

ROWAN UNIVERSITY  
BOARD OF TRUSTEES MEETING

July 19, 2006

**AGENDA**

**SCHEDULE**

4:00 p.m.

**CLOSED AND PUBLIC SESSIONS**

Eynon Ballroom

**CALL TO ORDER**

**OPEN PUBLIC MEETINGS ACT STATEMENT**

**MOTION TO GO INTO CLOSED SESSION (IF NECESSARY)**

Discussion of Legal Matters

**RETURN TO PUBLIC SESSION**

**PUBLIC COMMENTS**

**Please Note:** Individuals may speak only in reference to the resolution under consideration for Board Action. All other comments will be heard prior to New Business if the President's Office was properly notified.

**ACTION ITEM**

- |    |   |                  |
|----|---|------------------|
| A. | APPROVAL OF OPERATING BUDGET<br>AND CAPITAL BUDGET – 2006-07                        | RESOLUTION #1    |
| B. | APPROVAL OF TUITION AND FEE RATES - FY07  | RESOLUTION #2    |
| C. | APPROVAL OF MEAL PLAN RATES   | RESOLUTION #3    |
| D. | APPROVAL OF RENTAL RATES  | RESOLUTION #4a-d |
| E. | APPROVAL OF INCREASE IN PARKING FEES  | RESOLUTION #5    |
| F. | AWARD OF CONTRACT WITHOUT COMPETITIVE<br>BIDDING FOR PROFESSIONAL AUDITING SERVICES | RESOLUTION #6    |
| G. | CHANGE ORDER TO CONSTRUCTION CONTRACT FOR THE<br>STUDENT TOWNHOUSE PROJECT          | RESOLUTION #7    |

PUBLIC COMMENTS

Individual remarks must be consistent with the topic previously listed with the President's Office.

OLD BUSINESS

NEW BUSINESS

COMMENTS BY TRUSTEES

ADJOURNMENT

## **RESOLUTION #1**

### **APPROVAL OF OPERATING BUDGET AND CAPITAL BUDGET 2006-07**

**WHEREAS,** the Statutes of New Jersey 18A:64-6(f) empower the Board of Trustees to direct and control expenditures and transfers of funds appropriated to the University and tuition received by the University, in accordance with the provisions of the State budget and appropriation acts of the Legislature, reporting changes and additions thereto and transfers thereof to the Director of the Division of Budget and Accounting in the State Department of the Treasury and as to funds received from other sources, direct and control expenditures and transfers in accordance with the terms of any applicable trusts, gifts, bequests or other special provisions, and

**WHEREAS,** all accounts of the University shall be subject to audit by the State at any time, and

**WHEREAS,** the University has proposed the attached operating budget for fiscal year 2006-07 in the amount of \$206,006,178 including regular operating, auxiliary services, grants and other dedicated programs, and

**WHEREAS,** the University has proposed a capital budget for fiscal year 2006-07 in the amount of \$3,570,768 including regular operating and auxiliary services, and

**WHEREAS,** sufficient revenues have been identified in the attached proposed operating and capital budgets to fund the recommended expenditures

**THEREFORE BE IT RESOLVED** that the Board of Trustees of Rowan University approves the attached operating budget of \$206,006,178 and a capital budget of \$3,570,768 for fiscal year 2006-07.

### **SUMMARY STATEMENT**

The attached budget for fiscal year 2006-07 includes expected funding from the State of New Jersey of \$60,588,000 including \$24,100,000 in state paid fringe benefits. Tuition and fee increases approved by the Board of Trustees are also included. The capital budget will be funded from University resources and state appropriations.

**RESOLUTION #2**

**APPROVAL OF TUITION AND FEE RATES – FY07**

**WHEREAS,** Title 18:A 64-6(o) of the Statutes of New Jersey empowers the Board of Trustees to set student tuition and fee rates, and

**WHEREAS,** the University supports the concept of affordability and accessibility, and

**WHEREAS,** the FY07 budget recommended by the University administration requires additional revenues from student charges, and

**WHEREAS,** the State of New Jersey Administrative Code requires a hearing with the Board of Trustees for all tuition rate changes, and

**WHEREAS,** such a hearing was held on July 19, 2006

**THEREFORE BE IT RESOLVED** that the Rowan University Board of Trustees approves the following tuition and fee rates effective September 1, 2006.

