we recently surveyed our existing students with respect to their interest in various possible specializations, and respondents chose Finance as one of their preferred areas of specialization.

I would also underscore that such a specialization would be based on elective courses already offered in the program, by existing faculty, so no new resources would be required.

I am certain that this specialization will be an asset to our program.

Rowan University
LIBRARY RESOURCES
 to

SUPPORT A NEW COURSE or NEW PROGRAM PROPOSAL

The purpose of this form is to provide a channel of communication between the library and faculty designing new courses/programs. The information will be used to assess the resources available in the library, and to identify resources the library should acquire to support the course/program. The information will also provide rationale for institutional support for library acquisitions.

This form should be completed in a coordinated effort between the course sponsor(s) and the academic department liaison librarian.

- The sponsor(s) complete parts A & D
 If assistance is required to complete parts A & D, please notify the liaison librarian.
- Forward this form to the librarian who will complete parts B, C, & E

This form must be completed and attached to the original curriculum proposal before being approved by the Senate Curriculum Committee

A. College: **Business** Department: Accounting/Finance

B. Proposed by: **Gulser Meric** Date: **September 20, 2004**

Course Title: **Specialization in Finance for the MBA**

Anticipated Date for Course/Program Offering: **Fall 2005**

C. Describe the resources available in the library to support this course/program, including reference, monographic, electronic databases, audio-visual materials, etc. A summary statement is sufficient.

Online full-text databases:

- a. ABI/Global
- b. Elsevier (Science Direct)
- c. Lexis-Nexis

D. List key periodicals available in the library to support this course/program.

Thousands of journals mentioned in C above. In addition, the Finance Faculty has been ordering classic books in finance in which the library has been accumulating for many years.

E. List specific resources that should be acquired to support this course.

None, at the present time.

F. Librarian comments and recommendations:

This request involves no change in course content, thereby requiring no re-evaluation of library resources support by the parent.

*Debra Bantyer
 Liaison Librarian*



Office of the Executive Vice President / Provost

April 28, 2005

Dr. Carlos Hernandez
Academic Issues Committee Chair
President, New Jersey City University
2039 Kennedy Blvd.
Jersey City, NJ 07305-1597

RE: Specialization in Finance for MBA

Dear Dr. Hernandez,

On March 30, 2005 the Rowan University Board of Trustees' Academic Affairs Subcommittee approved the following specialization:

Specialization in Finance for MBA

The approval of this specialization was announced at the full Board of Trustees meeting on April 27, 2005. This specialization in finance represents a packaging of existing finance courses as a "specialization". The proposed finance specialization would enrich our MBA program and may increase student enrollment.

This is being provided to the Academic Issues Committee as an informational item. If you have any questions, please do not hesitate to contact me.

Sincerely,

Christy L. Faison,
Interim Provost

rw
Encl: 20 copies

Rowan University
Board of Trustees
Academic Affairs Subcommittee

SCC Proposal # SCC# 04-05-118

Department/College: Accounting & Finance Dept.

College of Business

Action Item:

Specialization in Finance for MBA

Submitted by: Christy L. Faison, Ed.D.
(Provost)

Justification: The proposed specialization in finance
represents a packaging of existing finance courses as a
"specialization." The proposed finance specialization
would enrich our MBA program and may increase student
enrollment.

Approved: 3/30/05

Date

Signed: [Signature]
Committee Chair

Notice of this action item will be **announced** at the full Board of Trustees meeting to be held on April 27, 2005 and will be forwarded to the Academic Issues Committee of the New Jersey Presidents' Council for **notification**.

	YES	DATE
AA/BOT	<input checked="" type="checkbox"/>	<u>3/30/05</u>
FULL BOARD	<input type="checkbox"/>	<u>4/27/05</u>
STATE	<input type="checkbox"/>	<u></u>