

ROWAN UNIVERSITY
BOARD OF TRUSTEES MEETING

July 8, 2009

AGENDA

SCHEDULE

10:00 a.m.

Teleconference
South Jersey Technology Park
Technology Classroom 138

CALL TO ORDER

OPEN PUBLIC MEETINGS ACT STATEMENT

PUBLIC COMMENTS

Please Note: Individuals may speak only in reference to the resolution under consideration for Board Action.

ACTION ITEM

- | | | |
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| A. | APPROVAL OF OPERATING BUDGET
AND CAPITAL BUDGET 2009-10 | RESOLUTION #1
RESOLUTION #1 Tabled |
| B. | APPROVAL OF TUITION AND FEE RATES – FY10 | RESOLUTION #2 |
| C. | APPROVAL OF MEAL PLAN RATES | RESOLUTION #3 |
| D. | APPROVAL OF RENTAL RATES | RESOLUTION #4a-d |

ADJOURNMENT

RESOLUTION #2

APPROVAL OF TUITION AND FEE RATES – FY10

WHEREAS, Title 18:A 64-6(o) of the Statutes of New Jersey empowers the Board of Trustees to set student tuition and fee rates, and

WHEREAS, the University supports the concept of affordability and accessibility, and

WHEREAS, the FY10 budget recommended by the University administration requires additional revenues from student charges, and

WHEREAS, the State of New Jersey Administrative Code requires a hearing with the Board of Trustees for all tuition rate changes, and

WHEREAS, such a hearing was held on July 8, 2009

THEREFORE BE IT RESOLVED that the Rowan University Board of Trustees approves the following tuition and fee rates effective September 1, 2009.*

	<u>Current Tuition Rate</u> <u>Academic Year</u>	<u>Current Fee Rate</u> <u>Academic Year</u>	<u>Proposed</u> <u>Tuition Rate</u> <u>Academic Year</u>	<u>Proposed</u> <u>Fee Rate</u> <u>Academic Year</u>
<u>Student Level</u>				
Undergraduate – Full-time				
In-State – Full-time	\$7,840.00	\$3,068.00	\$8,074.00	\$3,160.00
Out-of-State – Full-time	\$15,148.00	\$3,068.00	\$15,148.00	\$3,160.00
	<u>Current Tuition Rate</u> <u>Per Credit Hour</u>	<u>Current Fee Rate</u> <u>Per Credit Hour</u>	<u>Proposed</u> <u>Tuition Rate</u> <u>Per Credit Hour</u>	<u>Proposed</u> <u>Fee Rate</u> <u>Per Credit Hour</u>
<u>Student Level</u>				
Undergraduate – Part-time				
In-State – Part-time	\$302.00	\$131.00	\$311.00	\$135.00
Out-of-State – Part-time	\$584.00	\$131.00	\$584.00	\$135.00
Graduate				
In-State	\$590.00	\$124.90	\$590.00	\$128.90
Out-of-State	\$590.00	\$124.90	\$590.00	\$128.90
Doctoral				
In-State	\$654.00	\$124.90	\$654.00	\$128.90
Out-of-State	\$654.00	\$124.90	\$654.00	\$128.90

*Charges for students in CPCE (College of Professional and Continuing Education) will be set by the Dean following consultation with, and approval by, the President.

(continued)

RESOLUTION #2 (continued)

SUMMARY STATEMENT

This resolution provides for approval of a 3% increase in the tuition rate for In-State Undergraduate Students and a 3% increase in the University Fee. This resolution also authorizes the Dean of the College of Professional and Continuing Education (CPCE) in consultation with, and approval of, the President to establish tuition and fees for CPCE courses. Matriculated undergraduate students will be assessed additional tuition per credit hour for all credits over 17.

RESOLUTION #3

APPROVAL OF MEAL PLAN RATES

WHEREAS, Title 18:A 64-6(n) of the Statutes of New Jersey empowers the Board of Trustees to set student tuition and fee rates, and

WHEREAS, the University Food Service is essentially a self-supporting program, and

WHEREAS, the funds necessary to pay operating and debt expenses must come from the revenues available to the food service, including meal plan charges

THEREFORE BE IT RESOLVED that the following meal plan rates will be effective September 1, 2009, and

<u>Current Rates</u>	<u>New Rates</u>
50 Meal Plan - \$640 with \$150 dining/year & \$200 debit/year ('Boro Bucks) (Any 50 meals during the semester) \$ 990.00	50 Meal Plan - \$670 with \$150 dining/year & \$200 debit/year ('Boro Bucks) (Any 50 meals during the semester) \$1,020.00
25 Meal Plan - \$340 with \$150 dining/year & \$200 debit/year ('Boro Bucks) (Any 25 meals during the semester) \$ 690.00	25 Meal Plan - \$350 with \$150 dining/year & \$200 debit/year ('Boro Bucks) (Any 25 meals during the semester) \$ 700 .00
14 Meal Plan - \$2,790 with \$200 dining/year & \$400 debit/year ('Boro Bucks) (Any 14 meals Monday thru Sunday) \$3,390.00	14 Meal Plan - \$2,930 with \$200 dining/year & \$400 debit/year ('Boro Bucks) (Any 14 meals Monday thru Sunday) \$3,530.00
10 Meal Plan - \$2,480 with \$200 dining/year & \$400 debit/year ('Boro Bucks) (Any 10 meals Monday thru Sunday) \$3,080.00	10 Meal Plan - \$2,600 with \$200 dining/year & \$400 debit/year ('Boro Bucks) (Any 10 meals Monday thru Sunday) \$3,200.00
7 Meal Plan - \$1,920 with \$200 dining/year & \$400 debit/year ('Boro Bucks) (Any 7 meals Monday thru Sunday) \$2,520.00	7 Meal Plan - \$2,010 with \$200 dining/year & \$400 debit/year ('Boro Bucks) (Any 7 meals Monday thru Sunday) \$2,620.00
Unlimited Meal Plan (All Access Plan) - \$3,200 with \$150 dining/year & \$200 debit/year ('Boro Bucks) – (Unlimited entry and meals in the Market Place plus one meal per meal period in the Food Court Monday thru Sunday) \$3,550.00	Unlimited Meal Plan (All Access Plan) - \$3,360 with \$150 dining/year & \$200 debit/year ('Boro Bucks) – (Unlimited entry and meals in the Market Place plus one meal per meal period in the Food Court Monday thru Sunday) \$3,710.00

