SCHEDULE
3:00 p.m.

CLOSED SESSION
Personnel, Real Estate, and Litigation Matters

PUBLIC SESSION

SCHEDULE       CLOSED AND PUBLIC SESSIONS
3:00 p.m.        Room 221
Eynon Ballroom
Chamberlain Student Center

CLOSED SESSION
Room 221
Chamberlain Student Center

PUBLIC SESSION

CALL TO ORDER

PLEDGE OF ALLEGIANCE

OPEN PUBLIC MEETINGS ACT STATEMENT

APPROVAL OF MINUTES FOR APRIL 8, 2015

PRESIDENT’S REPORT

PUBLIC COMMENTS REGARDING PENDING RESOLUTIONS

Please Note: Individuals may speak only in reference to those resolutions under consideration for Board Action. All other comments will be heard prior to New Business if the President’s Office was properly notified.

ACTION ITEMS FOR CONSENT AGENDA

2015.06.01  CORRECTION TO TITLE OF DEGREE PROGRAM FOR THE BACHELOR OF SCIENCE IN NUTRITION
Summary Statement: This resolution corrects a minor transcription error in Resolution 2015.04.06 and confirms that the new degree program shall be entitled the Bachelor of Science in Nutrition.

2015.06.02  APPROVAL OF UNIVERSITY ACADEMIC CALENDAR AND GUIDELINES FALL 2017 – SPRING 2022
Summary Statement: This resolution approves the University Academic Calendar and Guidelines for Fall 2017 – Spring 2022.
APPROVAL OF OPERATING BUDGET FOR FY16
Summary Statement: The attached budget for fiscal year 2015-16 includes expected funding from the State of New Jersey of $144,158,000 including $58,775,000 in state paid fringe benefits.

APPROVAL OF MEAL PLAN RATES FOR FY16
Summary Statement: Meal plans can be used in the Market Place or as an equivalent in all Dining Service operated locations except the Owl’s Nest and the Market Basket. Dining Dollars can be used in all Dining Service operated locations and at dining facilities on Rowan Blvd. The new rates represent an average increase of slightly less than ½% over the current rates.

APPROVAL OF TUITION AND FEE RATES FOR FY16
Summary Statement: This resolution provides for the approval of a tuition and fee increase for undergraduate students of 2%; a total tuition and fee increase for traditional graduate and MBA students of 2% and a tuition and fee increase for CMSRU of 3%. This resolution also authorizes the Vice President of the Division of Global Learning & Partnerships, in consultation with, and approval of, the President, to establish tuition and fees for extension courses. Matriculated undergraduate students will be assessed additional tuition per credit hour for all credits over 17.

APPROVAL OF TUITION AND FEE RATES FOR ROWAN UNIVERSITY SCHOOL OF OSTEOPATHIC MEDICINE FOR FY16
Summary Statement: This resolution provides for the approval of tuition and fee rates for professional and graduate students at the University’s School of Osteopathic Medicine (RowanSOM) and Graduate School of Biomedical Sciences (GSBS). The new tuition rates represent an average increase of 2.5% over the current rates.

APPROVAL OF RENTAL RATES FOR UNIVERSITY HOUSING FOR FY16
Summary Statement: These increases will affect all residential students. The new rates represent an average increase of 2.8% over the current rates.

APPROVAL OF PARKING FEES
Summary Statement: This resolution provides for the approval of parking fee increases to become effective July 1, 2015.

APPROVAL OF WAIVER FOR PROCUREMENT OF CERTAIN SPECIFIED GOODS AND SERVICES
Summary Statement: This resolution adopts a fiscal year waiver to the public bidding rules to allow for the smooth and orderly operations of RowanSOM to include agreements relating to grant subcontracts, group purchasing organizations, organ transplants, and blood products.
2015.06.10  APPROVAL OF WAIVER FOR PROCUREMENT OF LIBRARY MATERIALS & SPECIALIZED SERVICES
Summary Statement: This resolution provides for the awarding of contracts with a specific group of vendors for library materials and specialized library services through the end of June 2016. The amount not to exceed is $7,050,000.

2015.06.11  APPROVAL OF MEMBERSHIP FEES FOR NEW JERSEY ASSOCIATION OF COLLEGES AND UNIVERSITIES
Summary Statement: This resolution authorizes the University to continue its participation as a member of the New Jersey Association of State Colleges and Universities to afford Rowan a greater voice in policy development relating to higher education in New Jersey.

2015.06.12  APPROVAL OF TOTAL PROJECT BUDGET FOR ROWAN UNIVERSITY SCHOOL OF OSTEOPATHIC MEDICINE WELLNESS CENTER RENOVATION PROJECT
Summary Statement: This resolution approves the design, construction, and other costs associated for updating the physical space and replacing the exercise equipment in the Wellness Center located in the Academic Center Building on the Rowan University Stratford campus.

2015.06.13  APPROVAL OF TOTAL PROJECT BUDGET FOR ROWAN UNIVERSITY SCHOOL OF OSTEOPATHIC MEDICINE RENOVATION PROJECT
Summary Statement: This resolution approves the design, construction, and other costs associated for flooring upgrades in the Health Sciences Library and common areas of the Academic Center and common area painting of the University Doctors Pavilion on the Rowan University Stratford campus.

2015.06.14  APPROVAL OF DELEGATION OF LIMITED AUTHORITY FOR PURCHASE OF INSURANCE AGREEMENTS
Summary Statement: The resolution approves a limited delegation of authority to execute insurance contracts to the President and the Senior Vice President for Finance and Chief Financial Officer provided same are obtained through an industry accepted practice, and within the FY16 budget as approved by the Board, and such contracts are reported publicly at the next public meeting of the Board following the award.

2015.06.15  APPROVAL OF CONTRACT FOR PUBLIC RELATIONS DESIGN SERVICES FOR ROWAN UNIVERSITY
Summary Statement: The resolution approves entering into a contract with Kelsh Wilson for FY16 in an amount not to exceed $50,000 for marketing design services for Rowan University, and for the possibility of two one-year renewals.
2015.06.16 APPROVAL OF CONTRACT FOR ONLINE TRAINING SUPPORT SERVICES FOR ROWAN UNIVERSITY

Summary Statement: The resolution approves entering into a contract with Lynda.com for FY16 in an amount not to exceed $75,000 for online training courses for Rowan University, and for the possibility of two one-year renewals.

2015.06.17 APPROVAL OF CONTRACT FOR CLINICAL SYSTEMS DISASTER RECOVERY SERVICES FOR CLINICAL SITES

Summary Statement: The resolution approves the purchase of clinical systems disaster recovery services for RowanSOM from SunGard Availability Services LP for the FY16 in an amount of $37,000, and for the possibility of two one-year renewals.

2015.06.18 APPROVAL OF CONTRACT FOR AUTOMATED APPOINTMENT SERVICES FOR CLINICAL SITES

Summary Statement: The resolution authorizes a contract with Clientell, Inc. for the purchase of automated clinical site appointment notifications for patients for FY16 in the amount of $31,000, and for the possibility of two one-year renewals.

2015.06.19 APPROVAL OF CONTRACT FOR VIVARIUM SERVICES AT COOPER MEDICAL SCHOOL OF ROWAN UNIVERSITY

Summary Statement: The resolution authorizes a contract with University of the Sciences in Philadelphia, Pennsylvania for FY16 in an amount not to exceed $250,000 for Management of the Vivarium at CMSRU, and for the possibility of two one-year renewals.

2015.06.20 APPROVAL OF CONTRACT FOR RECRUITMENT SERVICES FOR ROWAN UNIVERSITY

Summary Statement: The resolution authorizes a contract with DC Global LLC for FY16 in an amount not to exceed $600,000 for recruitment services, and for the possibility of two one-year renewals.

2015.06.21 AWARD OF CONTRACT WITHOUT COMPETITIVE BIDDING FOR VACCINES AND MEDICINES

Summary Statement: This resolution approves the Procurement Department of Rowan University to purchase vaccines and medicines in an aggregate amount not to exceed $1,000,000 for the clinics and practices of Rowan University School of Osteopathic Medicine for FY16 when clinical determination has been made that the vaccines and/or medicines are sole source in nature and that determination has been confirmed by the Office of Procurement, and is subject to renewal for up to two successive years for the same services.
2015.06.22  AMEND AGREEMENT TO PROVIDE PARKING FOR FACULTY, STAFF, AND STUDENTS OF COOPER MEDICAL SCHOOL OF ROWAN UNIVERSITY

Summary Statement: This resolution provides for a renewal of the parking agreement between CCIA and CMSRU for the Parking Center located adjacent to the CMSRU medical education building for a cost not to exceed $375,440 for FY16, with the option of mutual agreed upon renewal for FY17.

2015.06.23  AMEND CONTRACT WITHOUT COMPETITIVE BIDDING FOR PROFESSIONAL CONSULTING SERVICES

Summary Statement: This resolution authorizes the amendment of a contract for professional consulting with Franzini Consulting, LLC to procure necessary consulting relating to the identification of available state, local, and federal funding sources available for certain proposed real estate projects by the University.

2015.06.24  AMEND CONTRACT FOR SERVICES OF GOVERNMENTAL AFFAIRS AGENT

Summary Statement: This resolution extends the contract between Rowan University and American Defense International, Incorporated an experienced business development firm with expertise in cultivation and development of grant and research opportunities for the first quarter of FY2016. Funds to pay for this firm shall be paid from the discretionary fund of the Rowan University Foundation.

2015.06.25  AMEND CONTRACT WITH THE CAMDEN COUNTY SHERIFF’S OFFICE FOR ADDITIONAL PATROLS WITHIN THE COOPER MEDICAL SCHOOL OF ROWAN UNIVERSITY CAMPUS FOOTPRINT

Summary Statement: In order for CMSRU to provide appropriate external security for its students, faculty, and staff on the Health Sciences Campus in Camden, New Jersey, the Camden County Office of the Sheriff is able to provide staffing of off-duty sheriff’s officers. Officers will utilize the command and control structure of the Camden County Office of the Sheriff at all times. Operational staffing will be determined through discussions with the Camden County Office of the Sheriff, Rowan University Public Safety personnel, and the Associate Dean for Finance, Administration, and Operations at CMSRU.

2015.06.26  AMEND CONTRACT WITHOUT COMPETITIVE BIDDING FOR PROFESSIONAL MARKETING SERVICES AND ESTABLISHING A TOTAL PROJECT BUDGET

Summary Statement: This resolution amends the contract with Lipman Hearne in an amount not to exceed $2.5 million and authorizes the firm to negotiate advertising rates for Rowan and purchase advertising space on the University’s behalf.
2015.06.27 APPROVAL OF REVISED UNIVERSITY INVESTMENT POLICY STATEMENT RELATING TO THE INVESTMENT OF UNIVERSITY FUNDS
Summary Statement: This resolution approves the adoption of the revised Investment Policy Statement attached hereto.

ACTION ITEMS

2015.06.28 PERSONNEL ACTIONS
Summary Statement: This resolution approves personnel actions which include the hiring of new appointments, full-time temporary faculty, adjuncts, coaches and graduate research/teaching fellows.

2015.06.29 REAPPOINTMENTS OF FACULTY AND PROFESSIONAL STAFF TO THIRD, FOURTH, AND FIFTH YEAR CONTRACTS
Summary Statement: This resolution seeks approval for the reappointment of faculty and professional staff to third, fourth, and fifth year contracts.

2015.06.30 REAPPOINTMENTS OF PROFESSIONAL STAFF BEYOND THE PROBATIONARY PERIOD
Summary Statement: This resolution seeks approval for the reappointment of professional staff beyond the probationary period.

2015.06.31 APPROVAL OF EMPLOYMENT APPOINTMENTS FOR MANAGERS
Summary Statement: This resolution seeks approval for employment appointments for managers.

2015.06.32 PROMOTIONS TO THE RANK OF PROFESSOR
Summary Statement: This resolution seeks approval for promotions to the rank of Professor.

2015.06.33 PROMOTIONS TO THE RANK OF ASSOCIATE PROFESSOR
Summary Statement: This resolution seeks approval for promotions to the rank of Associate Professor.

2015.06.34 CONFERRAL OF PROFESSOR EMERITUS STATUS
Summary Statement: This resolution approves the conferral of Professor Emeritus status for retired faculty members.

2015.06.35 RETIREMENT RECOGNITION
Summary Statement: This resolution approves retirement recognitions for retirees.
2015.06.36 APPROVAL OF THE AFFILIATION AGREEMENT BETWEEN ROWAN UNIVERSITY SCHOOL OF OSTEOPATHIC MEDICINE AND KENNEDY UNIVERSITY HOSPITAL, INC.
Summary Statement: This resolution authorizes the execution of an Affiliation Agreement between Rowan University School of Osteopathic Medicine and Kennedy University Hospital, Inc., whereby Kennedy University Hospital, Inc. shall be the Primary Academic Teaching Affiliate of Rowan University School of Osteopathic Medicine, effective July 1, 2015.

2015.06.37 AMEND JOINT SERVICES AGREEMENT WITH SOUTH JERSEY TRANSPORTATION AUTHORITY FOR SHUTTLE SERVICE
Summary Statement: This resolution approves the contract amendment with South Jersey Transportation Authority located in Southern New Jersey in the amount of $376,200 for Fiscal Year 2016 to cover the needed services that the growth in demand and additional campus development has brought.

2015.06.38 AUTHORIZATION OF UNIVERSITY SIGNATORY AUTHORITY TO EXECUTE EASEMENTS FOR UTILITIES AND SIGNAGE
Summary Statement: The purpose of this resolution is to provide authorized signatory authorities of Rowan University the ability to execute documents granting utility, signage, and other necessary infrastructure easements following an internal review process designed to ensure minimum impact of the easement, benefit to the University and community, and reasonable legal terms.

2015.06.39 AUTHORIZATION OF NEGOTIATION AND EXECUTION OF A SUBTENANT LEASE BETWEEN ROWAN UNIVERSITY/SOUTH JERSEY TECHNOLOGY PARK (SJTP) AND EDUCATIONAL INFORMATION AND RESOURCE CENTER, INC. (EIRC)
Summary Statement: This resolution authorizes the negotiation and execution of a subtenant lease between EIRC and Rowan/SJTP.

2015.06.40 AUTHORIZATION TO RELEASE RIGHTS AND INTERESTS IN THE REAL PROPERTY KNOWN AS 306 COOPER STREET IN THE CITY OF CAMDEN IN CONNECTION WITH A DEVELOPMENT AGREEMENT
Summary Statement: This resolution approves the negotiation and execution of any and all agreements necessary to obtain payment for the outstanding receivable related to the property known to all as 306 Cooper Street in Camden, New Jersey.

2015.06.41 APPROVAL OF AMENDMENT TO UNIVERSITY SENATE CONSTITUTION
Summary Statement: This resolution approves the proposed amendment to the University Senate Constitution.
2015.06.42 DECLARATION OF OFFICIAL INTENT UNDER TREASURY REGULATION SECTION 1.150-2 TO REIMBURSE PRIOR EXPENDITURES RELATED TO THE CONSTRUCTION OF AN OFFICE BUILDING LOCATED AT SOUTH JERSEY TECHNOLOGY PARK

Summary Statement: This resolution authorizes the seeking of reimbursement for incurred consulting and legal fees associated with the development at the South Jersey Technology Park.

2015.06.43 AUTHORIZATION OF NEGOTIATION AND EXECUTION OF A MEMORANDUM OF AGREEMENT BETWEEN THE UNIVERSITY FINANCING FOUNDATION AND ROWAN UNIVERSITY/SOUTH JERSEY TECHNOLOGY PARK

Summary Statement: This resolution authorizes the negotiation and execution of MOA with The University Financial Foundation as the designated Developer for the next building at the South Jersey Technology Park.

2015.06.44 AUTHORIZATION OF A PARTNERSHIP AGREEMENT BETWEEN ROWAN UNIVERSITY AND BURLINGTON COUNTY COLLEGE

Summary Statement: This resolution authorizes an Agreement establishing joint admissions, matriculation and facilities use and the changing of the name of Burlington County College to Rowan College at Burlington County.

2015.06.45 BOARD COMMENDATION

Summary Statement: This resolution is a board commendation for outgoing Trustee and Vice Chair, Nick Petroni.

REPORT ON THE COOPER MEDICAL SCHOOL OF ROWAN UNIVERSITY – PAUL KATZ

REPORT ON THE ROWAN UNIVERSITY SCHOOL OF OSTEOPATHIC MEDICINE – TOM CAVALIERI

REPORT ON THE COLLEGE OF COMMUNICATION AND CREATIVE ARTS – LORIN ARNOLD

REPORT FROM CHAIR OF THE SOUTH JERSEY TECHNOLOGY PARK BOARD – LISA MORINA

REPORT FROM CHAIR OF FOUNDATION BOARD – JOSEPH BOTTAZZI

REPORT FROM STUDENT TRUSTEE – KUNAL PATEL
PUBLIC COMMENTS

Individual remarks must be consistent with the topics previously listed with the President’s Office.

NEW BUSINESS

COMMENTS BY TRUSTEES

ADJOURNMENT
RESOLUTION #2015.06.01

CORRECTION TO TITLE OF DEGREE PROGRAM FOR THE BACHELOR OF SCIENCE IN NUTRITION

WHEREAS, the University is committed to the highest quality of academic programs, and

WHEREAS, the University is further committed to the proper documentation of authorization by the State of New Jersey to confer degrees upon completion of these programs, and

WHEREAS, an earlier degree program title from the preliminary approval document, Bachelor of Science in Nutrition and Exercise Science, was inadvertently used for the final resolution identified at Resolution 2015.04.06, and

WHEREAS, in later documents associated with formal approval, including the Senate curriculum proposal and the Program Announcement circulated to the State institutions, the degree program title is Bachelor of Science in Nutrition, and

WHEREAS, this constitutes an error in transcription of the degree program title and does not represent a change in the intended nomenclature;

THEREFORE BE IT RESOLVED that the final resolution should be amended to show the corrected degree program title “Bachelor of Science in Nutrition.”

SUMMARY STATEMENT/RATIONALE

This resolution corrects a minor transcription error in Resolution 2015.04.06 and confirms that the new degree program shall be entitled the Bachelor of Science in Nutrition.

Recommended for Approval By:
Academic Affairs/Student Affairs Committee (5/27/15)
RESOLUTION #2015.06.02

APPROVAL OF UNIVERSITY ACADEMIC CALENDAR AND GUIDELINES
FALL 2017 – SPRING 2022

WHEREAS, as part of its normal academic planning, Rowan University develops a University Academic Calendar for future years, and

WHEREAS, the development of a five-year Calendar will permit its dissemination and publication in master schedules of classes, handbooks, University catalogs, or other University documents currently under development, and

WHEREAS, a Committee comprised of faculty, students, staff and administrators, including representatives of the University’s Unions and Senate, have jointly developed the Guidelines and the Calendar, and

WHEREAS, this calendar has been reviewed by the leadership of the Unions, the University Senate, and the Cabinet, and approved by the Academic Affairs/Student Affairs Committee of the Board of Trustees

THEREFORE BE IT RESOLVED that the Board of Trustees accepts and approves the University Academic Calendar and Guidelines for Fall 2017 through Spring 2022.

SUMMARY STATEMENT/RATIONALE

This resolution approves the University Academic Calendar and Guidelines for Fall 2017 – Spring 2022.