**Full-time Students:**

<u>Student Level</u>	<u>Current Tuition Rate</u> <u>Academic Year</u>	<u>Current Fee Rate</u> <u>Academic Year</u>	<u>Proposed</u> <u>Tuition Rate</u> <u>Academic Year</u>	<u>Proposed</u> <u>Fee Rate</u> <u>Academic Year</u>
Undergraduate				
In-State	\$6,294.00	\$2,312.70	\$6,798.00	\$2,532.30
Out-of-State	\$12,588.00	\$2,312.70	\$13,596.00	\$2,532.30

**Part-time Students:**

<u>Student Level</u>	<u>Current Tuition Rate</u> <u>Per Credit Hour</u>	<u>Current Fee Rate</u> <u>Per Credit Hour</u>	<u>Proposed</u> <u>Tuition Rate</u> <u>Per Credit Hour</u>	<u>Proposed</u> <u>Fee Rate</u> <u>Per Credit Hour</u>
Undergraduate				
In-State	\$262.00	\$107.20	\$262.00	\$108.60
Out-of-State	\$524.00	\$107.20	\$524.00	\$108.60
Graduate				
In-State	\$549.00	\$103.45	\$549.00	\$104.85
Out-of-State	\$880.00	\$103.45	\$549.00	\$104.85
Doctoral				
In-State	\$608.00	\$103.45	\$608.00	\$104.85
Out-of-State	\$975.00	\$103.45	\$608.00	\$104.85

(continued)

**RESOLUTION #2 (continued)**

**SUMMARY STATEMENT**

This resolution provides for approval of an 8% increase in the tuition rate for full-time undergraduate students and a 9.5% increase in fees to all students.

## RESOLUTION #3

### APPROVAL OF MEAL PLAN RATES

**WHEREAS,** Title 18:A 64-6(n) of the Statutes of New Jersey empowers the Board of Trustees to set student tuition and fee rates, and

**WHEREAS,** the University Food Service is essentially a self-supporting program, and

**WHEREAS,** the funds necessary to pay operating and debt expenses must come from the revenues available to the food service, including meal plan charges

**THEREFORE BE IT RESOLVED** that the following meal plan rates will be effective September 1, 2006, and

<u>Current Rates</u>	<u>New Rates</u>
50 Meal Plan - \$550 with \$300 flex/year - \$850.00 (Any 50 meals during the semester)	50 Meal Plan - \$580 with \$300 flex/year - \$ 880.00 (Any 50 meals during the semester)
25 Meal Plan - \$290 with \$300 flex/year - \$590.00 (Any 25 meals during the semester)	25 Meal Plan - \$300 with \$300 flex/year - \$600.00 (Any 25 meals during the semester)
19 Meal Plan -\$2,620 with \$400 flex/year - \$3,020.00 (Breakfast, Lunch and Dinner served 5 days per week, Brunch and Dinner served on Saturday and Sunday)	19 Meal Plan - \$2,750 with \$300 flex/year - \$3,050.00 (Breakfast, Lunch and Dinner served 5 days per week, Brunch and Dinner served on Saturday and Sunday)
14 Meal Plan - \$2,400 with \$500 flex/year - \$2,900.00 (Any 14 meals Monday thru Sunday)	14 Meal Plan - \$2,520 with \$300 flex/year - \$2,820.00 (Any 14 meals Monday thru Sunday)
10 Meal Plan - \$2,120 with \$600 flex/year - \$2,720.00 (Any 10 meals Monday thru Sunday)	10 Meal Plan - \$2,230 with \$300 flex/year - \$2,530.00 (Any 10 meals Monday thru Sunday)
7 Meal Plan - \$1,650 with \$700 flex/year - \$2,350.00 (Any 7 meals Monday thru Sunday)	7 Meal Plan - \$1,730 with \$300 flex/year - \$2,030.00 (Any 7 meals Monday thru Sunday)
Unlimited Meal Plan - \$3,010 with \$300 Flex/year – (Unlimited entry and meals in the Market Place plus one meal per meal period in the Food Court Monday thru Sunday) \$3,310.00	Unlimited Meal Plan - \$3,160 with \$300 Flex/year – (Unlimited entry and meals in the Market Place plus one meal per meal period in the Food Court Monday thru Sunday) \$3,460.00
Guest Plan - \$110 with \$0 flex/year \$ 110.00 (Any 10 meals during the semester)	Guest Plan - \$110 with \$0 flex/year- \$ 110.00 (Any 10 meals during the semester)

**BE IT FURTHER RESOLVED** that all residence hall students must purchase either an unlimited, 19, 14, 10 or 7 meal plan. Freshman residence hall students must purchase either the unlimited, 19 or the 14 meal plan for the Fall Semester, and unlimited 19, 14, 10, or 7 meal plan thereafter.