BE IT FURTHER RESOLVED that all residence hall students must purchase either an All-Access, 14, 10 or 7 meal plan. Freshman residence hall students must purchase either the All-Access, or the 14 meal plan for the Fall Semester, and All-Access, 14, 10, or 7 meal plan thereafter.

(continued)

RESOLUTION #3 (continued)

SUMMARY STATEMENT

Meal plans can be used in the Market Place or as an equivalent in the Food Court or Prof Place. Dining Dollars can be used in the Market Place, Food Court, Market Basket, Owl's Nest and Prof Place.

RESOLUTION #4a

APPROVAL OF RENTAL RATES – RESIDENCE HALLS

WHEREAS, Title 18:A 64-6(n) of the Statutes of New Jersey empowers the Board of Trustees to set student tuition and fee rates, and

WHEREAS, the residence halls are essentially self-supporting facilities, and

WHEREAS, the funds to pay operating and debt expenses must come from the revenues available to the halls, including room rentals, and

WHEREAS, current budget estimates indicate a need for increasing rental charges

THEREFORE BE IT RESOLVED that the following rates will be effective September 1, 2009.

<u>Rental Rates Per Student</u>	<u>Current Rates</u>	<u>New Rates</u>
Academic Year		
Double Room Rate	\$6,066.00	\$6,248.00
Single Room Rate	\$7,094.00	\$7,306.00
Security Deposit	\$ 200.00	\$ 200.00

SUMMARY STATEMENT

These increases will affect all students. The increases are \$182.00 for double rooms and \$212.00 for single rooms.

RESOLUTION #4b

**APPROVAL OF RENTAL RATES – EDGEWOOD-TRIAD
MANSION PARK APARTMENTS**

WHEREAS, Title 18:A 64-6(n) of the Statutes of New Jersey empowers the Board of Trustees to set student tuition and fee rates, and

WHEREAS, the Edgewood-Triad-Mansion Park Apartments are essentially self-supporting facilities leased through the Educational Facilities Authority, and

WHEREAS, the funds to pay operating and debt expenses must come from the revenues available to the apartment complex, including apartment rentals, and

WHEREAS, current budget estimates indicate a need for increasing rental charges

THEREFORE BE IT RESOLVED that the following rates will be effective September 1, 2009.

<u>Rental Rates Per Student</u>	<u>Current Rate</u>	<u>New Rate</u>
Academic Year	\$6,348.00	\$6,538.00
Summer Students	\$ 20.20 per day (double occupancy)	\$ 20.20 per day (double occupancy)
Security Deposit	\$ 200.00	\$ 200.00

SUMMARY STATEMENT

This increase will affect all students. The increase is \$190.00 above the current rates.

RESOLUTION #4c

**APPROVAL OF RENTAL RATES – ROWAN
BOULEVARD APARTMENTS**

WHEREAS, Title 18:A 64-6(n) of the Statutes of New Jersey empowers the Board of Trustees to set student tuition and fee rates, and

WHEREAS, the Rowan Boulevard Apartments are a privately owned facility leased by the University, and

WHEREAS, the funds to pay the lease must come from the revenues of the apartment complex, including apartment rentals, and

WHEREAS, current budget estimates indicate a need for rental charges as listed below

THEREFORE BE IT RESOLVED that the following rates will be effective September 1, 2009.

<u>Rental Rates Per Student</u>	<u>Current Rate</u>	<u>New Rate</u>
Academic Year	\$ N/A	\$8,600.00
Security Deposit	\$ N/A	\$ 200.00

SUMMARY STATEMENT

The Rowan Boulevard Apartments are new student housing and the above rates have been established for FY10.

RESOLUTION #4d

APPROVAL OF RENTAL RATES – THE TOWNHOUSE COMPLEX

WHEREAS, Title 18:A 64-6(n) of the Statutes of New Jersey empowers the Board of Trustees to set student tuition and fee rates, and

WHEREAS, The Townhouse Complex are essentially self-supporting facilities leased through the Educational Facilities Authority, and

WHEREAS, the funds to pay operating and debt expenses must come from the revenues available to the apartment complex, including apartment rentals, and

WHEREAS, current budget estimates indicate a need for increasing rental charges

THEREFORE BE IT RESOLVED that the following rates will be effective September 1, 2009.

<u>Rental Rates Per Student</u>	<u>Current Rate</u>	<u>New Rate</u>
Academic Year	\$7,652.00	\$7,882.00
Security Deposit	\$ 200.00	\$ 200.00

SUMMARY STATEMENT

This increase will affect all students. The increase is \$230.00 above the current rate.