Recommended for Approval By:
Academic Affairs/Student Affairs Committee (5/27/15)
RESOLUTION #2015.06.03

APPROVAL OF OPERATING BUDGET
2015-2016

WHEREAS, the Statutes of New Jersey 18A:64-6(f) empower the Board of Trustees to direct and control expenditures and transfers of funds appropriated to the University and tuition received by the University, in accordance with the provisions of the State budget and appropriation acts of the Legislature, reporting changes and additions thereto and transfers thereof to the Director of the Division of Budget and Accounting in the State Department of the Treasury and as to funds received from other sources, direct and control expenditures and transfers in accordance with the terms of any applicable trusts, gifts, bequests or other special provisions, and

WHEREAS, all accounts of the University shall be subject to audit by the State at any time, and

WHEREAS, the University has proposed the attached operating budget for fiscal year 2015-16 in the amount of $464,205,303 including regular operating, auxiliary operations, Division of Global Learning & Partnerships, Cooper Medical School of Rowan University, Rowan University School of Osteopathic Medicine, and other special programs, and

WHEREAS, sufficient funding has been identified in the attached proposed operating budget to support the recommended expenditures

THEREFORE BE IT RESOLVED that the Board of Trustees of Rowan University approves the attached operating budget of $464,205,303 for fiscal year 2015-16.

SUMMARY STATEMENT/RATIONALE

The attached budget for fiscal year 2015-16 includes expected funding from the State of New Jersey of $144,158,000 including $58,775,000 in state paid fringe benefits.

Recommended for Approval By:
Budget & Finance Committee (5/26/15)
Executive Committee (6/4/15)
## Rowan University Consolidated Budget Analysis
### Projected Budget FY 2016

<table>
<thead>
<tr>
<th>Revenues</th>
<th>Regular University</th>
<th>Auxiliary Operations</th>
<th>Rowan Global</th>
<th>CMSRU</th>
<th>Rowan SOM</th>
<th>Special Programs</th>
<th>Eliminations</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>General State Appropriation</td>
<td>$29,537,000</td>
<td>$26,778,000</td>
<td>$29,068,000</td>
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<td>Sub-Total State Support</td>
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<td>Tuition</td>
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<td>Student Fees</td>
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<td>2,267,030</td>
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<td>Scholarships/Waivers</td>
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<td>(22,702,650)</td>
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<td>Sub-Total Net Tuition &amp; Fees</td>
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<td>Other Revenue</td>
<td>835,000</td>
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<td>Commissions</td>
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<td>Revenue Centers Distributions</td>
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<td>Distributions - Auxiliary/SOM</td>
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<td>Faculty Practice Plan Revenue</td>
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<td>Housestaff Billings</td>
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<td>Interest Earnings - Unrestricted</td>
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<td>Funding from Reserves</td>
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<td>Total</td>
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<td>$27,890,703</td>
<td>$48,506,802</td>
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<td>$17,968,989</td>
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### Expenditures

<table>
<thead>
<tr>
<th>Expenditures</th>
<th>Regular University</th>
<th>Auxiliary Operations</th>
<th>Rowan Global</th>
<th>CMSRU</th>
<th>Rowan SOM</th>
<th>Special Programs</th>
<th>Eliminations</th>
<th>Total</th>
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<tbody>
<tr>
<td>Salary</td>
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<td>Fringe Benefits</td>
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<td>1,476,295</td>
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<td>Non-Salary - Operating</td>
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<td>Malpractice</td>
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<td>Rental Expense - Rowan Blvd.</td>
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<td>16,234,982</td>
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<tr>
<td>Distributions to Reg Univ.</td>
<td>4,500,000</td>
<td>9,368,989</td>
<td>1,000,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>14,868,989</td>
</tr>
<tr>
<td>Total</td>
<td>$167,270,787</td>
<td>$7,022,869</td>
<td>$8,965,528</td>
<td>$11,520,788</td>
<td>$75,506,747</td>
<td></td>
<td></td>
<td>$219,286,719</td>
</tr>
<tr>
<td>Category</td>
<td>6/10/15</td>
<td>3,100,000</td>
<td>4,816,046</td>
<td>7,872,613</td>
<td>3,100,000</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>-------------------------</td>
<td>---------------</td>
<td>-----------</td>
<td>-----------</td>
<td>-----------</td>
<td>-----------</td>
<td>----</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rev. Ctrs. Distrib. to Academic Affairs</td>
<td>3,100,000</td>
<td>21,686,072</td>
<td>4,615,437</td>
<td>7,872,613</td>
<td>4,816,046</td>
<td>38,990,168</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debt Service</td>
<td>4,000,000</td>
<td>4,000,000</td>
<td>3,000,000</td>
<td>7,000,000</td>
<td>4,816,046</td>
<td>38,990,168</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation</td>
<td>4,000,000</td>
<td>4,000,000</td>
<td>3,000,000</td>
<td>7,000,000</td>
<td>4,816,046</td>
<td>38,990,168</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capital Projects</td>
<td>1,262,000</td>
<td>1,262,000</td>
<td>1,262,000</td>
<td>1,262,000</td>
<td>1,262,000</td>
<td>1,262,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$224,745,989</td>
<td>$42,106,188</td>
<td>$26,994,007</td>
<td>$48,506,802</td>
<td>$133,121,306</td>
<td>$6,700,000</td>
<td>$17,968,989</td>
<td>$464,205,303</td>
</tr>
<tr>
<td>Net</td>
<td>($4,001,924)</td>
<td>$2,564,910</td>
<td>$896,696</td>
<td>$0</td>
<td>$762,910</td>
<td>$250,000</td>
<td>$0</td>
<td>$472,592</td>
</tr>
</tbody>
</table>

6/10/15
RESOLUTION #2015.06.04

APPROVAL OF MEAL PLAN RATES
2015-2016

WHEREAS, Title 18:A 64-6(n) of the Statutes of New Jersey empowers the Board of Trustees to set fees for student room and board, and

WHEREAS, the University Food Service is essentially a self-supporting program, and

WHEREAS, the funds necessary to pay operating and debt expenses must come from the revenues available to the food service, including meal plan charges

THEREFORE BE IT RESOLVED that the following meal plan rates will be effective Fall Semester 2015, and

<table>
<thead>
<tr>
<th>Current Rates</th>
<th>New Rates</th>
</tr>
</thead>
<tbody>
<tr>
<td>50 Meal Plan $780 with $150 dining/year &amp; $200 debit/year (‘Boro Bucks’) (Any 50 meals during the semester)</td>
<td>60 Meal Plan $960 with $150 dining/year &amp; $200.00 debit/year (‘Boro Bucks’) (Any 60 meals during the semester)</td>
</tr>
<tr>
<td>25 Meal Plan - $390 with $150 dining/year &amp; $200 debit/year (‘Boro Bucks’) (Any 25 meals during the semester)</td>
<td>30 Meal Plan $480 with $150 dining/year &amp; $200 debit/year (‘Boro Bucks’) (Any 30 meals during the semester)</td>
</tr>
<tr>
<td>14 Meal Plan - $3,320 with $200 dining/year &amp; $400 debit/year (‘Boro Bucks’) (Any 14 meals Monday thru Sunday)</td>
<td>14 Meal Plan $3,400 with $200 dining/year &amp; $400 debit/year (‘Boro Bucks’) (Any 14 Meals Monday thru Sunday)</td>
</tr>
<tr>
<td>10 Meal Plan-$2,900 with $200 dining/year &amp; $400 debit/year (‘Boro Bucks’) Any 10 meals Monday thru Sunday)</td>
<td>10 Meal Plan $2,980 with $200 dining/year &amp; $400 debit/year (‘Boro Bucks’) Any 10 meals Monday thru Sunday)</td>
</tr>
<tr>
<td>7 Meal Plan - $2,180 with $200 dining/year &amp; $400 debit/year (‘Boro Bucks’) (Any 7 meals Monday thru Sunday)</td>
<td>7 Meal Plan $2,250 with $200 dining/year &amp; $400 debit/year (‘Boro Bucks’) (Any 7 meals Monday thru Sunday)</td>
</tr>
<tr>
<td>Unlimited Meal Plan (All Access Plan) - $3,800 with $200 dining/year &amp; $200 debit/year (‘Boro Bucks’) – (Unlimited entry and meals in the Market Place plus one meal per period in the Food Court Monday thru Sunday)</td>
<td>Unlimited Meal Plan (All Access Plan) - $3,860 with $200 dining/year &amp; $200 debit/year (‘Boro Bucks’) - Unlimited entry and meals in the Market Place plus one meal per period in the Food Court Monday thru Sunday)</td>
</tr>
</tbody>
</table>

BE IT FURTHER RESOLVED that all residence hall students must purchase either an All-Access, 14, 10 or 7 meal plan. Freshman residence hall students must purchase either the All-Access, or the 14 meal plan for the Fall Semester, and All-Access, 14, 10, or 7 meal plan thereafter.

(continued)
RESOLUTION #2015.06.04 (continued)

SUMMARY STATEMENT/RATIONALE

Meal plans can be used in the Market Place or as an equivalent in all Dining Service operated locations except the Owl’s Nest and the Market Basket. Dining Dollars can be used in all Dining Service operated locations and at dining facilities on Rowan Blvd. The new rates represent an average increase of slightly less than ½% over the current rates.

Recommended for Approval By:
Budget & Finance Committee (5/26/15)
Executive Committee (6/4/15)
RESOLUTION #2015.06.05

APPROVAL OF TUITION AND FEE RATES
2015-2016

WHEREAS, Title 18:A 64-6(o) of the Statutes of New Jersey empowers the Board of Trustees to set student tuition and fee rates, and

WHEREAS, the University supports the concepts of affordability and accessibility, and

WHEREAS, the FY16 budget recommended by the University administration requires revenues from student charges, and

WHEREAS, the State of New Jersey Administrative Code requires a hearing with the Board of Trustees for all tuition rate changes, and

WHEREAS, such a hearing was held on April 8, 2015

THEREFORE BE IT RESOLVED that the Rowan University Board of Trustees approves the following tuition and fee rates effective Fall Semester 2015.*

<table>
<thead>
<tr>
<th>Student Level</th>
<th>Current Tuition Rate Academic Year</th>
<th>Current Fee Rate Academic Year</th>
<th>Proposed Tuition Rate Academic Year</th>
<th>Proposed Fee Rate Academic Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Undergraduate – Full-time</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>In-State – Full-time</td>
<td>$9,076.00</td>
<td>$3,540.00</td>
<td>$9,256.00</td>
<td>$3,608.00</td>
</tr>
<tr>
<td>Out-of-State – Full-time</td>
<td>$17,030.00</td>
<td>$3,540.00</td>
<td>$17,370.00</td>
<td>$3,608.00</td>
</tr>
<tr>
<td>Undergraduate – Part-time</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>In-State – Part-time</td>
<td>$348.00</td>
<td>$151.00</td>
<td>$355.00</td>
<td>$154.00</td>
</tr>
<tr>
<td>Out-of-State – Part-time</td>
<td>$656.00</td>
<td>$151.00</td>
<td>$669.00</td>
<td>$154.00</td>
</tr>
<tr>
<td>Graduate/Doctoral</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>In-State</td>
<td>$648.00</td>
<td>$144.90</td>
<td>$661.00</td>
<td>$147.90</td>
</tr>
<tr>
<td>Out-of-State</td>
<td>$648.00</td>
<td>$144.90</td>
<td>$661.00</td>
<td>$147.90</td>
</tr>
<tr>
<td>Graduate - MBA</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>In-State</td>
<td>$700.00</td>
<td>$144.90</td>
<td>$714.00</td>
<td>$147.90</td>
</tr>
<tr>
<td>Out-of-State</td>
<td>$700.00</td>
<td>$144.90</td>
<td>$714.00</td>
<td>$147.90</td>
</tr>
<tr>
<td>CMSRU</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>In-State</td>
<td>$34,917.00</td>
<td>$1,711.00</td>
<td>$35,965.00</td>
<td>$1,761.00</td>
</tr>
<tr>
<td>Out-of-State</td>
<td>$55,414.00</td>
<td>$1,711.00</td>
<td>$57,076.00</td>
<td>$1,761.00</td>
</tr>
</tbody>
</table>

*Charges for students in the Division of Global Learning & Partnerships extension program will be set by the Vice President, following consultation with, and approval by, the President.

(continued)
RESOLUTION #2015.06.05  (continued)

SUMMARY STATEMENT/RATIONALE

This resolution provides for the approval of a tuition and fee increase for undergraduate students of 2%; a total tuition and fee increase for traditional graduate and MBA students of 2% and a tuition and fee increase for CMSRU of 3%. This resolution also authorizes the Vice President of the Division of Global Learning & Partnerships, in consultation with, and approval of, the President, to establish tuition and fees for extension courses. Matriculated undergraduate students will be assessed additional tuition per credit hour for all credits over 17.

Recommended for Approval By:
Budget & Finance Committee (5/26/15)
Executive Committee (6/4/15)
RESOLUTION #2015.06.06

APPROVAL OF TUITION AND FEE RATES
ROWAN UNIVERSITY SCHOOL OF OSTEOPATHIC MEDICINE
2015-2016

WHEREAS, Title 18:A 64-6(o) of the Statutes of New Jersey empowers the Board of Trustees to set student tuition and fee rates, and

WHEREAS, the University supports the concept of affordability and accessibility, and

WHEREAS, the FY16 budget recommended by the University administration requires revenues from student charges, and

WHEREAS, the State of New Jersey Administrative Code requires a hearing with the Board of Trustees for all tuition rate changes, and

WHEREAS, such a hearing was held on April 8, 2015

THEREFORE BE IT RESOLVED that the Rowan University Board of Trustees approves the following tuition and fee rates effective Fall Semester 2015.

<table>
<thead>
<tr>
<th>GSBS TUITION CHARGES</th>
<th>2014-2015</th>
<th>Proposed Rate</th>
<th>Proposed Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>NJ Resident</td>
<td>2014-2015</td>
<td>Non-Resident</td>
</tr>
<tr>
<td>Full time PhD Tuition (10 credits) annual</td>
<td>$7,580.00</td>
<td>$10,980.00</td>
<td>$7,770.00</td>
</tr>
<tr>
<td>PhD Thesis Phase per semester</td>
<td>$200.00</td>
<td>$200.00</td>
<td>$200.00</td>
</tr>
<tr>
<td>All non-matric per credit</td>
<td>$735.00</td>
<td>$922.00</td>
<td>$753.00</td>
</tr>
<tr>
<td>Master’s Thesis Continuation per semester</td>
<td>$200.00</td>
<td>$200.00</td>
<td>$200.00</td>
</tr>
<tr>
<td>Full time Master’s tuition per credit</td>
<td>$735.00</td>
<td>$922.00</td>
<td>$753.00</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>GSBS FEE CHARGES</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>General Service Fee per semester</td>
<td>$175.00</td>
<td>$175.00</td>
<td>$175.00</td>
<td>$175.00</td>
</tr>
<tr>
<td>GBSA (Grad. Biomed Stu. Assoc.) per semester</td>
<td>$10.00</td>
<td>$10.00</td>
<td>$10.00</td>
<td>$10.00</td>
</tr>
<tr>
<td>Technology Fee annual – new for 2014-2015</td>
<td>N/A</td>
<td>N/A</td>
<td>$65.00</td>
<td>$65.00</td>
</tr>
<tr>
<td>SOM Tuition charges annual</td>
<td>$36,360.00</td>
<td>$58,340.00</td>
<td>$37,269.00</td>
<td>$59,798.00</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>SOM FEE CHARGES</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>General Service Fee annual</td>
<td>$545.00</td>
<td>$545.00</td>
<td>$545.00</td>
<td>$545.00</td>
</tr>
<tr>
<td>Technology Fee annual continuing students only</td>
<td>$200.00</td>
<td>$200.00</td>
<td>$200.00</td>
<td>$200.00</td>
</tr>
<tr>
<td>Technology Fee annual 1st year only</td>
<td>$226.00</td>
<td>$226.00</td>
<td>$226.00</td>
<td>$226.00</td>
</tr>
<tr>
<td>Computer Fee annual 1st year only</td>
<td>$997.00</td>
<td>$997.00</td>
<td>$997.00</td>
<td>$997.00</td>
</tr>
<tr>
<td>Board Prep Fee 2nd year students annual</td>
<td>$1,054.00</td>
<td>$1,054.00</td>
<td>$1,054.00</td>
<td>$1,054.00</td>
</tr>
<tr>
<td>Board Prep Fee 4th year students annual</td>
<td>$829.00</td>
<td>$829.00</td>
<td>$884.00</td>
<td>$884.00</td>
</tr>
</tbody>
</table>

(continued)
RESOLUTION #2015.06.06 (continued)

SUMMARY STATEMENT/RATIONALE

This resolution provides for the approval of tuition and fee rates for professional and graduate students at the University’s School of Osteopathic Medicine (RowanSOM) and Graduate School of Biomedical Sciences (GSBS). The new tuition rates represent an average increase of 2.5% over the current rates.

Recommended for Approval By:
Budget & Finance Committee (5/26/15)
Executive Committee (6/4/15)
RESOLUTION #2015.06.07

APPROVAL OF RENTAL RATES – UNIVERSITY HOUSING
2015-2016

WHEREAS, Title 18:A 64-6(n) of the Statutes of New Jersey empowers the Board of Trustees to set fees for student room and board, and

WHEREAS, University housing facilities are essentially self-supporting, and

WHEREAS, the funds to pay operating and debt expenses must come from the revenues available to Residential Learning and University Housing, and

WHEREAS, current budget estimates indicate a need for increasing rental charges

THEREFORE BE IT RESOLVED that the following rates will be effective August 29, 2015.

<table>
<thead>
<tr>
<th>Complex</th>
<th>Current Rates</th>
<th>New Rates</th>
</tr>
</thead>
<tbody>
<tr>
<td>Traditional Residence Halls – Double Room</td>
<td>$7,206</td>
<td>$7,386</td>
</tr>
<tr>
<td>Traditional Residence Halls – Single Room</td>
<td>$8,428</td>
<td>$8,638</td>
</tr>
<tr>
<td>Traditional Residence Halls – Triple</td>
<td>$6,386</td>
<td></td>
</tr>
<tr>
<td>Edgewood Park Apartments – Double Room</td>
<td>$7,542</td>
<td>$7,730</td>
</tr>
<tr>
<td>Edgewood Park Apartments – Triple</td>
<td>$6,730</td>
<td></td>
</tr>
<tr>
<td>International House – Single/Double Room</td>
<td>$7,542</td>
<td>$7,730</td>
</tr>
<tr>
<td>International House – Triple</td>
<td>$6,730</td>
<td></td>
</tr>
<tr>
<td>Triad Apartments (non-air conditioned)</td>
<td>$7,322</td>
<td>$7,506</td>
</tr>
<tr>
<td>Triad Apartments (air conditioned)</td>
<td>$7,542</td>
<td>$7,730</td>
</tr>
<tr>
<td>Townhouse Complex</td>
<td>$9,680</td>
<td>$10,068</td>
</tr>
<tr>
<td>Rowan Boulevard Apartments</td>
<td>$9,728</td>
<td>$10,068</td>
</tr>
<tr>
<td>Whitney Center</td>
<td>$9,822</td>
<td>$10,068</td>
</tr>
<tr>
<td>Housing Deposit</td>
<td>$200</td>
<td>$200</td>
</tr>
</tbody>
</table>

SUMMARY STATEMENT/RATIONALE

These increases will affect all residential students. The new rates represent an average increase of 2.8% over the current rates.

Recommended for Approval By:
Budget & Finance Committee (5/26/15)
Executive Committee (6/4/15)
WHEREAS, Title 18:A 64-6(o) of the Statutes of New Jersey empowers the Board of Trustees to set student tuition and fee rates, and

WHEREAS, the University supports the concept of affordability and accessibility, and

WHEREAS, the Board of Trustees most recently approved parking permit fees in 2013, and

WHEREAS, the Board of Trustees recognizes that parking is a privilege, and that current parking permit fees do not reflect the true cost of providing, operating, and maintaining parking facilities, and

WHEREAS, the Board of Trustees has determined the need for revising parking fees

THEREFORE BE IT RESOLVED that the FY16 parking fees below are approved, effective July 1, 2015.

