

ROWAN UNIVERSITY
BOARD OF TRUSTEES MEETING

July 14, 2004

AGENDA

SCHEDULE

10:00 a.m.

Teleconference
Student Center
Room 129

CALL TO ORDER

OPEN PUBLIC MEETINGS ACT STATEMENT

PUBLIC COMMENTS

Please Note: Individuals may speak only in reference to the resolutions under consideration for Board Action.

ACTION ITEMS

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| A. | APPROVAL OF OPERATING BUDGET
AND CAPITAL BUDGET – FY2004-05 | RESOLUTION #1 |
| B. | APPROVAL OF TUITION AND FEE RATES FOR FY05 | RESOLUTION #2 |
| C. | APPROVAL OF MEAL PLAN RATES | RESOLUTION #3 |
| D. | APPROVAL OF RENTAL RATES | RESOLUTION #4a-d |
| E. | AWARD OF CONTRACT WITH COMPETITIVE BIDDING FOR
STUDENT CENTER RENOVATIONS PHASE IIIA | RESOLUTION #5 |

ADJOURNMENT

RESOLUTION #1

APPROVAL OF OPERATING BUDGET AND CAPITAL BUDGET 2004-05

WHEREAS, the Statutes of New Jersey 18A:64-6(f) empower the Board of Trustees to direct and control expenditures and transfers of funds appropriated to the University and tuition received by the University, in accordance with the provisions of the State budget and appropriation acts of the Legislature, reporting changes and additions thereto and transfers thereof to the Director of the Division of Budget and Accounting in the State Department of the Treasury and as to funds received from other sources, direct and control expenditures and transfers in accordance with the terms of any applicable trusts, gifts, bequests or other special provisions, and

WHEREAS, all accounts of the University shall be subject to audit by the State at any time, and

WHEREAS, the University has proposed the attached operating budget for fiscal year 2004-05 in the amount of \$170,217,434 including regular operating, auxiliary services, grants and other dedicated programs, and

WHEREAS, the University has proposed a capital budget for fiscal year 2004-05 in the amount of \$3,603,012 including regular operating and auxiliary services, and

WHEREAS, sufficient revenues have been identified in the attached proposed operating and capital budgets to fund the recommended expenditures

THEREFORE BE IT RESOLVED that the Board of Trustees of Rowan University approves the attached operating budget of \$170,217,434 and a capital budget of \$3,603,012 for fiscal year 2004-05.

SUMMARY STATEMENT

The attached budget for fiscal year 2004-05 includes expected funding from the State of New Jersey of \$53,977,920 including \$14,935,000 in state paid fringe benefits. Tuition and fee increases approved by the Board of Trustees are also included. The capital budget will be funded from University resources and state appropriations.

RESOLUTION #2

APPROVAL OF TUITION AND FEE RATES – FY05

WHEREAS, Title 18:A 64-6(o) of the Statutes of New Jersey empowers the Board of Trustees to set student tuition and fee rates, and

WHEREAS, the University supports the concept of affordability and accessibility, and

WHEREAS, the FY05 budget recommended by the University administration requires additional revenues from student charges, and

WHEREAS, the State of New Jersey Administrative Code requires a hearing with the Board of Trustees for all tuition rate changes, and

WHEREAS, such a hearing was held on April 28, 2004

THEREFORE BE IT RESOLVED that the Rowan University Board of Trustees approves the following tuition and fee rates effective September 1, 2004.

Full-time Students:

<u>Student Level</u>	Current Tuition Rate <u>Academic Year</u>	Current Fee Rate <u>Academic Year</u>	Proposed Tuition Rate <u>Academic Year</u>	Proposed Fee Rate <u>Academic Year</u>
Undergraduate				
In-State	\$5,396.00	\$1,862.00	\$5,828.00	\$2,142.00
Out-of-State	\$10,792.00	\$1,862.00	\$11,656.00	\$2,142.00
Graduate				
In-State	\$8,476.00	\$1,438.00	\$9,154.00	\$1,718.00
Out-of-State	\$13,576.00	\$1,438.00	\$14,662.00	\$1,718.00

Part-time Students:

<u>Student Level</u>	Current Tuition Rate <u>Per Credit Hour</u>	Current Fee Rate <u>Per Credit Hour</u>	Proposed Tuition Rate <u>Per Credit Hour</u>	Proposed Fee Rate <u>Per Credit Hour</u>
Undergraduate				
In-State	\$193.00	\$69.05	\$224.00	\$89.55
Out-of-State	\$385.00	\$69.05	\$448.00	\$89.55
Graduate				
In-State	\$385.00	\$65.30	\$458.00	\$85.80
Out-of-State	\$617.00	\$65.30	\$733.00	\$85.80
Doctoral				
In-State	\$426.00	\$65.30	\$507.00	\$85.80
Out-of-State	\$683.00	\$65.30	\$813.00	\$85.80

(continued)

RESOLUTION #2 (continued)

SUMMARY STATEMENT

This resolution provides for approval of an 8% increase in the tuition rate and 15% increase in fees for full-time, undergraduate students, and for concomitant increases in part-time, graduate and doctoral tuition. The increase in tuition and fees combined for full-time undergraduate, in-state students is 9.8%.

