

ROWAN UNIVERSITY
BOARD OF TRUSTEES MEETING

January 6, 2011

AGENDA

SCHEDULE

3 p.m.

CLOSED AND PUBLIC SESSIONS

Eynon Ballroom
Student Center

CALL TO ORDER

OPEN PUBLIC MEETINGS ACT STATEMENT

MOTION TO GO INTO **CLOSED SESSION** (IF NECESSARY)

Room 221
Student Center

Personnel Matters

RETURN TO **PUBLIC SESSION**

Eynon Ballroom

PUBLIC COMMENTS

Please Note: Individuals may speak only in reference to those resolutions under consideration for Board Action. All other comments will be heard prior to New Business if the President's Office was properly notified.

ACTION ITEM

A. APPROVAL OF REVISED EMPLOYMENT AGREEMENT WITH
PRESIDENT DONALD J. FARISH

RESOLUTION #1

ADJOURNMENT

RESOLUTION #1

**APPROVAL OF REVISED EMPLOYMENT AGREEMENT WITH
PRESIDENT DONALD J. FARISH**

WHEREAS, Donald J. Farish is currently employed as President of Rowan University in good standing, and

WHEREAS, Donald J. Farish desires to continue his employment as President of Rowan University until June 30, 2011, and

WHEREAS, the Board of Trustees desires to continue the employment of Donald J. Farish as the President of Rowan University until June 30, 2011, and

WHEREAS, both parties desire to record the salary, terms and conditions of Donald J. Farish's employment in Revised Employment Agreement, and

WHEREAS, the terms and conditions of the President's Revised Employment Agreement have been reviewed and agreed upon by the members of the Board of Trustees and the President

THEREFORE BE IT RESOLVED that the Board of Trustees hereby approves the Revised Employment Agreement of Donald J. Farish as President of Rowan University, through and inclusive to June 30, 2011.



FARISH TO STEP DOWN AS ROWAN PRESIDENT

Rowan University President Donald J. Farish will be stepping down at the conclusion of the 2010-2011 academic year after thirteen years of distinguished leadership.

Dr. Farish, appointed the sixth President of Rowan University in 1998, has led the University on an aggressive improvement plan, transforming a well-regarded regional institution into a world-class university with a national reputation for excellence and innovation. Under Dr. Farish's leadership, the University has constructed new academic facilities, including a Science Hall and an Education Hall, and a spectacular 113 unit on-campus townhouse complex to accommodate Rowan's burgeoning student base.

Dr. Farish has worked to improve town-gown relations, an effort that culminated with the much-praised Rowan Boulevard project, a 26-acre, \$300 million redevelopment district that links the campus to downtown Glassboro. It features student apartments above retail, a Marriott Hotel, and a Barnes & Noble bookstore. In addition, Dr. Farish quadrupled the campus footprint by assembling and acquiring the 600-acre West Campus, adjacent to Highway 55, for future expansion.

Dr. Farish is leaving the University with a blueprint for the construction of all new athletic facilities, a state-of-the-art high technology park, academic buildings and residence halls on the growing campus. Additionally, Dr. Farish has been instrumental in achieving the unique partnership between the University and Cooper University Hospital to develop the first new medical school in New Jersey in 30 years, the Cooper Medical School of Rowan University.

"It was my honor and pleasure to lead this fine university for the past 13 years, and to work with some extraordinary faculty, staff, administrators, and supporters from the alumni and the community at large in helping Rowan move closer to its destiny as one of the finest public universities on the East Coast. As I step down as president, I do so in the knowledge that the work we have done together to create a truly excellent university will remain a source of pride for the entire South Jersey region," said Dr. Farish.

"Rowan University has been fortunate to have a leader the caliber of Dr. Farish for more than a decade" said Helen M. Reed, Chair of the Rowan University Board of Trustees. "His legacy will be more than the new buildings and facilities but will be the vision he had for the University."

The agreement reached today between Dr. Farish and the Rowan University Board of Trustees furthers the best interests of the University by accelerating the search for a successor president and permitting the orderly transition of leadership given Dr. Farish's previous retirement announcement. In keeping with his University-first attitude and belief, Dr. Farish commends the Board for its leadership and looks forward to working with the Board on the orderly transition.

January 6, 2011