Permit Fees

<table>
<thead>
<tr>
<th>Category</th>
<th>AY 14-15</th>
<th>AY 15-16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commuter Student</td>
<td>$ 75 Per semester</td>
<td>$ 80 Per Semester</td>
</tr>
<tr>
<td></td>
<td>$125 Per Year</td>
<td>$130 Per Year</td>
</tr>
<tr>
<td>Parking Garage</td>
<td>$175 Per Semester</td>
<td>$180 Per Semester</td>
</tr>
<tr>
<td></td>
<td>$325 Per Year</td>
<td>$330 Per Year</td>
</tr>
<tr>
<td>Vendor/Contract/Service</td>
<td>$ 45 Per Year</td>
<td>$ 45 Per Year</td>
</tr>
<tr>
<td>Senior Level Managers</td>
<td>$250 Per Year</td>
<td>$275 Per Year</td>
</tr>
<tr>
<td>Recreation Member</td>
<td>$ 20 Per Year</td>
<td>$ 20 Per Year</td>
</tr>
<tr>
<td>Permit Replacement Fee</td>
<td>$ 25</td>
<td>$ 25</td>
</tr>
</tbody>
</table>

SUMMARY STATEMENT/RATIONALE

This resolution provides for the approval of parking fee increases to become effective July 1, 2015.

Recommended for Approval By:
Budget & Finance Committee (5/26/15)
Executive Committee (6/4/15)
RESOLUTION #2015.06.09

APPROVAL OF WAIVER FOR PROCUREMENT OF CERTAIN SPECIFIED GOODS AND SERVICES

WHEREAS, pursuant to the New Jersey Medical and Health Sciences Education Restructuring Act (“Restructuring Act”), Rowan University has been designated as a Public Research University, N.J.S.A. 18A:64M-3(a), and

WHEREAS, pursuant to applicable policy currently in effect at RowanSOM and because it is necessary for the orderly operations of the clinical practices and efficient delivery of patient care, RowanSOM is able to procure certain products and services necessary for its operations through an annual bid waiver granted by the Board, and

WHEREAS, pursuant to N.J.S.A. 18A:64M-9(v), Rowan University may award contracts only after publicly advertising for bids for contracts in excess of $30,700 unless such contracts fall within the exceptions created by law and resolution as outlined in N.J.S.A. 18A:64M-9(v), and

WHEREAS, pursuant to Resolution 2013.06.25 and Resolution 2014.02.02, Rowan University formally adopted the exceptions to bidding outlined under N.J.S.A. 18A:64-56 and N.J.S.A. 52:34-9 and 10, and

WHEREAS, certain exceptions are applicable for grant subcontracts, group purchasing organizations, organ transplants, and blood products, including the exceptions applicable to extraordinary unspecifiable products (N.J.S.A. 18A:64-56(a)(2)); materials not available from more than one potential bidder (N.J.S.A. 18A:64-56(a)(3)); and as emergencies impacting health and safety (N.J.S.A.52:34-9 and 10), and

WHEREAS, the Board of trustees implemented an annual bid waiver for certain of these categories to allow uninterrupted procurement of necessary products outlined above for Fiscal Years 2014 and 2015

THEREFORE BE IT RESOLVED by the Board of Trustees that the public bidding requirements shall not be required during Fiscal Year 2016 for agreements relating to grant subcontracts, group purchasing organizations, organ transplants, and blood products, and

BE IT FURTHER RESOLVED that Rowan shall prepare a report of products procured by means of this exception which shall be presented on a continuing basis to the Budget and Finance committee of the Board.

(continued)
SUMMARY STATEMENT/RATIONALE

This resolution adopts a fiscal year waiver to the public bidding rules to allow for the smooth and orderly operations of RowanSOM to include agreements relating to grant subcontracts, group purchasing organizations, organ transplants, and blood products.

Recommended for Approval By:
Facilities Committee (5/26/15)
Budget & Finance Committee (5/26/15)
Executive Committee (6/4/15)
RESOLUTION #2015.06.10

APPROVAL OF WAIVER FOR PROCUREMENT OF LIBRARY MATERIALS AND SPECIALIZED SERVICES

WHEREAS, pursuant to the New Jersey Medical and Health Sciences Education Restructuring Act (“Restructuring Act”), Rowan University has been designated as a Public Research University, N.J.S.A. 18A:64M-3(a), and

WHEREAS, pursuant to N.J.S.A. 18A:64M-9(v), Rowan University may award contracts only after publicly advertising for bids for contracts in excess of $30,700 unless such contracts fall within the exceptions created by law and resolution as outlined in N.J.S.A. 18A:64M-9(v), and

WHEREAS, pursuant to Resolution 2013.06.25 and Resolution 2014.02.02, Rowan University formally adopted the exceptions to bidding outlined under N.J.S.A. 18A:64-56 and N.J.S.A. 52:34-9 and 10, and

WHEREAS, the University has determined that it requires certain Library Materials and Specialized Library Services, and

WHEREAS, the services to be rendered are exempt from Public bidding pursuant to the Specialized Library Services exemption of N.J.S.A. 18A:64-56(a)(6), and N.J.S.A. 52:34-10(g), and

WHEREAS, the Senior Vice President for Finance and Chief Financial Officer anticipates that there will be sufficient budgeted funds available to pay the expense authorized herein pending FY16 budget

THEREFORE BE IT RESOLVED by the Board of Trustees that the Senior Vice President for Finance and Chief Financial Officer be authorized to enter into contracts for FY16 in an amount not to exceed $7,050,000 in total with the following vendors upon the approval of the FY16 budget and certification of funds:

- American Chemical Society $100,000
- ArtStor $50,000
- Backstage $50,000
- BePress $70,000
- BMJ $40,000
- Cengage Learning $70,000
- Credo Reference LTD $35,000
- EBSCO $1,500,000
- Elsevier $1,500,000
- Euromonitor $35,000

(continued)
RESOLUTION #2015.06.10 (continued)

Ex Libris $120,000
Facts on File $35,000
Gale Cengage $100,000
I Intime/Med U $40,000
IEEE $80,000
JSTOR $65,000
Informa $45,000
Lexicomp $35,000
Logical Images Inc. $35,000
LYRASIS $300,000
Mary All Liebert Publishing $35,000
McGraw Hill $200,000
Nature Publishing $85,000
New England Journal of Medicine $100,000
Newsbank $50,000
NJEdge.net (Vale Consortium) $350,000
OCLC $75,000
Ovid Technology $350,000
Oxford University Press $45,000
PALCI $50,000
ProQuest/Serial Solutions $250,000
Rittenhouse $35,000
Sage $50,000
Springer $200,000
Standard & Poor $50,000
StatRef/Teton Data $50,000
Storage Concepts $50,000
Teton Data/Stat!Ref $35,000
Thieme $45,000
Thomson Reuters-Scientific $150,000
Wiley Online Library $50,000
Wolters Kluwer Health Medical Research $200,000
Yankee Book Peddler $250,000

SUMMARY STATEMENT/RATIONALE

This resolution provides for the awarding of contracts with a specific group of vendors for library materials and specialized library services through the end of June 2016. The amount not to exceed is $7,050,000.

Recommended by Approval By:
Budget & Finance Committee (5/26/15)
Executive Committee (6/4/15)
RESOLUTION #2015.06.11

APPROVAL OF MEMBERSHIP FEES FOR
NEW JERSEY ASSOCIATION OF STATE COLLEGES AND UNIVERSITIES

WHEREAS, pursuant to the New Jersey Medical and Health Sciences Education Restructuring Act ("Restructuring Act"), Rowan University has been designated as a public research university as of July 1, 2013, and

WHEREAS, the New Jersey Association of State Colleges and Universities ("NJASCU") is a nongovernmental entity created by the New Jersey legislature to advocate for issues concerning higher education in the state, and

WHEREAS, NJASCU analyzes and monitors public policy issues and legislation affecting its member institutions and plays a leading role in developing and proposing state higher education policy to better serve New Jersey's citizens, and

WHEREAS, Rowan University ("Rowan") is a member institution of NJASCU, and

WHEREAS, Rowan has benefitted from its membership as a result of shared interests relating to issues impacting all institutions of higher education, including public research universities, and

WHEREAS, the University is authorized to enter into agreements with corporations and other entities that are necessary or advisable to further the mission of the University, and

WHEREAS, the University has determined that continued participation in NJASCU will allow Rowan a greater voice in developing and advancing policies which benefit higher education in the state of New Jersey, and

WHEREAS, the Senior Vice President for Finance and Chief Financial Officer anticipates that there will be sufficient budgeted funds available to pay the expense authorized herein within the pending FY16 budget

THEREFORE BE IT RESOLVED by the Board of Trustees that the University is authorized to continue membership in NJASCU for FY16 in an amount not to exceed $100,000 upon approval of the FY16 budget and the certification of funds by the Senior Vice President for Finance and Chief Financial Officer.

(continued)
RESOLUTION #2015.06.11 (continued)

SUMMARY STATEMENT/RATIONALE

This resolution authorizes the University to continue its participation as a member of the New Jersey Association of State Colleges and Universities to afford Rowan a greater voice in policy development relating to higher education in New Jersey.

Recommended for Approval By:
Budget & Finance Committee (5/26/15)
Executive Committee (6/4/15)
RESOLUTION #2015.06.12

APPROVAL OF TOTAL PROJECT BUDGET FOR THE ROWAN UNIVERSITY SCHOOL OF OSTEOPATHIC MEDICINE WELLNESS CENTER RENOVATION PROJECT

WHEREAS, pursuant to the New Jersey Medical and Health Sciences Education Restructuring Act (“Restructuring Act”), the Board of Trustees of Rowan University has been empowered to direct and control expenditures to meet the University’s needs, N.J.S.A 18A:64M-9(f), and

WHEREAS, the University has determined the need for renovations at the Wellness Center at Rowan University School of Osteopathic Medicine located within the Academic Center of Rowan University’s Stratford campus, and

WHEREAS, this project will include the updating of the physical space and replacement of the exercise equipment, and

WHEREAS, the University has determined the total project budget is $125,000, and

WHEREAS, the Senior Vice President for Finance and Chief Financial Officer has certified that there are sufficient funds available to pay the expense authorized herein

THEREFORE BE IT RESOLVED by the Board of Trustees that Rowan University School of Osteopathic Medicine Renovation project is approved for design and construction with a total project budget of $125,000.

SUMMARY STATEMENT/RATIONALE

This resolution approves the design, construction, and other costs associated for updating the physical space and replacing the exercise equipment in the Wellness Center located in the Academic Center Building on the Rowan University Stratford campus.

Recommended for Approval By:
Facilities Committee (5/26/15)
Budget & Finance Committee (5/26/15)
Executive Committee (6/4/15)
RESOLUTION #2015.06.13

APPROVAL OF TOTAL PROJECT BUDGET FOR THE ROWAN UNIVERSITY SCHOOL OF OSTEOPATHIC MEDICINE RENOVATION PROJECT

WHEREAS, pursuant to the New Jersey Medical and Health Sciences Education Restructuring Act (“Restructuring Act”), the Board of Trustees of Rowan University has been empowered to direct and control expenditures to meet the University’s needs, N.J.S.A 18A:64M-9(f), and

WHEREAS, the University has determined the need for renovations at the Rowan University School of Osteopathic Medicine within the University Doctors’ Pavilion and Academic Center of Rowan University’s Stratford campus, and

WHEREAS, this project will include the updating of the public spaces within the University Doctors Pavilion and Academic Center, and

WHEREAS, the University has determined the total project budget is $475,000, and

WHEREAS, the Senior Vice President for Finance and Chief Financial Officer has certified that there are sufficient funds available to pay the expense authorized herein.

THEREFORE BE IT RESOLVED by the Board of Trustees that Rowan University School of Osteopathic Medicine Renovation project is approved for design and construction with a total project budget of $475,000.

SUMMARY STATEMENT/RATIONALE

This resolution approves the design, construction, and other costs associated for flooring upgrades in the Health Sciences Library and common areas of the Academic Center and common area painting of the University Doctors Pavilion on the Rowan University Stratford campus.

Recommended for Approval By:
Facilities Committee (5/26/15)
Budget & Finance Committee (5/26/15)
Executive Committee (6/4/15)
RESOLUTION #2015.06.14

APPROVAL OF DELEGATION OF LIMITED AUTHORITY FOR PURCHASE OF INSURANCE AGREEMENTS

WHEREAS, pursuant to the New Jersey Medical and Health Sciences Education Restructuring Act (“Restructuring Act”), Rowan University has been designated as a public research university as of July 1, 2013, and

WHEREAS, pursuant to N.J.S.A. 18A:64M-9(k), Rowan University has the authority to enter into contracts and agreements with any individual, firm or corporation which are deemed necessary or advisable by the Board for the orderly operations of the University, and

WHEREAS, pursuant to N.J.S.A. 18A:64M-9(aa)(1), Rowan University has the authority to procure and enter into contracts for any type of insurance to protect against loss and damage to property, against employees’ liability, and for all other purposes, and

WHEREAS, pursuant to N.J.S.A. 18A:64M-9(v), Rowan University may award contracts only after publicly advertising for bids for contracts in excess of $30,700 unless such contracts fall within the exceptions created by law and resolution as outlined in N.J.S.A. 18A:64M-9(v), and

WHEREAS, pursuant to Resolution #2013.06.25 and Resolution #2014.02.02, Rowan University formally adopted the exceptions to bidding outlined under N.J.S.A. 18A:64-56 and N.J.S.A. 52:34-9 and 10, and

WHEREAS, pursuant to the exceptions to bidding under N.J.S.A. 18A:64-56(a)(11), purchases of insurance, including insurance coverage, may be exempt from the rules requiring public bidding if awarded by the Board at a public meeting, and

WHEREAS, Rowan is currently in the process of soliciting market quotes for its insurance needs through accepted industry practices relating to obtaining such quotes, with the policy year to begin July 1, 2015, and

WHEREAS, Rowan does not expect to be able to negotiate the final terms and premiums for the various insurances it expects to purchase for Fiscal Year 2016 (beginning July 1, 2015) before the Board of Trustees holds its final meeting of the year on June 10, 2015, and

WHEREAS, the Board wishes to afford Rowan flexibility in contracting to allow Rowan to obtain necessary insurance policies at the best market prices while ensuring the necessary internal controls are in place to ensure efficient use of resources.

(continued)
RESOLUTION #2015.06.14 (continued)

THEREFORE BE IT RESOLVED by the Board of Trustees that the Board delegates to the President and Senior Vice President for Finance and Chief Financial Officer the authority to approve contracts for insurance for Fiscal Year 2016,

BE IT FURTHER RESOLVED, that the President and Senior Vice President for Finance and Chief Financial Officer are authorized to execute insurance contracts with an effective date of July 1, 2015, which do not exceed $400,000 in premium costs individually, provided that such expenditures are within the Fiscal Year 2016 budget as approved by the Board of Trustees, and

BE IT FURTHER RESOLVED by the Board of Trustees that any contracts so purchased will be reported at the next Budget and Finance Committee meeting.

SUMMARY STATEMENT/RATIONALE

The resolution approves a limited delegation of authority to execute insurance contracts to the President and the Senior Vice President for Finance and Chief Financial Officer provided same are obtained through an industry accepted practice, and within the FY16 budget as approved by the Board, and such contracts are reported publicly at the next public meeting of the Board following the award.

Recommended for Approval By:
Budget & Finance Committee (5/26/15)
Executive Committee (6/4/15)
Risk Management Committee (6/10/15)
WHEREAS, pursuant to the New Jersey Medical and Health Sciences Education Restructuring Act ("Restructuring Act"), Rowan University has been designated as a public research university as of July 1, 2013, and

WHEREAS, pursuant to N.J.S.A. 18A:64M-9(k), Rowan University has the authority to enter into contracts and agreements with any individual, firm or corporation which are deemed necessary or advisable by the Board for the orderly operations of the University, and

WHEREAS, pursuant to N.J.S.A. 18A:64M-9(v), Rowan University may award contracts only after publicly advertising for bids for contracts in excess of $30,700 unless such contracts fall within the exceptions created by law and resolution as outlined in N.J.S.A. 18A:64M-9(v), and

WHEREAS, pursuant to Resolution #2013.06.25 and Resolution #2014.02.02, Rowan University formally adopted the exceptions to bidding outlined under N.J.S.A. 18A:64-56 and N.J.S.A. 52:34-9 and 10, and

WHEREAS, pursuant to the exceptions to bidding under N.J.S.A. 18A:64-56(a)(20), the marketing exemption, may be exempt from the rules requiring public bidding if awarded by the Board at a public meeting, and

WHEREAS, Rowan is in need of good quality design work for its marketing needs, and

WHEREAS, Kelsh Wilson has provided to Rowan University good quality design work for this purpose during the past fiscal year, and

WHEREAS, the Senior Vice President for Finance and Chief Financial Officer anticipates that there will be sufficient budgeted funds available to pay the expense authorized herein within the pending FY16 budget.

THEREFORE BE IT RESOLVED by the Board of Trustees that the Senior Vice President for Finance and Chief Financial Officer be authorized to enter into a contract with Kelsh Wilson Design of Conshohocken, Pennsylvania for FY16, in an amount not to exceed $50,000 upon the approval of the FY16 budget and the certification of funds by the Senior Vice President for Finance and Chief Financial Officer.
RESOLUTION #2015.06.15 (continued)

SUMMARY STATEMENT/RATIONALE

The resolution approves entering into a contract with Kelsh Wilson for FY16 in an amount not to exceed $50,000 for marketing design services for Rowan University, and for the possibility of two one-year renewals.

Recommended for Approval By:
Budget & Finance Committee (5/26/15)
Executive Committee (6/4/15)
RESOLUTION #2015.06.16

APPROVAL OF CONTRACT FOR ONLINE TRAINING SUPPORT SERVICES FOR ROWAN UNIVERSITY

WHEREAS, pursuant to the New Jersey Medical and Health Sciences Education Restructuring Act ("Restructuring Act"), Rowan University has been designated as a public research university as of July 1, 2013, and

WHEREAS, pursuant to N.J.S.A. 18A:64M-9(k), Rowan University has the authority to enter into contracts and agreements with any individual, firm or corporation which are deemed necessary or advisable by the Board for the orderly operations of the University, and

WHEREAS, pursuant to N.J.S.A. 18A:64M-9(v), Rowan University may award contracts only after publicly advertising for bids for contracts in excess of $30,700 unless such contracts fall within the exceptions created by law and resolution as outlined in N.J.S.A. 18A:64M-9(v), and

WHEREAS, pursuant to Resolution #2013.06.25 and Resolution #2014.02.02, Rowan University formally adopted the exceptions to bidding outlined under N.J.S.A. 18A:64-56 and N.J.S.A. 52:34-9 and 10, and

WHEREAS, pursuant to the exceptions to bidding under N.J.S.A. 18A:64-56(a)(25), the information technology consulting exemption, a contract may be exempt from the rules requiring public bidding if awarded by the Board at a public meeting, and

WHEREAS, Rowan is in need of online training courses available to students and faculty, and

WHEREAS, Lynda.com has successfully provided this service to Rowan University during the past fiscal year, and

WHEREAS, the Senior Vice President for Finance and Chief Financial Officer anticipates that there will be sufficient budgeted funds available to pay the expense authorized herein within the pending FY16 budget

THEREFORE BE IT RESOLVED by the Board of Trustees that the Senior Vice President for Finance and Chief Financial Officer is authorized to enter into a contract with Lynda.com of Carpinteria, California for FY16 in an amount not to exceed $75,000 upon the approval of the FY16 budget and the certification of funds by the Senior Vice President for Finance and Chief Financial Officer.

(continued)
RESOLUTION #2015.06.16 (continued)

SUMMARY STATEMENT/RATIONALE

The resolution approves entering into a contract with Lynda.com for FY16 in an amount not to exceed $75,000 for online training courses for Rowan University, and for the possibility of two one-year renewals.