(continued)

**RESOLUTION #3 (continued)**

**SUMMARY STATEMENT**

Meal plans can be used in the Market Place or as an equivalent in the Food Court. Flex dollars can be used in the Market Place, Food Court, Market Basket, Owl's Nest and authorized off campus vendors and vending machines. Flex dollars are non-refundable to students at the end of the term.

**RESOLUTION #4a**

**APPROVAL OF RENTAL RATES – EDGEWOOD-TRIAD APARTMENTS**

**WHEREAS,** Title 18:A 64-6(n) of the Statutes of New Jersey empowers the Board of Trustees to set student tuition and fee rates, and

**WHEREAS,** the Edgewood-Triad Apartments are essentially self-supporting facilities leased through the Educational Facilities Authority, and

**WHEREAS,** the funds to pay operating and debt expenses must come from the revenues available to the apartment complex, including apartment rentals, and

**WHEREAS,** current budget estimates indicate a need for increasing rental charges

**THEREFORE BE IT RESOLVED** that the following rates will be effective September 1, 2006.

<u>Rental Rates Per Student</u>	<u>Current Rate</u>	<u>New Rate</u>
Academic Year	\$5,464.00	\$5,956.00
Summer Students	\$ 24.00 per day (double occupancy)	\$ 26.00 per day (double occupancy)
Security Deposit	\$ 200.00	\$ 200.00

**SUMMARY STATEMENT**

This increase will affect all students. The increase is \$492.00 above the current rates.

**RESOLUTION #4b**

**APPROVAL OF RENTAL RATES – MANSION PARK APARTMENTS**

**WHEREAS,** Title 18:A 64-6(n) of the Statutes of New Jersey empowers the Board of Trustees to set student tuition and fee rates, and

**WHEREAS,** the Mansion Park Apartments are essentially self-supporting facilities leased through the Educational Facilities Authority, and

**WHEREAS,** the funds to pay operating and debt expenses must come from the revenues available to the apartment complex, including apartment rentals, and

**WHEREAS,** current budget estimates indicate a need for increasing rental charges

**THEREFORE BE IT RESOLVED** that the following rates will be effective September 1, 2006.

<u>Rental Rates Per Student</u>	<u>Current Rate*</u>	<u>New Rates*</u>
Academic Year	\$4,684.00	\$5,106.00
Security Deposit	\$ 200.00	\$ 200.00

\*Students pay own utilities and occupancy is two students in a one bedroom apartment and four students in a two bedroom apartment.

**SUMMARY STATEMENT**

This increase will affect all students. The increase is \$422.00 above the current rate.

**RESOLUTION #4c**

**APPROVAL OF RENTAL RATES – RESIDENCE HALLS**

**WHEREAS,** Title 18:A 64-6(n) of the Statutes of New Jersey empowers the Board of Trustees to set student tuition and fee rates, and

**WHEREAS,** the residence halls are essentially self-supporting facilities, and

**WHEREAS,** the funds to pay operating and debt expenses must come from the revenues available to the halls, including room rentals, and

**WHEREAS,** current budget estimates indicate a need for increasing rental charges

**THEREFORE BE IT RESOLVED** that the following rates will be effective September 1, 2006.

<u>Rental Rates Per Student</u>	<u>Current Rates</u>	<u>New Rates</u>
Academic Year		
Double Room Rate	\$5,222.00	\$5,692.00
Single Room Rate	\$6,106.00	\$6,656.00
Security Deposit	\$ 200.00	\$ 200.00

**SUMMARY STATEMENT**

These increases will affect all students. The increases are \$470.00 for double rooms and \$550.00 for single rooms.

**RESOLUTION #4d**

**APPROVAL OF RENTAL RATES – THE TOWNHOUSE COMPLEX**

**WHEREAS,** Title 18:A 64-6(n) of the Statutes of New Jersey empowers the Board of Trustees to set student tuition and fee rates, and

**WHEREAS,** The Townhouse Complex are essentially self-supporting facilities leased through the Educational Facilities Authority, and

**WHEREAS,** the funds to pay operating and debt expenses must come from the revenues available to the apartment complex, including apartment rentals, and

**WHEREAS,** current budget estimates indicate a need for increasing rental charges

**THEREFORE BE IT RESOLVED** that the following rates will be effective September 1, 2006.

<u>Rental Rates Per Student</u>	<u>Current Rate</u>	<u>New Rate</u>
Academic Year	\$6,336.00	\$6,908.00
Security Deposit	\$ 200.00	\$ 200.00

**SUMMARY STATEMENT**

This increase will affect all students. The increase is \$572.00 above the current rate.