Recommended for Approval By:
Budget & Finance Committee (5/26/15)
Executive Committee (6/4/15)

6/10/15
RESOLUTION #2015.06.17

APPROVAL OF CONTRACT FOR CLINICAL SYSTEMS DISASTER RECOVERY SERVICES FOR CLINICAL SITES

WHEREAS, pursuant to the New Jersey Medical and Health Sciences Education Restructuring Act (“Restructuring Act”), Rowan University has been designated as a public research university as of July 1, 2013, and

WHEREAS, pursuant to N.J.S.A. 18A:64M-9(k), Rowan University has the authority to enter into contracts and agreements with any individual, firm or corporation which are deemed necessary or advisable by the Board for the orderly operations of the University, and

WHEREAS, pursuant to N.J.S.A. 18A:64M-9(v), Rowan University may award contracts only after publicly advertising for bids for contracts in excess of $30,700 unless such contracts fall within the exceptions created by law and resolution as outlined in N.J.S.A. 18A:64M-9(v), and

WHEREAS, pursuant to Resolution #2013.06.25 and Resolution #2014.02.02, Rowan University formally adopted the exceptions to bidding outlined under N.J.S.A. 18A:64-56 and N.J.S.A. 52:34-9 and 10, and

WHEREAS, pursuant to the exceptions to bidding under N.J.S.A. 18A:64-56(a)(19), Information Technology, may be exempt from the rules requiring public bidding if awarded by the Board at a public meeting, and

WHEREAS, SunGard Availability Services LP, has been the clinical systems disaster recovery services provider for RowanSOM for the past Fiscal Year and the staff of RowanSOM has been pleased with their work and wishes to renew their contract per the terms and conditions of their agreement, and

WHEREAS, the Senior Vice President for Finance and Chief Financial Officer anticipates that there will be sufficient budgeted funds available to pay the expense authorized herein within the pending FY16 budget

THEREFORE BE IT RESOLVED by the Board of Trustees that the Senior Vice President for Finance and Chief Financial Officer is authorized to enter into a contract with SunGard Availability Services LP of Wayne, Pennsylvania for FY16 in an amount not to exceed $37,000 upon the approval of the FY16 budget and the certification of funds by the Senior Vice President for Finance and Chief Financial Officer.

(continued)
RESOLUTION #2015.06.17 (continued)

SUMMARY STATEMENT/RATIONALE

The resolution approves the purchase of clinical systems disaster recovery services for RowanSOM from SunGard Availability Services LP for the FY16 in an amount of $37,000, and for the possibility of two one-year renewals.

Recommended for Approval By:
Budget & Finance Committee (5/26/15)
Executive Committee (6/4/15)
RESOLUTION #2015.06.18

APPROVAL OF CONTRACT FOR AUTOMATED APPOINTMENT SERVICES FOR CLINICAL SITES

WHEREAS, pursuant to the New Jersey Medical and Health Sciences Education Restructuring Act (“Restructuring Act”), Rowan University has been designated as a public research university as of July 1, 2013, and

WHEREAS, pursuant to N.J.S.A. 18A:64M-9(k), Rowan University has the authority to enter into contracts and agreements with any individual, firm or corporation which are deemed necessary or advisable by the Board for the orderly operations of the University, and

WHEREAS, pursuant to N.J.S.A. 18A:64M-9(v), Rowan University may award contracts only after publicly advertising for bids for contracts in excess of $30,700 unless such contracts fall within the exceptions created by law and resolution as outlined in N.J.S.A. 18A:64M-9(v), and

WHEREAS, pursuant to Resolution #2013.06.25 and Resolution #2014.02.02, Rowan University formally adopted the exceptions to bidding outlined under N.J.S.A. 18A:64-56 and N.J.S.A. 52:34-9 and 10, and

WHEREAS, pursuant to the exceptions to bidding under N.J.S.A. 18A:64-56(a)(19), Information Technology may be exempt from the rules requiring public bidding if awarded by the Board at a public meeting, and

WHEREAS, Clientell, Inc. has been the clinical systems appointment reminder service for RowanSOM for the past Fiscal Year and has done a good job working with RowanSOM patients; therefore the University wishes to retain them to perform these services, and

WHEREAS, the Senior Vice President for Finance and Chief Financial Officer anticipates that there will be sufficient budgeted funds available to pay the expense authorized herein within the pending FY16 budget

THEREFORE BE IT RESOLVED by the Board of Trustees that the Senior Vice President for Finance and Chief Financial Officer is authorized to enter into a contract with Clientell, Inc. of Newport Beach, California for FY16 in an amount not to exceed $31,000 upon the approval of the FY16 budget and the certification of funds by the Senior Vice President for Finance and Chief Financial Officer.

(continued)
RESOLUTION #2015.06.18 (continued)

SUMMARY STATEMENT/RATIONALE

The resolution authorizes a contract with Clientell, Inc. for the purchase of automated clinical site appointment notifications for patients for FY16 in the amount of $31,000, and for the possibility of two one-year renewals.

Recommended for Approval By:
Budget & Finance Committee (5/26/15)
Executive Committee (6/4/15)
RESOLUTION #2015.06.19

APPROVAL OF CONTRACT FOR VIVARIUM SERVICES
AT COOPER MEDICAL SCHOOL OF ROWAN UNIVERSITY

WHEREAS, pursuant to the New Jersey Medical and Health Sciences Education Restructuring Act (“Restructuring Act”), Rowan University has been designated as a public research university as of July 1, 2013, and

WHEREAS, pursuant to N.J.S.A. 18A:64M-9(k), Rowan University has the authority to enter into contracts and agreements with any individual, firm or corporation which are deemed necessary or advisable by the Board for the orderly operations of the University, and

WHEREAS, pursuant to N.J.S.A. 18A:64M-9(v), Rowan University may award contracts only after publicly advertising for bids for contracts in excess of $30,700 unless such contracts fall within the exceptions created by law and resolution as outlined in N.J.S.A. 18A:64M-9(v), and

WHEREAS, pursuant to Resolution #2013.06.25 and Resolution #2014.02.02, Rowan University formally adopted the exceptions to bidding outlined under N.J.S.A. 18A:64-56 and N.J.S.A. 52:34-9 and 10, and

WHEREAS, pursuant to the exceptions to bidding under N.J.S.A. 18A:64-56(a)(24), Management Contracts, may be exempt from the rules requiring public bidding if awarded by the Board at a public meeting, and

WHEREAS, University of the Sciences of Philadelphia, has been very successful in managing the Vivarium at the Cooper Medical School of Rowan University (CMSRU), and

WHEREAS, the Senior Vice President for Finance and Chief Financial Officer anticipates that there will be sufficient budgeted funds available to pay the expense authorized herein within the pending FY16 budget

THEREFORE BE IT RESOLVED by the Board of Trustees that the Senior Vice President for Finance and Chief Financial Officer be authorized to enter into a contract with University of the Sciences in Philadelphia, Pennsylvania for FY16 in an amount not to exceed $250,000 upon the approval of the FY16 budget and the certification of funds by the Senior Vice President for Finance and Chief Financial Officer.

(continued)
RESOLUTION #2015.06.19 (continued)

SUMMARY STATEMENT/RATIONALE

The resolution authorizes a contract with University of the Sciences in Philadelphia, Pennsylvania for FY16 in an amount not to exceed $250,000 for Management of the Vivarium at CMSRU, and for the possibility of two one-year renewals.

Recommended for Approval By:
Budget & Finance Committee (5/26/15)
Executive Committee (6/4/15)
RESOLUTION #2015.06.20

APPROVAL OF CONTRACT FOR RECRUITMENT SERVICES FOR ROWAN UNIVERSITY

WHEREAS, pursuant to the New Jersey Medical and Health Sciences Education Restructuring Act (“Restructuring Act”), Rowan University has been designated as a public research university as of July 1, 2013, and

WHEREAS, pursuant to N.J.S.A. 18A:64M-9(k), Rowan University has the authority to enter into contracts and agreements with any individual, firm or corporation which are deemed necessary or advisable by the Board for the orderly operations of the University, and

WHEREAS, pursuant to N.J.S.A. 18A:64M-9(v), Rowan University may award contracts only after publicly advertising for bids for contracts in excess of $30,700 unless such contracts fall within the exceptions created by law and resolution as outlined in N.J.S.A. 18A:64M-9(v), and

WHEREAS, pursuant to Resolution #2013.06.25 and Resolution #2014.02.02, Rowan University formally adopted the exceptions to bidding outlined under N.J.S.A. 18A:64-56 and N.J.S.A. 52:34-9 and 10, and

WHEREAS, pursuant to the exceptions to bidding under N.J.S.A. 18A:64-56(a)(20), Student Recruitment, may be exempt from the rules requiring public bidding if awarded by the Board at a public meeting, and

WHEREAS, DC Global LLC, has been very successful in recruiting students for Rowan University and has worked diligently with the campus community to enhance enrollment, and

WHEREAS, the Senior Vice President for Finance and Chief Financial Officer anticipates that there will be sufficient budgeted funds available to pay the expense authorized herein within the pending FY16 budget

THEREFORE BE IT RESOLVED by the Board of Trustees that the Senior Vice President for Finance and Chief Financial Officer be authorized to enter into a contract with DC Global LLC of Bala Cynwyd, Pennsylvania for FY16 in an amount not to exceed $600,000 upon the approval of the FY16 budget and the certification of funds by the Senior Vice President for Finance and Chief Financial Officer.

(continued)
SUMMARY STATEMENT/RATIONALE

The resolution authorizes a contract with DC Global LLC for FY16 in an amount not to exceed $600,000 for recruitment services, and for the possibility of two one-year renewals.

Recommended for Approval By:
Budget & Finance Committee (5/26/15)
Executive Committee (6/4/15)
RESOLUTION #2015.06.21

AWARD OF CONTRACT WITHOUT COMPETITIVE BIDDING
FOR VACCINES AND MEDICINES

WHEREAS, pursuant to the New Jersey Medical and Health Sciences Education Restructuring Act (“Restructuring Act”), Rowan University has been designated as a public research university as of July 1, 2013, and

WHEREAS, the Clinics of Rowan University School of Osteopathic Medicine are in need of vaccines and medicines on a daily basis to carry out their medical care services, and

WHEREAS, many of the needed vaccines and medicines are only available from one manufacturer due to specialized needs of the patient population as directed by the professional medical staff, and

WHEREAS, products available from only one source of supply are exempt from public bidding by N.J.S.A.18A:64M-9(v) and Resolutions adopted pursuant thereto including Resolution #2013.06.25 as sole source in nature, and

WHEREAS, need for these vaccines and medications may be reasonably anticipated based upon historical usage of the patient populations of the relevant clinics, and

WHEREAS, based on such historical usage and identified patient demand to date, the following vaccines are already required to ensure that the patients served by RowanSOM are provided with quality clinical care:

1. Botox to be purchased from Allergan as the sole source for the dosage required for the treatment of patients with Multiple Sclerosis, cervical dystonia, and spasticity in the amount of $400,000;
2. Prevnar vaccine to be purchased from Pfizer as the sole source for the combination vaccine for Pneumococcal 13-valent Conjugate Vaccine in the amount of $100,000;
3. A contraceptive device option from TheraCom as sole source as the only manufacturer of the device in question in the amount of $60,000;
4. Vaccines for Hepatitis B, MMR, and Rota virus from Merck, Sharp, and Dohme as the sole source of the dosages needed in the amount of $200,000; and
5. Vaccines from Sanofi Pasteur Limited as the sole source in the United States for the following: Diphtheria and Tetanus Toxoids for pediatric use; manufacture of the single entity injectable polio vaccine; manufacture of the high dose Influenza vaccine; manufacture of inactivated injectable typhoid vaccine; and the manufacture and distribution of the Yellow Fever vaccine in the aggregate total amount of $200,000.

(continued)
WHEREAS, based on historical usage and current demand to date for the above-referenced sole source vaccines and medications, RowanSOM has present need for vaccines and medications in the amount of $1,000,000 and anticipates additional need in this area as dictated by the medical professionals on staff at RowanSOM, and

WHEREAS, the Senior Director of Procurement reviews all requests for vaccines and medications and confirms that the requested items satisfy the sole source requirements, and

WHEREAS the Senior Vice President for Finance and Chief Financial Officer anticipates that there will be sufficient budgeted funds available to pay the expense authorized herein within the pending FY16 budget

THEREFORE BE IT RESOLVED by the Board of Trustees that the Procurement Department of Rowan University is authorized to purchase vaccines in an aggregate amount not to exceed $1,000,000 for the clinics and practices of Rowan University School of Osteopathic Medicine for FY16 upon the approval of the FY16 budget and the certification of funds by the Senior Vice President for Finance and Chief Financial Officer, and

BE IT FURTHER RESOLVED by the Board of Trustees that the Procurement Department of Rowan University is specifically authorized to make the following purchases to meet the clinical needs of the patient population:

1. Botox to be purchased from Allergan as the sole source for the dosage required for the treatment of patients with Multiple Sclerosis, cervical dystonia, and spasticity in the amount of $400,000;
2. Prevnar vaccine to be purchased from Pfizer as the sole source for the combination vaccine for Pneumococcal 13-valent Conjugate Vaccine in the amount of $100,000;
3. A contraceptive device option from TheraCom as sole source as the only manufacturer of the device in question in the amount of $60,000;
4. Vaccines for Hepatitis B, MMR, and Rota virus from Merck, Sharp, and Dohme as the sole source of the dosages needed in the amount of $200,000; and
5. Vaccines from Sanofi Pasteur Limited as the sole source in the United States for the following: Diptheria and Tentanus Toxoids for pediatric use; manufacture of the single entity injectable polio vaccine; manufacture of the high dose Influenza vaccine; manufacture of inactivated injectable typhoid vaccine; and the manufacture and distribution of the Yellow Fever vaccine in the aggregate total amount of $200,000.
RESOLUTION #2015.06.21 (continued)

SUMMARY STATEMENT/RATIONALE

This resolution approves the Procurement Department of Rowan University to purchase vaccines and medicines in an aggregate amount not to exceed $1,000,000 for the clinics and practices of Rowan University School of Osteopathic Medicine for FY16 when clinical determination has been made that the vaccines and/or medicines are sole source in nature and that determination has been confirmed by the Office of Procurement, and is subject to renewal for up to two successive years for the same services.

Recommended for Approval By:
Budget & Finance Committee (5/26/15)
Executive Committee (6/4/15)
RESOLUTION #2015.06.22

AMEND AGREEMENT TO PROVIDE PARKING FOR FACULTY, STAFF, AND STUDENTS OF COOPER MEDICAL SCHOOL OF ROWAN UNIVERSITY

WHEREAS, the Cooper Medical School of Rowan University (CMSRU) has a need for parking for students, faculty, and staff in a location proximate to the Medical Education Building located at 401 South Broadway, Camden, New Jersey, and

WHEREAS, the Camden County Improvement Authority (CCIA), a political subdivision of the State of New Jersey, owns and controls the parking center located on the grounds of Cooper University Hospital located at 1 Cooper Plaza, Camden, New Jersey, and proximate to the Medical Education Building, and

WHEREAS, the New Jersey Medical and Health Sciences Education Restructuring Act, N.J.S.A.18A:64M-1 et seq. (“Restructuring Act”), permits Rowan University, a public research university, to enter into contracts and agreements with any individual, firm or corporation which are deemed necessary or desirable for university purposes, N.J.S.A 18A:64M-9(k), and

WHEREAS, 18A:64M-9 (v) permits in certain specified instances that contracts may be made, negotiated, or awarded by the University by resolution of its Board of Trustees without public advertising for bids or bidding therefore, and

WHEREAS, the services contemplated hereunder are exempt from public bidding pursuant to the exemption of N.J.S.A. 18A:64-56(b), which has been incorporated into exceptions available to Rowan pursuant to N.J.S.A. 18A:64M-9(v) and Resolution 2014.02.02 providing for an exemption for contracts entered with the State of New Jersey or a subdivision thereof, and

WHEREAS, CCIA and CMSRU have previously entered into agreement to provide parking spaces to meet the needs of CMSRU at a discounted rate, and

WHEREAS, as a result of parking needs of students at CMSRU, the spaces used for FY15 totaled 190 spaces and there is a need to maintain this availability for parking spaces for students and staff of CMSRU for FY16, and

WHEREAS, the agreement must now be renewed at a cost for FY16 of $375,440 which includes the contracted increase, and

WHEREAS, the source of the funding is the annual operations budget of CMSRU, and

WHEREAS, the Senior Vice President for Finance and Chief Financial Officer anticipates that there will be sufficient budgeted funds available to pay the expense authorized herein with the pending FY16 budget

(continued)
RESOLUTION #2015.06.22 (continued)

THEREFORE BE IT RESOLVED that the Board of Trustees authorizes the renewal of the Parking Agreement between CCIA and CMSRU for FY16 in an amount not to exceed $375,440 upon the approval of the FY16 budget and the certification of funds by the Senior Vice President for Finance and Chief Financial Officer.

SUMMARY STATEMENT/RATIONALE

This resolution provides for a renewal of the parking agreement between CCIA and CMSRU for the Parking Center located adjacent to the CMSRU medical education building for a cost not to exceed $375,440 for FY16, with the option of mutual agreed upon renewal for FY17.

Recommended for Approval By:
Facilities Committee (5/26/15)
Budget & Finance Committee (5/26/15)
Executive Committee (6/4/15)
WHEREAS, the New Jersey Medical and Health Sciences Education Restructuring Act, N.J.S.A.18A:64M-1 et seq. (“Restructuring Act”), permits Rowan University, a public research university, to enter into agreements for the procurement of services without public advertising pursuant to applicable state law as outlined in N.J.S.A. 18A:64-56, and

WHEREAS, pursuant to Resolution 2014.02.02 approved by the Board of Trustees at its February 19, 2014 meeting, the Board approved these exceptions which include an exception for professional consulting services, and

WHEREAS, the University, has determined that it requires certain Professional Consulting Services in connection with the implementation of certain real estate projects and the exploration of available public and private financing sources relative to same, and

WHEREAS, the University has concluded that Franzini Consulting, LLC possesses significant experience in the areas of real estate consulting as well as consultation relating to private and public funding sources available for Rowan’s proposed real estate projects, and

WHEREAS, the University engaged Franzini Consulting, LLC to assist in the identification and utilization of state, local, and federal funding sources for a variety of real estate projects and priorities, including development of two academic buildings, the West Campus, Student Housing, and other projects, and

WHEREAS, the University wishes to continue the engagement of Franzini Consulting, LLC, and

WHEREAS, the Senior Vice President for Finance and Chief Financial Officer anticipates that there will be sufficient budgeted funds available to pay the expense authorized herein within the pending FY16 budget

THEREFORE BE IT RESOLVED by the Board of Trustees that the Senior Vice President for Finance and Chief Financial Officer be authorized to amend the existing contract through June 30, 2016 with Franzini Consulting, LLC of Lambertville, New Jersey in an amount not to exceed $100,000 upon the approval of the FY16 budget and the certification of funds by the Senior Vice President for Finance and Chief Financial Officer.

(continued)
RESOLUTION #2015.06.23 (continued)

SUMMARY STATEMENT/RATIONALE

This resolution authorizes the amendment of a contract for professional consulting with Franzini Consulting, LLC to procure necessary consulting relating to the identification of available state, local, and federal funding sources available for certain proposed real estate projects by the University.