**RESOLUTION #5**

**APPROVAL OF INCREASE IN PARKING FEES**

**WHEREAS**, the Board of Trustees of Rowan University is vested by law with general supervision of the University within general policies and guidelines pursuant to N.J.S.A. 18A-64 et seq.

**THEREFORE BE IT RESOLVED** that the rules and regulations are amended with respect to the fees associated with parking on University owned or controlled property as noted in the summary statement.

<u>Permit Fees</u>	<u>Current Rate</u>	<u>New Rate</u>
Resident or Commuter Student	\$30.00	\$40.00

**SUMMARY STATEMENT**

This increase will be effective September 1, 2006 and will affect all students requesting parking permits. The increase is \$10.00 above the current rate.

**RESOLUTION #6**

**AWARD OF CONTRACT WITHOUT COMPETITIVE BIDDING  
FOR PROFESSIONAL AUDITING SERVICES**

**WHEREAS,** the State College Contracts Law, N.J.S.A. 18A:64-52 et seq., requires that contracts be made and awarded only by the state college/university after public advertising for bids and bidding therefor for contracts in excess of \$26,200, and

**WHEREAS,** the State College Contracts Law, N.J.S.A. 18A:64-56, permits in certain specified instances that contracts may be made, negotiated or awarded by the state college/university by resolution of its Board of Trustees without public advertising for bids or bidding therefor, and

**WHEREAS,** the University has determined that it requires certain professional auditing services, and

**WHEREAS,** the services to be rendered are exempt from public bidding pursuant to professional services exemption of N.J.S.A. 18A:64-56(1), and

**WHEREAS,** the Vice President for Administration and Finance has certified that there are sufficient budgeted funds available to pay the expense authorized herein

**THEREFORE BE IT RESOLVED** by the Board of Trustees that the Vice President for Administration and Finance be authorized to enter into a contract for FY07 with **Accume Partners** of Moorestown, New Jersey in an amount not to exceed \$150,000.

**SUMMARY STATEMENT**

This resolution provides for professional auditing services to be performed in accordance with generally accepted internal auditing standards promulgated by the Institute of Internal Auditors and with the applicable regulatory guidelines established by state and/or federal agencies.

**RESOLUTION #7**

**CHANGE ORDER TO CONSTRUCTION CONTRACT  
FOR THE STUDENT TOWNHOUSE PROJECT**

**WHEREAS,** the State College Contracts Law, N.J.S.A. 18A:64-52 et seq., requires that every contract or agreement not otherwise exempt shall be made and awarded only by the state college/university after public advertising for bids and the receipt of bids therefor for contracts in excess of \$26,200, and

**WHEREAS,** the University has invited the receipt of bids for the new construction of student housing modular units, and

**WHEREAS,** pursuant to the invitation, bids were received and a contracts were awarded to Landmark/Keating Joint Venture and Keating Building Corporation, and

**WHEREAS,** the need for change orders to the contracts has been determined, and

**WHEREAS,** the Vice President for Administration and Finance has certified that there are sufficient budgeted funds available to pay the expenses authorized herein

**THEREFORE BE IT RESOLVED** by the Board of Trustees that the Vice President for Administration and Finance be authorized to amend the respective FY03 contracts in the total amount of \$29,595,300.00 with **Landmark/Keating Joint Venture and Keating Building Corporation**, to a total and final amount not to exceed \$34,446,004.48.

Base Bid	\$29,595,300.00
Approved Change Orders to Date	\$ 1,247,819.48
Change Order #00015 and #000004	\$ 3,602,885.00

**SUMMARY STATEMENT**

This resolution consolidates and resolves the two contracts with Landmark/Keating Joint Venture and Keating Building Corporation on the new student townhouse project in the final amount of \$34,446,004.48. With this payment all unresolved issues with Keating Building Corporation and the Landmark/Keating Joint Venture are resolved, and appropriate releases from all parties will be received either prior to or simultaneously with the above payment relating to change orders #00015 and 000004.