Recommended for Approval By:
Budget & Finance Committee (5/26/15)
Executive Committee (6/4/15)
RESOLUTION #2015.06.24

AMEND CONTRACT FOR SERVICES OF GOVERNMENTAL AFFAIRS AGENT

WHEREAS, the Higher Education Restructuring Act requires that any proposed contract to procure the services of a lobbyist or governmental affairs agent be considered at a public meeting and approved by the governing board of a public research university or state college, N.J.S.A. 18A:3B-56, and

WHEREAS, pursuant to the New Jersey Medical and Health Sciences Education Restructuring Act (“Restructuring Act”) Rowan University has been designated as a public research university and now has increased capacity to conduct private and public grant funded research, and

WHEREAS, American Defense International, Incorporated (“ADI”) has extensive experience and expertise in assisting similarly situated Universities and other HealthCare entities in developing business relationships and exploring opportunities for business development, including the cultivation of grant and research opportunities, and

WHEREAS, in the course of the performance of such business development, ADI may engage in lobbying activities as such terms are defined under applicable state and federal laws, and

WHEREAS, the services to be rendered by ADI are exempt from public bidding pursuant to the Professional consulting services exemption of N.J.S.A. 18A:64-56(a)(15), which has been explicitly adopted by Rowan pursuant to Resolution 2014.02.02, and

WHEREAS, Rowan University has engaged ADI for assistance in the areas of business development and cultivation of grant and research opportunities and has been satisfied with the services rendered by ADI in this area to date, and

WHEREAS, Rowan University has established a separate Charitable Foundation for the advancement of Rowan University and the development of an endowment, known as the Rowan University Foundation (“Foundation”), and

WHEREAS, the Foundation maintains a discretionary fund that may be used by Rowan University for necessary operations and other needs that is funded by private donations and not supported by federal or state dollars, and

WHEREAS, the Foundation assets are separately accounted for and capable of tracing to source funding, and

(continued)
WHEREAS, ADI has proposed to provide the above-referenced services on a continuing basis for the first quarter of Fiscal Year 2016 in a total contract amount not to exceed $70,000, and

WHEREAS, the Senior Vice President for Finance and Chief Financial Officer anticipates that there will be sufficient budgeted funds available to pay the expense authorized herein within the pending FY16 budget

THEREFORE BE IT RESOLVED by the Board of Trustees that the contract with American Defense International, Incorporated for the provision of business development services is hereby amended for the first quarter of Fiscal Year 2016 for services in an amount not to exceed $70,000 upon the approval of the FY16 budget and the certification of funds by the Senior Vice President for Finance and Chief Financial Officer.

SUMMARY STATEMENT/RATIONALE

This resolution extends the contract between Rowan University and American Defense International, Incorporated an experienced business development firm with expertise in cultivation and development of grant and research opportunities for the first quarter of FY2016. Funds to pay for this firm shall be paid from the discretionary fund of the Rowan University Foundation.
RESOLUTION #2015.06.25

AMEND CONTRACT WITH THE CAMDEN COUNTY SHERIFF’S OFFICE FOR ADDITIONAL PATROLS WITHIN THE COOPER MEDICAL SCHOOL OF ROWAN UNIVERSITY CAMPUS FOOTPRINT

WHEREAS, Rowan University, a public research University within the system of Higher Education in New Jersey, maintains a medical school in partnership with Cooper Hospital, known as the Cooper Medical School of Rowan University (CMSRU), located in Camden, New Jersey, and,

WHEREAS, Rowan University has determined that external, armed patrols of its Health Sciences Campus located in Camden, New Jersey have decreased the risk of potential criminal activity on said campus, and assisted in the protection of the safety of its students, faculty, and staff, and

WHEREAS, as students of CMSRU enter their fourth year of medical school, they will be involved in frequent movement from CMSRU to Cooper Hospital throughout the course of the day and through the night, and

WHEREAS, Camden County, through the Camden County Office of the Sheriff is willing and able to continue to provide this service, and

WHEREAS, this service is intended to supplement the support and services provided by the Camden County Police Department, and

WHEREAS, a Letter of Understanding, executed May 1, 2013 by the Camden County Office of the Sheriff, The Cooper Health System, and Rowan University, confirmed the arrangement between the entities, and

WHEREAS, pursuant to Resolution, the Board of Trustees, determined that such agreement should be continued through Fiscal Year 2015 to ensure the safety of the Camden Health Sciences Campus, and

WHEREAS, The Cooper Health System and Rowan shall continue to share the costs for the services which will not exceed $1,594,560 for Fiscal Year 2016, and

WHEREAS, the University has concluded that CMSRU and the Health Sciences Campus will continue to require the additional services of the Camden County Sheriff’s Office for State Fiscal Year 2016, at an estimated total cost for FY2016 of up to $797,280, and

(continued)
WHEREAS, the Senior Vice President for Finance and Chief Financial Officer anticipates that there will be sufficient budgeted funds available to pay the expense authorized herein within the pending FY16 budget

THEREFORE BE IT RESOLVED by the Board of Trustees that Rowan is authorized to continue and amend the agreement with The Camden County Office of the Sheriff Authority of Camden, New Jersey, for armed patrols of the Camden Health Sciences Campus in an amount not to exceed $797,280 for the full fiscal year upon the approval of the FY16 budget and the certification of funds by the Senior Vice President for Finance and Chief Financial Officer, and

BE IT FURTHER RESOLVED that the President and Senior Vice President for Finance and Chief Financial Officer are authorized to take any and all steps necessary to execute a continuation Agreement with The Camden County Office of the Sheriff for the period in question.

SUMMARY STATEMENT/RATIONALE

In order for CMSRU to provide appropriate external security for its students, faculty, and staff on the Health Sciences Campus in Camden, New Jersey, the Camden County Office of the Sheriff is able to provide staffing of off-duty sheriff’s officers. Officers will utilize the command and control structure of the Camden County Office of the Sheriff at all times. Operational staffing will be determined through discussions with the Camden County Office of the Sheriff, Rowan University Public Safety personnel, and the Associate Dean for Finance, Administration, and Operations at CMSRU.

Recommended for Approval By:
Budget & Finance Committee (5/26/15)
Executive Committee (6/4/15)
WHEREAS, the New Jersey Medical and Health Sciences Education Restructuring Act, N.J.S.A.18A:64M-1 et seq. (“Restructuring Act”), permits Rowan University (“Rowan”), a public research university, to enter into agreements for the procurement of services without public advertising pursuant to applicable state law as outlined in N.J.S.A. 18A:64-56, and

WHEREAS, pursuant to Resolution 2014.02.02 approved by the Board of Trustees at its February 19, 2014 meeting, the Board approved these exceptions which include an exception for advertising, and

WHEREAS, Rowan has undertaken a campaign to raise awareness about Rowan, in general, and more specifically, about its increased capacity in the areas of science, technology, engineering, and math and its plans for continued growth and enhancement of educational opportunities and the economy in the southern regions of New Jersey, and

WHEREAS, Rowan has engaged the services of Lipman Hearne, a recognized expert in the field of marketing and communications in the nonprofit and educational sector, with demonstrated results in assisting a varied portfolio of higher education clients and others in developing messages and sharing those messages with institutions’ target audiences, and

WHEREAS, pursuant to Resolution 2014.12.19, the Board of Trustees approved a total marketing budget of $2.5 million over eighteen months for the first phase of the effort, and

WHEREAS, the University previously approved a contract with Lipman Hearne not to exceed $250,500 for the campaign development phase, and

WHEREAS, Rowan has determined that it can achieve more favorable advertising rates if negotiated by and purchased through Lipman Hearne, and the advertisement placements are reserved all at one time for the next 12 months, and

WHEREAS, Rowan has negotiated business terms with Lipman Hearne which include the placement of advertising through Lipman Hearne, and

WHEREAS, the Senior Vice President for Finance and Chief Financial Officer anticipates that there will be sufficient budgeted funds available to pay the expense authorized herein within the pending FY16 budget

(continued)
THEREFORE BE IT RESOLVED by the Board of Trustees that the Senior Vice President for Finance and Chief Financial Officer is authorized to amend the contract with Lipman Hearne for the development of a marketing campaign and for advertisements purchased on the University’s behalf in an amount not to exceed $2.5 million for Fiscal Year 2016 upon the approval of the FY16 budget and the certification of funds by the Senior Vice President for Finance and Chief Financial Officer.

SUMMARY STATEMENT/RATIONALE

This resolution amends the contract with Lipman Hearne in an amount not to exceed $2.5 million and authorizes the firm to negotiate advertising rates for Rowan and purchase advertising space on the University’s behalf.
RESOLUTION #2015.06.27

APPROVAL OF REVISED UNIVERSITY INVESTMENT POLICY STATEMENT
RELATING TO THE INVESTMENT OF UNIVERSITY FUNDS

WHEREAS, pursuant to Resolution 2014.12.40, adopted at its meeting held on December 10, 2014, the Board of Trustees approved the University Investment Policy Statement for the implementation of an Investment Program for University Reserves, and

WHEREAS, the University has revised that policy in response to guidance provided by its investment advisors to further the investment goals and strategies articulated by the Investment Committee, and

WHEREAS, the Rowan University Foundation Investment Committee reviewed and approved the revised Investment Policy Statement, and

WHEREAS, the Budget and Finance Committee of the Board of Trustees has also reviewed the proposed revisions and finds the new policy in accord with the long range strategies and goals for University investments

NOW THEREFORE, BE IT RESOLVED that the Board of Trustees adopts and approves the University Investment Policy in the form attached hereto as may be subject to minor revision for form, grammar, and other non-substantive changes and

BE IT FURTHER RESOLVED that the Board of Trustees shall be presented with any proposed substantive changes to the Policy prior to their adoption.

SUMMARY STATEMENT/RATIONALE

This resolution approves the adoption of the revised Investment Policy Statement attached hereto.

Recommended for Approval By:
Budget & Finance Committee (5/26/15)
Executive Committee (6/4/15)
1. Definitions

1) Budget & Finance Committee means the standing Committee of the University Board of Trustees (the “BOT”).
2) Fiduciaries mean individuals that undertake an obligation to exercise prudence, responsibility and authority in making decisions in connection with managing the assets of the Foundation (or as further defined by applicable law).
3) Foundation means the Rowan University Foundation.
4) Investment Committee means the Committee of the Foundation Board of Directors that oversees the management of the investments of the Foundation.
5) Investment Policy Statement means this document.
6) Managed Assets means those assets, funds, or investments to be managed by the Foundation’s Investment Committee.
7) Money Manager / Investment Manager means an individual or organization employed to manage the investments of all or part of the Managed Assets. A Money Manager / Investment Manager can provide services in a variety of ways including separately managed funds, ETFs, etc.
8) Broker means an individual or organization that sells investments.

2. Introduction

This Investment Policy Statement (the “IPS”) dictates the investment and management of the “Managed Assets” of Rowan University (the “University”).

3. Purpose

This Statement is set forth by the Rowan University Board of Trustees (the”BOT”) in order to:

1) Clearly define and assign the responsibilities of all involved parties.
2) Clearly identify the goals, restrictions and requirements required by all involved parties regarding the investment and management of the University’s Managed Assets.
3) Establish a basis for evaluating investment results.

4. Duties of the Board of Trustees

The BOT’s duties regarding the management of the University’s investments include:

1) Developing and executing proper control procedures to assure compliance with this IPS.

The BOT may assign these duties to a committee of the BOT or to the University’s President, Senior Vice President for Finance and Chief Financial Officer or other executive, at its discretion. In such event, the responsible party shall report to the Board, which shall retain authority to grant final approval for all material actions pertaining to the Managed Assets.

2) Reviewing this Statement at least annually and executing changes as deemed prudent and appropriate.
5. **Role of the Foundation**

The University will use the Foundation and its Investment Committee to provide advice, expertise and oversight of the managed assets.

6. **Investment Committee**

The Investment Committee shall, as more fully described herein, oversee the management of the Managed Assets via a set of asset allocation targets and ranges for the portfolio. In fulfilling its responsibilities under this IPS, the Investment Committee shall, among other activities, hire and dismiss investment managers, agents and other advisors.

The Investment Committee is authorized to make investment decisions and oversee the investment activities relating to the Managed Assets consistent with this policy.

The Investment Committee will:

1) Comply with the Standards of Care included in this IPS.
2) Determine the Asset Allocation of the assets, acting within the parameters of this IPS.
3) Provide specific guidelines for the investment of assets.
4) Establish separate accounts with appropriate Investment Managers and custodians to facilitate the buying, selling and maintenance of the University’s Managed Assets within the guidelines established in this IPS.
5) Oversee the assets and review investment performance, in addition to monitoring the IPS.
6) Review and, where possible, control investment expenses. All expenses must be customary and reasonable, and will be borne by the portfolio as deemed appropriate and necessary.
7) Provide investment monitoring reports on a quarterly basis and at other times as directed by the Budget and Finance Committee. The Executive Director of the Foundation shall be responsible to the Investment Committee for maintaining detailed records of all invested funds and for carrying out the investment policies and procedures established by the Investment Committee.
8) Inform the BOT of any material change in its investment management process, including but not limited to changes in personnel, structure, fees, services or investment philosophy.
9) Review this IPS, along with those retained to assist the Investment Committee, recommending changes to the Budget and Finance Committee.
10) Utilize the services of a broker that sells fixed income investments for the purposes of creating a “laddered” portfolio of bonds, if it deems such to be prudent and advisable.
11) The Investment Committee will insure that any of its Separate Account Money Managers/Investment Managers will maintain errors and omissions liability insurance coverage, bonding, capital or other requirements as stipulated and in amounts satisfactory to the Investment Committee, and documenting to the BOT at least annually that these requirements are satisfied.

7. **Standards of Care**

**Ethics and Conflicts of Interest**

Board Members involved with the investment process shall refrain from personal business activity that may conflict with the proper execution of the investment program or impair their ability to make impartial investment decisions.
Prudent Investor Standard
The Uniform Prudent Management of Institutional Funds Act (UPMIFA) provides the consistent fiduciary standard for charitable board members, officers, trustees, consultants, investment managers and all other parties involved in the stewardship of the investment assets of Rowan University.

In managing and investing the assets, the Investment Committee shall follow guidelines for the Managed Assets according to prudent standards established in the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as adopted in New Jersey on March 9, 2009. As fiduciaries, Rowan University Foundation Investment Committee will manage the investment of all funds with the care, skill, prudence and diligence under the circumstances then prevailing that a prudent investor acting in like capacity and familiar with such matters would use in the investment of a fund of like character and with like aims.

8. Investment Objective and Strategies
The University’s three primary investment objectives, in order of priority and importance, are:

1) Safety: preservation of principal is the foremost objective;
2) Liquidity: investments shall be made for such periods, and in such investments, as to meet all liquidity needs of the University; and
3) Return on investment: within the constraints listed above, the Investment Committee should invest funds in a manner that maximizes investment return.

These objectives are to be achieved through diversification of the Managed Assets in a coordinated portfolio, as described in this IPS, and by periodically rebalancing the portfolio, as further described in this IPS, to maintain the desired asset allocation.

8a. Asset Allocation
The following Managed Asset allocation mix should be followed by the Investment Committee and maintained by the Foundation’s investment managers:

Short Term (less than one year)

<table>
<thead>
<tr>
<th>Asset Mix Policy</th>
<th>Minimum</th>
<th>Target</th>
<th>Maximum</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>100.0%</td>
<td>100.0%</td>
<td>100.0%</td>
</tr>
</tbody>
</table>

Benchmarks: BOA/Merrill Lynch 6 month T-Bill

Intermediate Term (one to four years)

<table>
<thead>
<tr>
<th>Asset Mix Policy</th>
<th>Minimum</th>
<th>Target</th>
<th>Maximum</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed Income</td>
<td>100.0%</td>
<td>100.0%</td>
<td>100.0%</td>
</tr>
</tbody>
</table>

Benchmarks: Barclays 1-3 Year Aggregate Bond
### Long Term (5 years or greater)

<table>
<thead>
<tr>
<th></th>
<th>Asset Mix Policy</th>
<th>Benchmarks</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Minimum</td>
<td>Target</td>
</tr>
<tr>
<td><strong>Equity</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>U.S. Equity</td>
<td>10.0%</td>
<td>12.5%</td>
</tr>
<tr>
<td>International Equity</td>
<td>5.0%</td>
<td>7.5%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>15.0%</strong></td>
<td><strong>20.0%</strong></td>
</tr>
<tr>
<td><strong>Fixed Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fixed-Income</td>
<td>75.0%</td>
<td>80.0%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>75.0%</strong></td>
<td><strong>80.0%</strong></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
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</table>

#### 8b. Rebalancing

It is acknowledged and understood that different asset classes perform differently during any given period. To compensate for such drift, the portfolio will be reviewed periodically to identify rebalancing opportunities.

If the Investment Committee determines that rebalancing is necessary, the Committee may re-direct assets from one or more Investment Managers to other Investment Managers as it deems appropriate, and/or direct each Investment Manager to re-balance the assets its manages. The Senior Vice President for Finance and Chief Financial Officer will periodically advise the Investment Committee and Associate Vice President for Advancement and Executive Director of the Foundation on the desired mix between short, intermediate and long term asset classes.

#### 8c. Additional Guidelines for Managing Assets

1) Cash and Cash Equivalents are defined as:
   a) U.S. Treasury Bills
   b) Federally insured certificates of deposits that mature in 1 year or less
   c) Federally insured demand deposits
   d) Money Market Funds that invest exclusively in U.S. Treasury Securities
   e) Commercial paper, each with maturity of 1 year or less that is rated “A1/P1” or higher by at least one of the major rating agencies. If unrated, it must be considered by the Investment Manager to be equivalent to an “A1/P1” rating.
   f) Corporate bonds, each with a maturity of 1 year or less that are rated investment grade by at least one of the major bond rating agencies.

2) Investment Grade Bonds, American Depositary Receipts, open-end mutual funds, closed-end mutual funds, exchange-traded funds and separately managed accounts are permissible investments for the Long Term Portfolio and for the Intermediate Term Portfolio; to the extent such investments are limited to fixed income investments. Investment Grade bonds are defined as
those rated by at least one rating agency as “Baa3/BBB-” or higher. For securities that are split-
rated, the higher rating shall apply (i.e.: A-/Baa1 bond would be considered an A- rated security).

3) Except for government and agency obligations, each fixed income manager's portfolio shall
contain no more than 10% of any single issue, at cost. In addition, except for government and
agency obligations, the total fixed income portfolio (Intermediate Term and Long Term) shall
contain no more than 5% of any single issue, at cost. For structured securities, “issue” is defined as
a discrete trust (i.e.: AMCAR 2013-1 is a different issue than AMCAR 2012-1).

4) Including all issues, the average weighted maturity of the total fixed income portfolio shall be
maintained at a level not to exceed the benchmark index by more than 50%. Fixed income
maturity for any one security should not be in excess of five (5) years and two weeks. Maturity
shall mean the stated final maturity of the security, or the unconditional put option date if the
security contains such a provision. Term or tenure shall mean the remaining time to maturity from
the settlement date. For those securities which have reset dates or trade based on their average life,
the reset date or average life will be used instead of the final maturity date for guideline purposes.

5) Including all issues, the average weighted duration of the total fixed income portfolio of each
income manager shall be within +/- 30% of the comparative benchmark index's duration.

6) Individual equity holdings shall not exceed more than 5% of the market value of the total market
value of the issuer.

7) There shall be a liquid, public market for each issue selected.

8) Investment Managers(s) may not directly engage in the following:
   a) Use margin or otherwise borrow funds for the acquisition of any security.
   b) Invest in futures or options.
   c) Purchase real estate, oil and gas properties, or other natural resources related properties with
      the exception of marketable real estate securities, mutual funds or exchange-traded funds.
   d) Purchase investments in limited partnerships except for publicly traded Master Limited
      Partnerships.
   e) Purchase investments based on material, non-public information.
   f) Invest in individual securities of issuers which the BOT in its sole discretion determines are
      engaged in businesses that are inconsistent with the mission of the Organization.

9. Cash Distributions

The Board will determine the schedule and amount of cash disbursements required from the portfolio.
BE IT RESOLVED that the Board of Trustees accepts and approves the following recommendations concerning personnel actions.

<table>
<thead>
<tr>
<th>Name</th>
<th>Highest Degree</th>
<th>Rank</th>
<th>Department</th>
<th>Effective Dates</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>NEW APPOINTMENTS</strong></td>
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<tr>
<td>Bachant, Aileen</td>
<td>MA</td>
<td>Marketing and Outreach Coordinator</td>
<td>Campbell Library</td>
<td>07/01/15-06/30/16</td>
</tr>
<tr>
<td>Blake, Michael Dean</td>
<td>MBA</td>
<td>Director of Financial Planning</td>
<td>Finance</td>
<td>06/22/15-08/31/16</td>
</tr>
<tr>
<td>Bowser, Robert</td>
<td>BS</td>
<td>Head Swimming &amp; Diving Coach</td>
<td>Athletics</td>
<td>07/01/15-06/30/16</td>
</tr>
<tr>
<td>Bullard, Robert</td>
<td>MA</td>
<td>Associate Director</td>
<td>Advising Systems</td>
<td>06/01/15-08/31/16</td>
</tr>
<tr>
<td>Daniels, Alexandria</td>
<td>MS</td>
<td>Transfer Advisor</td>
<td>Advising Center</td>
<td>07/01/15-06/30/16</td>
</tr>
<tr>
<td>Dickson, Kenneth</td>
<td>MA</td>
<td>Head Baseball</td>
<td>Athletics</td>
<td>07/01/15-06/30/16</td>
</tr>
<tr>
<td>Douglas, Rasheda</td>
<td>JD</td>
<td>Title IX Manager</td>
<td>Equity &amp; Diversity</td>
<td>07/06/15-08/31/16</td>
</tr>
<tr>
<td>Finer, Cynthia</td>
<td>MS</td>
<td>Advisor</td>
<td>Advising Center</td>
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<td>Hohn, James</td>
<td>MBA</td>
<td>Director of Planned Giving</td>
<td>Development Office</td>
<td>06/01/15-08/31/16</td>
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<tr>
<td>Kovalick, Heidi</td>
<td>MS</td>
<td>Associate Director</td>
<td>Financial Aid</td>
<td>06/22/15-08/31/16</td>
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<tr>
<td>Magee-Sauer, Karen</td>
<td>PhD</td>
<td>Dean</td>
<td>College of Science &amp; Mathematics</td>
<td>07/01/15-08/31/17</td>
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<tr>
<td>Myers, Jack</td>
<td>MS</td>
<td>Professional Service Spec 2</td>
<td>Computer Science</td>
<td>07/01/15-06/30/16</td>
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<tr>
<td>Papasso, Janine</td>
<td>BA</td>
<td>Development Manager</td>
<td>VR Lab/Tech Center</td>
<td>05/18/15-08/31/16</td>
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<tr>
<td>Stutzbach, Lauren</td>
<td>PhD (5/15)</td>
<td>Instructional Design Assistant</td>
<td>CMSRU IT</td>
<td>05/04/15-06/30/16</td>
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<tr>
<td>Trefsgar, Katie (PT)</td>
<td>MA</td>
<td>Professional Service Specialist 3</td>
<td>Global Learning &amp; Partnerships</td>
<td>05/01/15-12/31/15</td>
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<tr>
<td>Warren, Aaron</td>
<td>MBA</td>
<td>Assistant Bursar</td>
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<td>06/22/15-08/31/16</td>
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<tr>
<td>Zabinski, John</td>
<td>MBA</td>
<td>SVP Univ. Advancement</td>
<td>Advancement</td>
<td>07/01/15</td>
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<td><strong>TENURE APPOINTMENT</strong></td>
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<tr>
<td>Lowman, Anthony M.</td>
<td>PhD</td>
<td>Dean</td>
<td>Chemical Engineering</td>
<td>09/01/15</td>
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<td><strong>TENURE TRACK APPOINTMENT</strong></td>
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<td>Bodnar, Cheryl</td>
<td>PhD</td>
<td>Assistant Professor</td>
<td>Chemical Engineering</td>
<td>09/01/15-06/30/16</td>
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<tr>
<td>Carrasco, Gonzalo</td>
<td>PhD</td>
<td>Assistant Professor</td>
<td>Biomedical Sciences</td>
<td>07/01/15</td>
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<tr>
<td>DelRusso, Celeste</td>
<td>PhD (5/15)</td>
<td>Assistant Professor</td>
<td>Writing Arts</td>
<td>09/01/15-06/30/16</td>
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<tr>
<td>Hyde, Emily</td>
<td>PhD</td>
<td>Assistant Professor</td>
<td>English</td>
<td>09/01/15-06/30/16</td>
</tr>
<tr>
<td>Jha, Stuti</td>
<td>PhD (5/15)</td>
<td>Assistant Professor</td>
<td>Political Science &amp; Economics</td>
<td>09/01/15-06/30/16</td>
</tr>
<tr>
<td>Jia, Qian</td>
<td>PhD</td>
<td>Assistant Professor</td>
<td>Health and Exercise Science</td>
<td>09/01/15-06/30/16</td>
</tr>
<tr>
<td>Kirby, Kimberly</td>
<td>PhD</td>
<td>Professor</td>
<td>Psychology</td>
<td>09/01/15-06/30/16</td>
</tr>
<tr>
<td>O’Neal, Michelle</td>
<td>EdD</td>
<td>Associate Professor</td>
<td>Nursing</td>
<td>09/01/15-06/30/16</td>
</tr>
<tr>
<td>Papachristou, Charalampos</td>
<td>PhD</td>
<td>Assistant Professor</td>
<td>Mathematics</td>
<td>09/01/15-06/30/16</td>
</tr>
<tr>
<td>Santucci, MaryEllen</td>
<td>PhD</td>
<td>Associate Professor</td>
<td>Nursing</td>
<td>09/01/15-06/30/16</td>
</tr>
</tbody>
</table>
Soto, Ileana  
PhD  
Assistant Professor  
Biological Science/Biomedical & Translational Sciences  
09/01/15-06/30/16

Sun, Tao  
PhD  
Associate Professor  
Biomedical & Translational Sciences  
09/01/15-06/30/16

Sung, Kenzo  
PhD  
Assistant Professor  
Language, Literacy & Sociocultural Education  
09/01/15-06/30/16

Swope, David  
PhD  
Assistant Professor  
Biomedical Sciences  
07/01/15

FULL TIME TEMPORARY

Burgos, Charissa  
BA  
Admissions Counselor  
SEM/Admissions  
07/01/15-06/30/16

Eleftheriou, Kostantinos  
BA  
Instructional Technology Design Assistant  
Global Learning & Partnerships  
07/01/15-06/30/16

Holland, Shaun  
BM  
Instructional Technology Design Assistant  
Global Learning & Partnerships  
07/01/15-06/30/16

+Jacobson, Hannah  
MA  
Environmental Program Advisor  
Geography & Environment  
07/01/15-09/30/15

Monroe, Alicia  
EdD  
Assistant Director  
Career Management Center  
04/13/15-03/31/16

Ortiz, Geraldo  
BFA  
Graphic Designer  
Global Learning & Partnerships  
04/04/15-06/30/16

Ortiz, Geraldo  
BFA  
Graphic Designer  
Global Learning & Partnerships  
07/01/15-06/30/16

Wedell, Allison  
BA  
Admissions Counselor  
SEM/Admissions  
07/01/15-06/30/16

ADJUNCTS

Botwe-Asamoah, Adjoa  
EdM  
Psychology  
09/01/15-06/30/16

Cantwell, James  
EdD  
Language, Literacy & Special Ed.  
05/05/15-06/30/16

Caputo, Gail  
PhD  
Law/Justice  
09/01/15-06/30/16

Casey, Susanne  
MA  
Chemistry/Biochemistry  
06/29/15-06/30/16

Dallery, Jesse  
PhD  
Psychology  
05/18/15-06/30/16

Gagliano, Timothy  
MA  
Psychology  
09/01/15-06/30/15

Hassan, Mohamed  
MA  
Philosophy & Religion  
09/01/15-06/30/16

Hull, Mary  
EdD  
Language, Literacy & Special Ed.  
05/05/15-06/30/16

Osinski, Michael  
MFA  
Theatre & Dance  
09/01/15-06/30/16

Samaritano, Anthony  
BA  
Electrical & Computer Engineering  
06/01/15-06/30/16

RETIEMENTS

Bao, Da-Hsien (D.H.)  
Professor  
Business  
Effective 6/30/15

Chang, Julia  
Associate Professor  
Writing Arts  
Effective 07/01/15

Eckhardt, Edgar  
Professor  
Radio/TV/Film  
Effective 07/01/15

Hartley, Stephen  
Associate Professor & Chair  
Computer Science  
Effective 07/01/15

GRADUATE RESEARCH/TEACHING FELLOWS

Brennan, David  
BS  
Research Fellow  
PhD Engineering  
05/18/15-06/30/15

Brennan, David  
BS  
Research Fellow  
PhD Engineering  
07/01/15-06/30/16

Edwards, Joshua  
BS  
Research Fellow  
Electrical & Computer Engineering  
07/01/15-06/30/16

Goodman, Thomas  
BS  
Research Fellow  
Electrical Engineering  
07/01/15-12/18/15

Gormley, Louis  
BS  
Research Fellow  
Mechanical Engineering  
07/01/15-12/18/15

Greiner, Philip  
BS  
Teaching Fellow  
Mechanical Engineering  
07/01/15-08/31/15

Merlino, Anthony  
BS  
Research Fellow  
Electrical Engineering  
07/01/15-12/18/15

Morris, Thomas  
BS  
Teaching Fellow  
Electrical & Computer Engineering  
07/01/15-08/31/15

Varghese, Bless Ann  
BS  
Research Fellow  
Civil & Environmental Engineering  
07/01/15-12/11/15

Zeppilli, Danilo  
BS  
Teaching Fellow  
Civil & Environmental Engineering  
07/01/15-08/31/15

CMSRU FACULTY APPOINTMENTS (COOPER EMPLOYEES)

Abujudeh, Hani  
MD  
Chair  
Radiology  
07/01/15

Allen, Ashleigh  
MD  
Assistant Professor  
Pathology  
07/01/15

6/10/15
Cheng, Alfred MD Assistant Professor Emergency Medicine 07/01/15
Dragomir, Dan MD Instructor Medicine 07/01/15
Ganti, Kennedy MD Assistant Professor Medicine 07/01/15
Grayum, Bradley MD Instructor Neurology 07/01/15
Heck, Gary DO Instructor Medicine 07/01/15
Henry, Camille MD Instructor Family Medicine 07/01/15
Khan, Aliya MD Instructor Medicine 07/01/15
Koren, Phillip MD Assistant Professor Clinical Medicine 07/01/15
Lopes, Francis MD Instructor Medicine 07/01/15
Mazurek, Harry PhD Assistant Professor Medicine 07/01/15
Porter, John MD Professor Surgery 07/01/15
Rasheed, Sammar MD Instructor Medicine 07/01/15
Schiavone, Ronald DO Instructor Medicine 07/01/15
Sensenig, Rachel MD Assistant Professor Surgery 07/01/15
Solina, Al MD Chair Anesthesiology 07/01/15
Sudheendra, Preeti MD Assistant Professor Medicine 07/01/15
Tomaszewski, Jeffrey MD Assistant Professor Surgery 07/01/15

PART-TIME
Barmada, Carlin PhD ¾ Time Instructor Communication Studies 09/01/15-06/30/16
Barrett, Kristen PhD ¾ Time Instructor Chemistry/Biochemistry 09/01/15-06/30/16
Boni, Lawrence PhD ¾ Time Instructor Chemistry/Biochemistry 09/01/15-06/30/16
Carroll, Jill MS ¾ Time Instructor Biological Sciences 09/01/15-06/30/16
Dichmann-Schmidt, Andrea MS ¾ Time Instructor Chemistry/Biochemistry 09/01/15-06/30/16
Haddad, Anthony MBA ¾ Time Instructor Computer Science 09/01/15-06/30/16
Lee, Nissa MFA ¾ Time Instructor English 09/01/15-01/29/16
Mansaray, Mohamed MBA ¾ Time Instructor Computer Science 09/01/15-06/30/16
Skorina, Laura PhD ¾ Time Instructor Biological Sciences 09/01/15-06/30/16

CMSRU VOLUNTEER/ADJUNCT APPOINTMENTS
Elberfeld, Adrienne Adjunct Assistant Professor Medicine 07/01/15
Jayaram, Geetha (volunteer) MD Clinical Professor Psychiatry 07/01/15

ROWAN SOM CHANGES
Asturriza, Victoria CNM Clinical Instructor Obstetrics and Gynecology 03/23/15
Plasner, Samantha DO Assistant Professor Family Medicine 04/06/15
Rittberg, Shannon DO Assistant Professor Family Medicine 04/06/15
Rogers, James DO Assistant Professor Psychiatry 03/02/15
Stein, Lynne (retiring) DO Assistant Professor Psychiatry End date 03/31/15
Thwani, Kalpana (resigning) MD Assistant Professor Medicine End date 03/31/15

RESIGNATION(S)
Chen, Hanmei Associate Professor Accounting & Finance Effective 06/30/15
Daraio, Joseph Associate Professor Civil and Environmental Engineering Effective 06/30/15
Fralinger, Barbara Assistant Professor Health & Exercise Science Effective 06/30/15
Robu, Mara Instructor Biological Sciences Effective 06/30/15

CMSRU FACULTY PROMOTIONS (COOPER EMPLOYEES)
Atabek, Umur MD Professor Surgery 07/01/15
Baumann, Brigitte MD Professor Emergency Medicine 07/01/15
Bogacki, David PhD Professor Psychiatry 07/01/15
Boujaoude, Ziad MD Associate Professor Medicine 07/01/15
Bowen, Frank MD Associate Professor Surgery 07/01/15
Campellone, Joseph MD Professor Neurology 07/01/15

6/10/15
<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
<th>Department</th>
<th>Date</th>
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<tbody>
<tr>
<td>Chen, Peter</td>
<td>MD, Associate Professor</td>
<td>OB/Gyn</td>
<td>07/01/15</td>
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<td>De la Torre, Pola</td>
<td>MD, Associate Professor</td>
<td>Medicine</td>
<td>07/01/15</td>
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<td>Eid, Hala</td>
<td>MD, Associate Professor</td>
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<td>07/01/15</td>
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<td>Fahey, Lelani</td>
<td>MD, Associate Professor</td>
<td>Surgery</td>
<td>07/01/15</td>
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<td>Iliadis, Elias</td>
<td>MD, Associate Professor</td>
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<td>07/01/15</td>
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<td>La Motta, Joseph</td>
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<td>OB/Gyn</td>
<td>07/01/15</td>
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<td>Kumar, Rohini</td>
<td>MD, Assistant Professor</td>
<td>Physical Medicine and Rehabilitation</td>
<td>07/01/15</td>
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<td>Liao, Lydia</td>
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<td>Matthews, Martha</td>
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<td>Mitrev, Ludmil</td>
<td>MD, Assistant Professor</td>
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<td>Robertson, John</td>
<td>MD, Assistant Professor</td>
<td>Family Medicine</td>
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<td>Roy, Satyajeet</td>
<td>MD, Associate Professor</td>
<td>Medicine</td>
<td>07/01/15</td>
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<td>Schorr, Christa</td>
<td>RN, MSN, Associate Professor</td>
<td>Medicine</td>
<td>07/01/15</td>
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<td>Sexton, Ryan</td>
<td>MD, Assistant Professor</td>
<td>Emergency Medicine</td>
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<td>Sirover, William</td>
<td>MD, Associate Professor</td>
<td>Medicine</td>
<td>07/01/15</td>
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<td>Traisak, Pamela</td>
<td>MD, Assistant Professor</td>
<td>Medicine</td>
<td>07/01/15</td>
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<td>Trzeciak, Stephen</td>
<td>MD, Professor</td>
<td>Medicine and Emergency Medicine</td>
<td>07/01/15</td>
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<tr>
<td>Voyack, Michael</td>
<td>DO, Assistant Professor</td>
<td>Family Medicine</td>
<td>07/01/15</td>
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</table>

Recommended for Approval By: Executive Committee (6/4/15)
RESOLUTION #2015.06.29

REAPPOINTMENT OF FACULTY AND PROFESSIONAL STAFF TO THIRD, FOURTH, AND FIFTH YEAR CONTRACTS

WHEREAS, the following named faculty and professional staff members have been carefully evaluated for purposes of reappointment

THEREFORE BE IT RESOLVED that the Board of Trustees determines that the following named faculty and professional staff listed below shall be offered reappointment.

FACULTY
Tenure Appointments (2015-2016)

Bougaynaya, Nidhal  Electrical Engineering
Sledjeski, Eve  Psychology
Staehle, Mary  Chemical Engineering

Fifth Year Contracts, Third Year of Service (2016-2017)

Christman, Zachary  Geography & the Environment
Fabrico-Basile, Tracey  Accounting & Finance
Hickman, Mark  Biological Sciences
Hu, Xiao  Physics
Kim, Bokyung  Public Relations/Advertising
Kowalsky, Michelle  Library
Perez, Lark  Chemistry/Biochemistry
Raiff, Bethany  Psychology
Reed, Amy  Writing Arts
Sheppard, Mary  Language, Literacy & Special Ed.
Strasser, Daniel  Communication Studies
Stesis, Karen  CMSRU Library
Vitalone-Raccaro, Nancy  Language, Literacy & Special Ed.
Wieman, Robert  Teacher Education

PROFESSIONAL STAFF
Fifth Year Contracts, Third Year of Service (2016-2017)

Bakalenko, Yekaterina  Global Educations
Bryan, Hope  CMSRU
Corum, David  IERP
Dyer, Karl  Mechanical Engineering
Green, Michael  CMSRU
Gregory, Eric  Sponsored Programs

(continued)
RESOLUTION #2015.06.29 (continued)

Grochowski, Joshua    IRT
Gryta, Alexandra    University Advising Center
Laguer, Isreal    EOF/MAP
Lanza-Gladney, Maria    Educational Services/Leadership
Larsen-Britt, Christine    University Advising Center
Marzin, Daniel    Instructional Technology
Maslanik, LuAnn    Financial Aid
Mayock, Gissell    CMSRU
Napoli, Rhiannon    Student Activities
Nash, Octavia    CMSRU
Pantellere, Christopher    Athletics
Prach, Jessica    Admissions
Price, Patricia    CMSRU
Radino, Joseph    Instructional Technology
Ragone, June    IERP
Schultz, Steve    Athletics
Sosnoski, Elizabeth    Academic Success Center
Vijayakumar, Bharathwaj    IERP
Zanoni, Aileen    CMSRU

Fourth Year Contracts, Third Year of Service, Off-Cycle (2015-2016)

Vasquez, Fausto    Admissions

Third Year Contracts, Second Year of Service, Off-Cycle (2015-2016)

Drutz, Daniel    Athletics

Recommended for Approval By: Executive Committee (6/4/15)
RESOLUTION #2015.06.30

REAPPOINTMENT OF PROFESSIONAL STAFF
BEYOND THE PROBATIONARY PERIOD

WHEREAS, the performance of the following named professional staff members have been carefully evaluated, and

WHEREAS, agreement between the State and the Union provides that members of the professional staff not holding faculty or concurrent academic rank who are members of the State University Bargaining Unit shall be eligible for reappointment to a multi-year contract

THEREFORE BE IT RESOLVED that the Board of Trustees of Rowan University offers reappointment to the following professional staff of the University for the following years.

2016-2017 through 2019-2020

Burgin, Aimee   University Advising Center
Cook, William   Global Learning
Dombkowski, Beth  SEM
Ellerbe, April   Student Services Center, COE
Hendricks, Sean  University Advising Center
Lancetta, Patrick  Athletics
Linderman, Charles  College of Engineering
Nolan, Aaron   College of Engineering
Maiorana, Stephen  Global Learning
Whiting, Michael   EOF/MAP

2016-2017 through 2020-2021

Accorsi, Jay   Athletics
Alverio, Melanie  Recreation Center
Dickens, Keith  Admissions
Dillon, Craig   Global Learning
Dorris, Michael  Instructional Technology
Dougherty, Dennis  University Relations
Dwyer, Laurie   University Advising Center
George, Kevin   Recreation Center
Gray, Shalanda  Instructional Technology
Groatman, Alicia  College of Education
Hughes, Karlton  Instructional Technology
Johnson, Keith   Physics & Astronomy

(continued)
RESOLUTION #2015.06.30 (continued)

Leacott, Scott  Athletics
Mallory-Church, Julie  Counseling/Psych. Services
Markel, Cathy  Global Learning
McCully, Annette  Residential Learning
Mills, John T.  Multicultural Affairs
Mummert, Esther  University Advisement Center
O’Leary, Sean  College of Communication
Polak, Helen  Counseling/Psych. Services
Silverstein, Michael,  Counseling/Psych. Services
Stevenson, Sheila  Athletics
Wilson, Kimberly  Athletics

Recommended for Approval By:
Executive Committee (6/4/15)
RESOLUTION #2015.06.31

APPROVAL OF EMPLOYMENT APPOINTMENTS FOR MANAGERS

WHEREAS, New Jersey statutes, N.J.S.A.18A:3B-6 and N.J.S.A.18A:64M-9 provide the Board of Trustees of Rowan University with general powers of supervision over the institution, and

WHEREAS, pursuant to N.J.S.A.18A:64M-9(i), the Rowan University Board of Trustees has been granted the authority to appoint all employees upon recommendation of the President necessary to carry out the mission of the University, and

WHEREAS, the performance of the following members of the managerial staff of the University has been evaluated, and

WHEREAS, their performance was determined to be at the level to warrant a recommendation for reappointment in accordance with their individual letters of appointment, and

WHEREAS, this reappointment shall be subject to and limited by all applicable University policies and procedures governing managerial employees, including but not limited to the University’s right to terminate employees For Cause as defined in applicable policy,

THEREFORE BE IT RESOLVED that the Board of Trustees of Rowan University offers the following managerial staff listed on Exhibit 1, a one year appointment effective September 1, 2015 to August 31, 2016 in accordance with the individual appointment letter to be provided to each employee, and

BE IT FURTHER RESOLVED that such appointments shall be subject to and limited by applicable University policies and procedures, including the policy governing For Cause terminations.

SUMMARY STATEMENT/RATIONALE

This resolution appoints managerial employees identified in Exhibit 1 upon recommendation of the President for one year subject to the For Cause Termination Policy and other University policies and procedures.

Recommended for Approval By:
Executive Committee (6/4/15)
EXHIBIT 1
RESOLUTION #2015.06.31

Allen, Wesley D
Amico, Peter L
Anderson, Patricia Hale
Angelastro, John F
Arnold, Lorin B.
Au, Hoi-Yi Valerie
Avery, Carol Ann
Barkhamer, Kimberly
Bell, Jennifer L.
Bennett, Sima C.
Berget, Rachael J
Beswick, Christine
Betts, Albert
Beverly, Saudia Marie
Bianco-Smith, Mary L
Blank, Kenneth J
Bonfield, Jeffrey K
Boyle, Thomas P
Braeunig, Raymond C.
Brasteter, Christine M
Brody, Tamara N
Brown, Terrence D.
Bryant, Lee Evan
Budesa, Lauren J
Butler, Roger L.
Cardona- Parra, Ana Lucia
Cardona, Jose D.
Carey, Gerald
Chadd, Patrick Owen
Chin, Steven
Clark, Sharon
Cloyd, Melanie Knudsen
Collins, Dennis P
Conners, Deanne
Connor, Joanne M.
Cozzone, Stephanie C.
Czech, Julia Alexa
Daley, Brian P
D'Angelo, Christopher Anthony
Davie, Michael S
Davis, John A
Dayton, Catherine Bethea
De, Arijit

Dersch, Melissa G.
DeVecchis, Theresa Ann
DiGennaro, Linda
DiMenna, Robert B
diNovi, Kristen N.
Douglas, Travis W
Eigenbrot, Carol
English, Redmond Stanley
Farney, Steven C
Farrell, Deanne P
Ferraina, Diane M.
Ferrarie, Joseph A
Ferraro, Gloria Jean
Fields, Jeffrey M
Fischer, Sean M.
Fleischner, Marc J.
Forman, Gail L
Freyre, Leonardo T.
Frierson, Muriel
Gabriele, David Alan
Gaspar, Deborah B
Gattone, Anthony D
Gault, Helen
Gentile, Matthew M.
Giacobbe, Jacqueline A.
Gilmore, Lewis
Giunta, Karen
Glass, John B
Gollihur, Rebecca J
Gordy, Pamela D.
Gorman, Elizabeth Henderson
Guilfoyle, Patrick R.
Guiteau, Gardy Joseph
Gustin, Joan K
Hammond, Mary S.
Hand, John Jefferey
Harrell, Raina M
Harvey, Roberta K
Haynes, Julie A.
Heid, Allison
Henderson, James Andrew
Hentschke, Limarie Cheryl
Hill, Gloria Jean

Hohn, James Samonte
Homann, Chao
James, Tereena D
Janney, Scott
Johnson, Suhail
Jones, Derek L.
Jones, Richard Lamar
Jordan, James C
Joseph, Alex S
Kane, Diana L
Kantner, Michael H
Karapalides, Theodore J.
Katz, Paul
Kempf, Penny A.
Klein, Bruce E
Kocher, William
Kozachyn, Stephen M
Kuerzi, Kenneth L.
Lalovic-Hand, Mira
Layton, Reed W
Lecakes, George D.
Lezotte, Stephanie Melissa
Lioy, Patricia A
Lodise, Laurie Lynn
Lombardi, Marion Judith
Lopez, Lydia R.
Lovegrove, James
Lowman, Anthony
Lubin, Joshua T.
MacLeon, Frank
Magee-Sauer, Karen P.
Mahmoud, Gahna
Mahoney-Kennedy, Elaine
Mandayam, Shreekanth A.
Marchesani, Nicholas Joseph
Marshall, Lori
Martin, Heather Lynne
Massari, Ronald Edward
Mattia, Jason A.
McCafferty, Jacqueline A.
McCAll, Sally
McCloy, Mary E.
McCombs, Tyrone

6/10/15
RESOLUTION #2015.06.32

PROMOTIONS TO THE RANK OF PROFESSOR

WHEREAS, within the Rowan University academic community there exists recognized academic positions, each with established criteria, and

WHEREAS, those within the academic community are reviewed with respect to the criteria, and

WHEREAS, promotion to the rank of professor represents the highest status accorded to a member of the faculty, and

WHEREAS, the individuals listed below have demonstrated mastery of the criteria of said position.

THEREFORE BE IT RESOLVED that the following members of the faculty of Rowan University be approved for promotion to the rank of Professor, effective September 1, 2015, subject to the availability of funds.

Greg Caputo   Chemistry/Biochemistry
Elisabeth Hostetter  Theatre/Dance
Andrew Hottle   Art
Sandra Joy   Sociology & Anthropology
Robert Krchnavek  Electrical and Computer Engineering
Douglas Mapp   Music
Yusuf Mehta   Civil and Environmental Engineering
Darren Nicholson Marketing/MIS
Lane Savadove  Theatre/Dance

SUMMARY STATEMENT/RATIONALE

This resolution seeks approval for promotions to the rank of Professor.

Recommended for Approval By:
Academic Affairs/Student Affairs Committee (5/27/15)
RESOLUTION #2015.06.33

PROMOTIONS TO THE RANK OF ASSOCIATE PROFESSOR

WHEREAS, within the Rowan University academic community there exists recognized academic positions, each with established criteria, and

WHEREAS, those within the academic community are reviewed with respect to the criteria, and

WHEREAS, the individuals listed below have demonstrated mastery of the criteria of said position.

THEREFORE BE IT RESOLVED that the following members of the faculty of Rowan University be approved for promotion to the rank of Associate Professor, effective September 1, 2015, subject to the availability of funds.

Nidhal Bouaynaya  Electrical/Computer Engineering
Tabbetha Dobbins  Physics and Astronomy
John Feaster  Communication Studies
Kara Ieva  Educational Services and Leadership
Lisa Jahn-Clough  Writing Arts
Ane Turner Johnson  Educational Services and Leadership
Joseph Johnson  Law and Justice Studies
Monica Kerrigan  Educational Services and Leadership
Jiyeon Lee  Language, Literacy and Special Education
Zena Meadowsong  English
Katrinka Somdahl-Sands  Political Science and Economics
Ozge Uygur  Accounting and Finance
Timothy Vaden  Chemistry and Biochemistry

SUMMARY STATEMENT/RATIONALE

This resolution seeks approval for promotions to the rank of Associate Professor.

Recommended for Approval By:
Academic Affairs/Student Affairs Committee (5/27/15)
RESOLUTION #2015.06.34

CONFERRAL OF PROFESSOR EMERITUS STATUS

WHEREAS, the following faculty/librarians serve Rowan University for the requisite number of years, and

WHEREAS, the following faculty/librarians are retiring from the service of the State of New Jersey and Rowan University, and

THEREFORE BE IT RESOLVED that the Board of Trustees accepts the retirement of these faculty/librarians, and

NOW BE IT FURTHER RESOLVED that the Board of Trustees designates the following faculty/librarians as Professors Emeriti, with all the rights, privileges and responsibilities appertaining thereto, in recognition for their years of service to our University community and citizens of this state.

<table>
<thead>
<tr>
<th>NAME</th>
<th>YEARS OF SERVICE</th>
<th>RETIREMENT DATE</th>
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<tbody>
<tr>
<td>Bao, Da-Hsien</td>
<td>20</td>
<td>July 31, 2015</td>
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<td>Cuddy, Claudia</td>
<td>15</td>
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<td>Chang, Julia</td>
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<td>Eckhardt, Edgar</td>
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<td>Gaer, Eleanor</td>
<td>42</td>
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<td>Hartley, Stephen J.</td>
<td>15</td>
<td>September 30, 2015</td>
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<td>Lemaire, Denyse</td>
<td>17</td>
<td>January 31, 2015</td>
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<td>Moss, Janet</td>
<td>22</td>
<td>August 31, 2014</td>
</tr>
<tr>
<td>Rosenberger, Romine B.</td>
<td>17</td>
<td>October 31, 2014</td>
</tr>
</tbody>
</table>

SUMMARY STATEMENT/RATIONALE

This resolution approves the conferral of Professor Emeritus status for retired faculty members.

Recommended for Approval By:
Executive Committee (6/4/15)
RESOLUTION #2015.06.35

RETIREMENT RECOGNITION

WHEREAS, the following employees have served Rowan University for the requisite number of years, and

WHEREAS, the following employees are retiring from service of the State of New Jersey and Rowan University, and

WHEREAS, this Board recognizes their service to the State of New Jersey and to Rowan University.

THEREFORE BE IT RESOLVED and spread upon the minutes of this Board that we acknowledge and accept their retirement, while at the same time we wish them a happy and rewarding life in all future endeavors.

<table>
<thead>
<tr>
<th>NAME</th>
<th>YEARS OF SERVICE</th>
<th>RETIREMENT DATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Baglio, John</td>
<td>37</td>
<td>April 30, 2015</td>
</tr>
<tr>
<td>Blow, Dennis</td>
<td>39</td>
<td>May 31, 2015</td>
</tr>
<tr>
<td>Dahm, Donald James</td>
<td>13</td>
<td>February 28, 2015</td>
</tr>
<tr>
<td>Deehan, Christine</td>
<td>16</td>
<td>April 30, 2015</td>
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<tr>
<td>Fisher, Joanne</td>
<td>27</td>
<td>September 30, 2014</td>
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<tr>
<td>Law, Frances</td>
<td>28</td>
<td>November 30, 2014</td>
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<td>McCall, Maria</td>
<td>20</td>
<td>November 30, 2014</td>
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<td>Mordosky, Anthony J.</td>
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<td>August 31, 2014</td>
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<td>Morrow, Eileen M.</td>
<td>23</td>
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<td>Schmelz, Nicholas</td>
<td>41</td>
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<tr>
<td>Showers, Mark</td>
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<td>September 30, 2014</td>
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<td>Spencer, Jerome F</td>
<td>18</td>
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<td>Sullivan-Williams, Lizziel</td>
<td>38</td>
<td>January 31, 2014</td>
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<td>Turner, Vanetta</td>
<td>26</td>
<td>June 30, 2015</td>
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<tr>
<td>Wilson, Bonnie L.</td>
<td>14</td>
<td>February 28, 2015</td>
</tr>
</tbody>
</table>

SUMMARY STATEMENT/RATIONALE

This resolution approves retirement recognitions for retirees.

Recommended for Approval By:
Executive Committee (6/4/15)
RESOLUTION #2015.06.36

APPROVAL OF THE AFFILIATION AGREEMENT BETWEEN ROWAN UNIVERSITY SCHOOL OF OSTEOPATHIC MEDICINE AND KENNEDY UNIVERSITY HOSPITAL, INC.

WHEREAS, pursuant to the New Jersey Medical and Health Sciences Education Restructuring Act ("Restructuring Act"), Rowan University has been designated as a public research university as of July 1, 2013, and

WHEREAS, pursuant to the Restructuring Act, the Board of Trustees is empowered to enter into contracts and agreements with any individual, firm or corporation which are deemed necessary or desirable for university purposes, N.J.S.A 18A:64M-9(k), and

WHEREAS, Rowan University School of Osteopathic Medicine ("RowanSOM") and Kennedy University Hospital, Inc. ("Kennedy") have long enjoyed a mutually beneficial relationship focused on excellence in Graduate Medical Education ("GME") and quality clinical care, having maintained an affiliation arrangement continuously since 1977, and

WHEREAS, RowanSOM and Kennedy have agreed to review and revise, as necessary, the Affiliation Agreement between the two entities on a regular basis, to reflect the evolution of their relationship and to ensure quality outcomes and patient-centered care, and

WHEREAS, RowanSOM and Kennedy desire to continue their durable and productive medical education program and academic affiliation in support of each other’s mission to excel in medical education, basic and clinical research, the provision of quality care to their patients, and the rendering of excellent health-related services to Southern New Jersey’s communities, and

WHEREAS, Kennedy has agreed to an ongoing financial commitment to pay the full, necessary, reasonable and documented annual costs of RowanSOM’s GME Program, and

WHEREAS, RowanSOM and Kennedy desire to advance their respective missions by entering into this Affiliation Agreement, whereby Kennedy shall be the Primary Academic Teaching Affiliate of RowanSOM, effective July 1, 2015

THEREFORE BE IT RESOLVED by the Board of Trustees that the President and Senior Vice President for Finance and Chief Financial Officer are authorized to take all action necessary to execute an Affiliation Agreement between Rowan University School of Osteopathic Medicine and Kennedy University Hospital, Inc., based upon the terms and conditions outlined above, effective the 1st day of July, 2015 through the 30th day of June, 2018.

(continued)
RESOLUTION #2015.06.36 (continued)

SUMMARY STATEMENT/RATIONALE

This resolution authorizes the execution of an Affiliation Agreement between Rowan University School of Osteopathic Medicine and Kennedy University Hospital, Inc., whereby Kennedy University Hospital, Inc. shall be the Primary Academic Teaching Affiliate of Rowan University School of Osteopathic Medicine, effective July 1, 2015.

Recommended for Approval By:
Budget & Finance Committee (5/26/15)
Executive Committee (6/4/15)
RESOLUTION #2015.06.37

AMEND JOINT SERVICES AGREEMENT WITH SOUTH JERSEY TRANSPORTATION AUTHORITY FOR SHUTTLE SERVICE

WHEREAS, the New Jersey Medical and Health Sciences Education Restructuring Act, N.J.S.A.18A:64M-1 et seq. (“Restructuring Act”), permits Rowan University, a public research university, to enter into agreements for the procurement of services without public advertising pursuant to applicable state law as outlined in N.J.S.A. 18A:64-56, and

WHEREAS, pursuant to Resolution 2014.02.02 approved by the Board of Trustees at its February 19, 2014 meeting, the Board approved exceptions including an exception for contracting with another public entity through 18A:64-56(b), and

WHEREAS, Rowan University has determined that there exists a need to provide transportation services for shuttling students between campuses and classes and has previously entered into agreement with the South Jersey Transportation Authority (SJTA) for such transportation, and

WHEREAS, the University has identified the need for additional shuttling service and wishes to amend this agreement to meet the growing demand of students as well as to meet the needs of transporting students to the newly constructed West Campus fields as well as academic buildings located on or near Rowan Boulevard and downtown Glassboro, and

WHEREAS, SJTA has proposed a three year contract for Rowan’s expanded needs beginning in Fiscal Year 2016 in an amount not to exceed $376,200 for scheduled services with an option to purchase additional hours of coverage in an amount not to exceed $40 per hour,

WHEREAS, the Senior Vice President for Finance and Chief Financial Officer anticipates that there will be sufficient budgeted funds available to pay the expense authorized herein within the pending FY16 budget

THEREFORE BE IT RESOLVED that the Senior Vice President for Finance and Chief Financial Officer is authorized to amend the contract with South Jersey Transportation Authority located in Southern New Jersey in an amount not to exceed $376,200 for Fiscal Year 2016 upon the approval of the FY16 budget and the certification of funds by the Senior Vice President for Finance and Chief Financial Officer, with appropriate adjustments in subsequent fiscal years

(continued)
RESOLUTION #2015.06.37 (continued)

SUMMARY STATEMENT/RATIONALE

This resolution approves the contract amendment with South Jersey Transportation Authority located in Southern New Jersey in the amount of $376,200 for Fiscal Year 2016 to cover the needed services that the growth in demand and additional campus development has brought.

Recommended for Approval By:
Facilities Committee (5/26/15)
Budget & Finance Committee (5/26/15)
Executive Committee (6/4/15)
RESOLUTION #2015.06.38

AUTHORIZATION OF UNIVERSITY SIGNATORY AUTHORITY
TO EXECUTE EASEMENTS FOR UTILITIES AND SIGNAGE

WHEREAS, pursuant to the New Jersey Medical and Health Sciences Education Restructuring Act, N.J.S.A. 18A:64M-1 et seq. (“Restructuring Act”), Rowan University, a public research university, is authorized to own, lease, dispose of and use real property as is necessary for university purposes, and

WHEREAS, owing to the construction of various large scale projects on University property, Rowan may need to grant utility easements and easements for signage to allow for the completion of projects, and

WHEREAS, such easements typically allow for the installation of infrastructure necessary for electricity, telephonic transmissions, sewer, and water necessary for the planned development at the University or in the general geographic vicinity, and

WHEREAS, the granting of such easements requires approvals of local public bodies and is often time sensitive, and

WHEREAS, prior to the granting of any such easement, its impact on the University is evaluated by the Facilities Planning and Operations Department to ensure that its impact is minimal and the granting of the easement is beneficial to the University and its surrounding community and the terms of the easement are reviewed by the Office of General Counsel.

THEREFORE BE IT RESOLVED by the Board of Trustees that those University officials designated to have signing authority to enter into contracts and to bind the University to commitments are authorized to take any and all actions necessary to grant easements for utilities and signage, including the execution of such easements and authorizing the recordation of such easements.

SUMMARY STATEMENT/RATIONALE

The purpose of this resolution is to provide authorized signatory authorities of Rowan University the ability to execute documents granting utility, signage, and other necessary infrastructure easements following an internal review process designed to ensure minimum impact of the easement, benefit to the University and community, and reasonable legal terms.

Recommended for Approval By:
Facilities Committee (5/26/15)
Budget & Finance Committee (5/26/15)
Executive Committee (6/4/15)

6/10/15
WHEREAS, the New Jersey Medical and Health Sciences Education Restructuring Act, N.J.S.A. 18A:64M-1 et seq. (“Restructuring Act”), permits Rowan University (“Rowan”), a public research university, to enter into lease agreements relating to real property as are necessary for university purposes, and

WHEREAS, pursuant to the joint issuance of a Request for Proposals (RFP), Rowan and the South Jersey Technology Park (“SJTP”) selected The University Financing Foundation (“TUFF”) as the Development Partner to develop Building Two of the Technology Park, and

WHEREAS, an integral part of the Building Two transaction is Rowan/SJTP entering into a Master Facility Lease with TUFF and thereafter, Rowan/SJTP will enter into subtenant leases with other organizations whose tenancy is deemed beneficial to the Technology Park, and

WHEREAS, Educational Information and Resource Center Incorporated (“EIRC”), a statewide non-profit organization, is an existing tenant at the South Jersey Technology Park that has leased approximately 23,000 square feet of space in the Samuel Jones Innovation Center since January of 2010 whose current lease expires in December of 2016, and

WHEREAS, Rowan and SJTP are in the process of planning Building Two, and a space planning exercise has been undertaken with EIRC to investigate how EIRC’s presence could be accommodated in Building Two as well as economic analysis of the building, including a new lease structure for EIRC, and

WHEREAS, EIRC is a strategically significant tenant due to its relationships with other tenants and opportunity to bring continued revenues to SJTP/Rowan, and

WHEREAS, while EIRC is interested in remaining a tenant at SJTP, EIRC requires additional space due its growth and is currently engaged in an active search for space in other locations, and

WHEREAS, it is estimated that EIRC’s lease will generate approximately Six Hundred Thousand Dollars ($600,000) in lease revenue for SJTP and Rowan this year, and that figure is expected to increase under a new lease which is anticipated to have a term of up to 20 years, and

(continued)
RESOLUTION #2015.06.39 (continued)

WHEREAS, the business terms of the proposed lease are currently in negotiations but due to the time constraints inherent in the development process for Building Two, SJTP/Rowan must maintain flexibility in finalizing the terms of the lease, and

WHEREAS, the Board of Trustees wishes to delegate the authority to negotiate the terms of the lease on terms acceptable to the President and Senior Vice Presidents of Facilities and Finance,

THEREFORE BE IT RESOLVED by the Board of Trustees that Rowan is authorized to negotiate a subtenant lease with EIRC for space in Building Two which will include alterations to EIRC’s existing lease term and

BE IT FURTHER RESOLVED that the President and Senior Vice President and Chief Financial Officer are authorized to execute a lease agreement with EIRC on terms acceptable to the President, and

BE IT FURTHER RESOLVED that the terms of such lease shall be reported to the Board of Trustees through its Budget and Finance and Facilities Committee at the meeting following the negotiation and execution of the lease.

SUMMARY STATEMENT/RATIONALE

This resolution authorizes the negotiation and execution of a subtenant lease between EIRC and Rowan/SJTP.

Recommended for Approval By:
Facilities Committee (5/26/15)
Budget & Finance Committee (5/26/15)
Executive Committee (6/4/15)
RESOLUTION #2015.06.40

AUTHORIZATION TO RELEASE RIGHTS AND INTERESTS IN THE REAL PROPERTY KNOWN AS 306 COOPER STREET IN THE CITY OF CAMDEN IN CONNECTION WITH A DEVELOPMENT AGREEMENT

WHEREAS, the New Jersey Medical and Health Sciences Education Restructuring Act, N.J.S.A. 18A:64M-1 et seq. ("Restructuring Act"), permits Rowan University, a public research university, to own, lease, and dispose of real property as is necessary or desirable for university purposes, and

WHEREAS, pursuant to a Redevelopment Agreement effective September 29, 2006, between Rowan and the Camden Redevelopment Agency ("CRA"), Rowan agreed to advance the costs of acquisition of 21 parcels in the City of Camden to CRA to act on behalf of Rowan in the acquisition, and

WHEREAS, pursuant to that Agreement, CRA at all times relevant held the title to properties it acquired, and

WHEREAS, CRA was unable to acquire all 21 parcels and the parties subsequently terminated the Redevelopment Agreement through the execution of a Termination and Release Agreement dated December 29, 2012 ("Release Agreement") which provided for the reimbursement of the costs advanced by Rowan for the majority of the properties acquired, and

WHEREAS, pursuant to the Release Agreement, CRA retained the moneys advanced by Rowan for the Property known as 306 Cooper Street ("the Pierre Building") and agreed that the moneys in the amount of $1,107,430 less reasonable costs to maintain and secure the building would be reimbursed to Rowan when and if, CRA was able to obtain a purchaser for the property, and

WHEREAS, the property has been vacant since CRA’s acquisition of same and CRA has not been able to procure an interested purchaser during the period of time since its acquisition, and

WHEREAS, CRA has now identified a Developer for the Pierre Building, M&M Development LLC, who has proposed to purchase the property through private funding and with assistance from New Jersey Housing and Mortgage Financing Agency, and

WHEREAS, CRA has obtained an independent appraisal of the building at $1.2 million which is the approximate original purchase price of the building and covers the outstanding amount of money owed to Rowan, and

(continued)
WHEREAS, Rowan previously concluded that it had no intention of future use of the Pierre Building given its proximity to Rutgers campus and Rutgers student housing and relinquished any ownership interest retaining only a right to reimbursement through the execution of the aforementioned Release Agreement, and

WHEREAS, the University has further concluded that the release of its interests in the building will further the development of the City of Camden and improve the overall community for its students and for the residents of the City, and

WHEREAS, the University has further concluded that the release of its interests in the property will result in the reimbursement of a substantial portion of its initial investment in the immediate future in the amount of $400,000 and the reimbursement of $800,000 over time from years eleven (11) through twenty (20)

NOW THEREFORE BE IT RESOLVED that the Board approves the proposal advanced by Camden Redevelopment Agency (CRA) to sell the Pierre Building, located at 306 Cooper Street to M&M Developers LLC, and

BE IT FURTHER RESOLVED that the Board authorizes the University and its authorized signatories to take all actions necessary to consummate the transaction, including but not limited to the execution of a “Contract for Sale of Property” or a further Termination and Release Agreement for property located at 306 Cooper Street (Block #73, Lot 3) in the City of Camden, County of Camden and State of New Jersey in exchange for the payment of the outstanding receivable as indicated above.

SUMMARY STATEMENT/RATIONALE

This resolution approves the negotiation and execution of any and all agreements necessary to obtain payment for the outstanding receivable related to the property known to all as 306 Cooper Street in Camden, New Jersey.

Recommended for Approval By:
Facilities Committee (5/26/15)
Budget & Finance Committee (5/26/15)
Executive Committee (6/4/15)
RESOLUTION #2015.06.41

APPROVAL OF AMENDMENT TO UNIVERSITY SENATE CONSTITUTION

WHEREAS, pursuant to a vote by the members of the AFT Bargaining Unit on May 1, 2015, the membership voted to amend the Constitution of the University Senate with respect to apportionment of Senators, and

WHEREAS, the Constitution was previously silent on the issue of whether three-quarter time faculty should be counted in the determination of the apportionment of Senators for each Academic Department, and

WHEREAS, the Senate determined that three-quarter time faculty are an integral part of the University and because they are eligible to serve as Senators, and

WHEREAS, pursuant to the process for amending the Constitution is effectuated through an affirmative vote of the membership followed by approval of the Board of Trustees, and

WHEREAS, the Board of Trustees has reviewed the proposed amendment and concluded that the amendment could be approved to provide for inclusion of three-quarter faculty in the apportionment of Senators to Academic Departments

NOW THEREFORE, BE IT RESOLVED that the Board of Trustees approves the proposed amendment to the University Senate Constitution.

SUMMARY STATEMENT/RATIONALE

This resolution approves the proposed amendment to the University Senate Constitution attached hereto.

Recommended for Approval By: Executive Committee (6/4/15)
Proposed Amendment to the Senate Constitution

Whereas three-quarter time faculty play very important roles in teaching and service on the Glassboro campus;

Whereas many three-quarter time faculty have taught for the university for years;

Whereas other three-quarter time faculty temporarily replace tenure track lines;

Whereas tenure track faculty count toward the apportionment of senators, while the Senate Constitution does not specify whether or not three-quarter time faculty count toward that apportionment;

Whereas three-quarter time faculty are eligible to serve as Senators;

Therefore, let it be resolved that the Senate Constitution be amended so that ¾ faculty are now counted as members of department constituencies for the apportionment of Senators.

The proposed change is listed below in **bold**.

Article III: Membership

1. Constituency. The University Senate constituencies are defined as follows:

a. Each academic department is one constituency. The number of members of that constituency shall be the number of full-time equivalent faculty (excluding adjuncts and overload), **¾ time faculty**, full-time equivalent librarians, and full-time equivalent coaches who are appointed to that department, plus the number of fulltime equivalent professional staff appointed to that department. An individual with appointments in more than one department must select one of the departments as his/her constituency for the purposes of Senate membership.

****

Procedure for Amending the Senate Constitution

Article VII: Amendments

1. An amendment to this constitution may be proposed to the Senate by any senator or by petition of any ten (10) Senate constituency members, hereafter referred to as eligible membership, as described under the provisions of Article VIII.

2. A proposed amendment must be submitted to the eligible membership for approval when (1) it has been approved by a majority of senators or (2) the Senate has received a proposed amendment by a petition from 10 percent (10%) of the total eligible membership.
3. Copies of the proposed amendment must be made available to the eligible membership at least ten (10) days before the vote. Voting will take place by mail ballot or at a meeting of the University Assembled.

4. A proposed amendment becomes effective when approved by both a majority of the membership and the Board of Trustees.
RESOLUTION #2015.06.42

DECLARATION OF OFFICIAL INTENT UNDER TREASURY REGULATION SECTION 1.150-2 TO REIMBURSE PRIOR EXPENDITURES RELATED TO THE CONSTRUCTION OF AN OFFICE BUILDING LOCATED AT SOUTH JERSEY TECHNOLOGY PARK

WHEREAS, Rowan University (the “Public University”) intends to issue debt obligations or be the borrower or other obligor on debt obligations, the interest on which is excluded from gross income under Section 103 of the Internal Revenue Code of 1986, as amended (the “Code”) and that will be used to finance the construction of an office building located at South Jersey Technology Park which is on the West Campus of the Public University (the debt obligations herein referred to as “Project Debt Obligations” herein referred to as the “Project),

WHEREAS, the Public University intends to finance the Project, in part, with the Project Debt Obligations but may pay for certain costs of the Project (“Project Costs”) prior to the issuance of the Project Debt Obligations with funds of the Public University which are not borrowed funds,

WHEREAS, the Public University desires to preserve its rights to treat an allocation of proceeds of the Project Debt Obligations to the reimbursement of Project Costs paid by the Public University prior to the issuance of the Project Debt Obligations as an expenditure for such Project Costs to be reimbursed for purposes of Sections 103 and 141-150 of the Code

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Public University as follows:

Section 1. The Public University reasonably expects to reimburse its expenditure of Project Costs paid prior to the issuance of the Project Debt Obligations with proceeds of its Project Debt Obligations.

Section 2. This resolution is intended to be and hereby is a declaration of the Public University’s official intent to reimburse the Public University for expenditure of Project Costs by the Public University paid prior to the issuance of the Project Debt Obligations with the proceeds of the Project Debt Obligations, in accordance with Treasury Regulation Section 150-2.

Section 3. The maximum principal amount of the Project Debt Obligations expected to be issued to finance the Project is $35,000,000.
RESOLUTION #2015.06.42 (continued)

Section 4. The Project Costs to be reimbursed with the proceeds of the Project Debt Obligations will be “capital expenditures” in accordance with the meaning of Section 150 of the Code.

Section 5. No reimbursement allocation will employ an “abusive arbitration device” under Treasury Regulation Section 1.148-10 to avoid the arbitrage restrictions or to avoid the restrictions under Sections 142 through 147 of the Code. The proceeds of the Project Debt Obligations used to reimburse the Public University for Project Costs, or funds corresponding to such amounts, will not be used in a manner that results in the creation of “replacement proceeds”, including “sinking funds”, “pledged funds”, or funds subject to a “negative pledge” (as such terms are defined in Treasury Regulation Section 1.148-1) of the Project Debt Obligations or another issue of debt obligations of the Public University, other than amounts deposited into a “bona fide debt service fund” (as defined in Treasury Regulation Section 1.148-1).

Section 6. All reimbursement allocations will occur not later than 18 months after the later of: (i) the date the expenditure from a source other than the Project Debt Obligations is paid; or (ii) the date the Project is “placed in service” (within the meaning of Treasury Regulation Section 1.150-2) or abandoned, but in no event more than 3 years after the expenditure is paid.

Section 7. This resolution will take effect immediately.

SUMMARY STATEMENT/RATIONALE

This resolution authorizes the seeking of reimbursement for incurred consulting and legal fees associated with the development at the South Jersey Technology Park.

Recommended for Approval By:
Facilities Committee (5/26/15)
Budget & Finance Committee (5/26/15)
Executive Committee (6/04/15)

RECORDED VOTE

AYE: _____  NO: _____  ABSTAIN: _____  ABSENT: _____

The foregoing is a true and complete copy of a resolution adopted by the Board of Trustees of Rowan University at a meeting thereof duly called and held on June 10, 2015.

______________________________
Secretary

[SEAL]
RESOLUTION #2015.06.43

AUTHORIZATION OF NEGOTIATION AND EXECUTION OF A MEMORANDUM OF AGREEMENT BETWEEN THE UNIVERSITY FINANCING FOUNDATION AND ROWAN UNIVERSITY/SOUTH JERSEY TECHNOLOGY PARK

WHEREAS, the University is the owner of certain lands on which it has established the South Jersey Technology Park, and

WHEREAS, the University has created the South Jersey Technology Park as an auxiliary entity, and

WHEREAS, the University and South Jersey Technology Park Board have determined it is appropriate to move forward on a second building for the South Jersey Technology Park, and

WHEREAS, the University and the University Financing Foundation, Inc. (“TUFF”) have previously entered into a Memorandum of Understanding (“MOU”) by which TUFF consulted on certain predevelopment issues, and

WHEREAS, in furtherance of the process, a Request for Qualifications and Request for Proposals process was followed which resulted in the appointment of “TUFF” as Developer pursuant to Resolution 2015.02.24, and

WHEREAS, TUFF is a non-profit 501(c)(3) corporation whose mission is to assist higher education and research institutions in the planning, development, and financing of facilities and equipment at below-market costs that actively partners with institutions to help them achieve their strategic goals and maximize the economic efficiency of their critical real estate projects and possesses specific expertise in the area of research park development, and

WHEREAS, Rowan/SJTP are in the process of negotiating terms of a Memorandum of Agreement (“MOA”) by which TUFF will complete predevelopment activities and thereafter enter into a Ground Lease as well as a Master Facility Lease with Rowan/SJTP and will serve as a conduit financing source for and developer of Building Two, and

WHEREAS, the proposed MOA will provide the framework for subsequent agreements related to this project, which include a Development Agreement, a Management Agreement and a Financing Agreement, and

(continued)
WHEREAS, Execution of the MOA will enable TUFF and Rowan/SJTP to advance many critical predevelopment, development and financing activities that will allow Building Two to be delivered within the time frame necessary to meet the needs of three prospective tenants, all of whom have expressed specific interest in locating at the Technology Park, and

WHEREAS, the business terms of the proposed agreement are currently in negotiations but due to the time constraints inherent in the process, Rowan must maintain flexibility in finalizing the terms of the agreement, and

WHEREAS, the Board of Trustees wishes to delegate the authority to negotiate the terms of the agreement on terms acceptable to the President, and

WHEREAS, the proposed business terms include a payment to TUFF not to exceed the amount of $250,000 and the Senior Vice President for Finance and Chief Financial Officer anticipates that there will be sufficient budgeted funds available to pay the expense authorized herein within the pending FY16 budget

THEREFORE BE IT RESOLVED by the Board of Trustees that Rowan is authorized to negotiate and finalize the MOA with TUFF, and

BE IT FURTHER RESOLVED that the President and Senior Vice President and Chief Financial Officer are authorized to negotiate and execute the MOA with TUFF on terms acceptable to the President, and

BE IT FURTHER RESOLVED that the terms of said MOA shall be reported to the Board of Trustees through its Budget and Finance and Facilities Committees at the meeting following the finalization of same.

SUMMARY STATEMENT/RATIONALE

This resolution authorizes the negotiation and execution of MOA with The University Financial Foundation as the designated Developer for the next building at the South Jersey Technology Park.

Recommended for Approval by:
Facilities Committee (5/26/15)
Budget & Finance Committee (5/26/15)
Executive Committee (6/4/15)
RESOLUTION #2015.06.44

AUTHORIZATION OF A PARTNERSHIP AGREEMENT BETWEEN ROWAN UNIVERSITY AND BURLINGTON COUNTY COLLEGE

WHEREAS, Rowan University (“Rowan”) wishes to meet the needs of New Jersey students by expanding the accessibility and affordability of a four year undergraduate degree, and

WHEREAS, Rowan has determined that such needs may be met by engaging in partnerships with county colleges that facilitate ease of access for successful county college students, and

WHEREAS, Rowan has an established history of serving students from Burlington County and providing opportunities to such students to gain four year undergraduate degrees in many fields of study; and

WHEREAS, Burlington County College (“BCC”) also serves Burlington County residents and provides opportunities for students to obtain two year degrees; and

WHEREAS, the two institutions have worked together to provide coordinated higher educational programs that allow students who obtain Associates Degrees from BCC to continue their education toward a four year degree at Rowan; and

WHEREAS, the two institutions desire to strengthen their relationship and provide even greater opportunities for students who obtain their Associates’ Degrees to pursue their bachelor’s degrees at Rowan through a sequential degree program; and

WHEREAS, Rowan is willing to conditionally admit students who enter BCC and achieve certain defined benchmarks in order that both institutions and the students can receive coordinated advising and other services to maximize such student opportunities; and

WHEREAS, in order to create a stronger joint identity, BCC is interested in changing its name to Rowan College at Burlington County; and

WHEREAS, the parties have agreed to develop an agreement to establish the framework and parameters to accomplish the goals set forth above;

NOW THEREFORE, BE IT RESOLVED, that the Board of Trustees of Rowan University authorizes the Office of General Counsel to finalize the terms of the Agreement to meet these goals; and

(continued)
RESOLUTION #2015.06.44 (continued)

BE IT FURTHER RESOLVED, that the President of the University and/or the Chief Financial Officer/Vice President for Finance are authorized to execute the said Agreement and implement same.

SUMMARY STATEMENT/RATIONALE

This resolution authorizes an Agreement establishing joint admissions, matriculation and facilities use and the changing of the name of Burlington County College to Rowan College at Burlington County.

Recommended for Approval By:
Executive Committee (6/4/15)
WHEREAS, Nick L. Petroni served in an exemplary manner as a member of the Rowan University Board of Trustees from 2003 to 2015, and

WHEREAS, during his term of office he has given willingly of his time and talents by serving as a member of the following committees:

- Executive Committee
- Budget and Finance Committee
- Audit Committee
- Advancement Committee
- Ad Hoc Bylaws Committee
- and,

WHEREAS, during his tenure Mr. Petroni served as Chair of the Audit Committee and Chair of the Budget and Finance Committee, and

WHEREAS, during his tenure Mr. Petroni served as the Vice Chair of the Board of Trustees from 2013 to 2015 and Secretary of the Board of Trustees from 2012 to 2013, and

WHEREAS, during his tenure Mr. Petroni displayed a commitment to the growth and development of Rowan University,

THEREFORE BE IT RESOLVED and reflected in the minutes that we acknowledge with respect, admiration and deep appreciation the many fine contributions Nick L. Petroni has made and wish him continued success in all future endeavors.

SUMMARY STATEMENT/RATIONALE

This resolution is a board commendation for outgoing Trustee and Vice Chair, Nick Petroni.