RESOLUTION #3

APPROVAL OF MEAL PLAN RATES

WHEREAS, Title 18:A 64-6(n) of the Statutes of New Jersey empowers the Board of Trustees to set student tuition and fee rates, and

WHEREAS, the University Food Service is essentially a self-supporting program, and

WHEREAS, the funds necessary to pay operating and debt expenses must come from the revenues available to the food service, including meal plan charges

THEREFORE BE IT RESOLVED that the following meal plan rates will be effective September 1, 2004, and

<u>Current Rates</u> <u>Academic Year</u>	<u>New Rates</u> <u>Academic Year</u>
50 Meal Plan - \$500 with \$300 flex/year - \$800.00 (Any 50 meals during the semester)	50 Meal Plan - \$520 with \$300 flex/year - \$820.00 (Any 50 meals during the semester)
25 Meal Plan - \$260 with \$300 flex/year - \$560.00 (Any 25 meals during the semester)	25 Meal Plan - \$270 with \$300 flex/year - \$570.00 (Any 25 meals during the semester)
19 Meal Plan - \$2,370 with \$400 flex/year - \$2,770.00 (Breakfast, Lunch and Dinner served 5 days per week, Brunch and Dinner served on Saturday and Sunday)	19 Meal Plan - \$2,450 with \$400 flex/year - \$2,850.00 (Breakfast, Lunch and Dinner served 5 days per week, Brunch and Dinner served on Saturday and Sunday)
14 Meal Plan - \$2,160 with \$500 flex/year - \$2,660.00 (Any 14 meals Monday thru Sunday)	14 Meal Plan - \$2,240 with \$500 flex/year - \$2,740.00 (Any 14 meals Monday thru Sunday)
10 Meal Plan - \$1,910 with \$600 flex/year - \$2,510.00 (Any 10 meals Monday thru Sunday)	10 Meal Plan - \$1,980 with \$600 flex/year - \$2,580.00 (Any 10 meals Monday thru Sunday)
7 Meal Plan - \$1,490 with \$700 flex/year - \$2,190.00 (Any 7 meals Monday thru Sunday)	7 Meal Plan - \$1,540 with \$700 flex/year - \$2,240.00 (Any 7 meals Monday thru Sunday)
N/A	Unlimited Meal Plan - \$2,810 with \$300 Flex/year – (Unlimited entry and meals in the Cafeteria plus one meal per meal period in the Food Court Monday thru Sunday) \$3,110.00

BE IT FURTHER RESOLVED that all residence hall students must purchase either an unlimited, 19, 14, 10 or 7 meal plan and Freshman residence hall students must purchase either the unlimited, 19 or the 14 meal plan for the Fall Semester.

SUMMARY STATEMENT

Meal plans can be used in the Cafeteria or as an equivalent in the Food Court. Flex dollars can be used in the Cafeteria, Food Court, Market Basket, Owl’s Nest and off campus pizza/Chinese delivery. Flex dollars are refundable to students at the end of the academic year.

7/14/04

RESOLUTION #4a

APPROVAL OF RENTAL RATES – EDGEWOOD-TRIAD APARTMENTS

WHEREAS, Title 18:A 64-6(n) of the Statutes of New Jersey empowers the Board of Trustees to set student tuition and fee rates, and

WHEREAS, the Edgewood-Triad Apartments are essentially self-supporting facilities leased through the Educational Facilities Authority, and

WHEREAS, the funds to pay operating and debt expenses must come from the revenues available to the apartment complex, including apartment rentals, and

WHEREAS, current budget estimates indicate a need for increasing rental charges

THEREFORE BE IT RESOLVED that the following rates will be effective September 1, 2004.

<u>Rental Rates Per Student</u>	<u>Current Rate</u>	<u>New Rate</u>
Academic Year	\$4,686.00	\$5,014.00
Summer Students	\$ 20.75 per day (double occupancy)	\$ 22.00 per day (double occupancy)
Security Deposit	\$ 200.00	\$ 200.00

SUMMARY STATEMENT

This increase will affect all students. The increase is \$328.00 above the current rates.

RESOLUTION #4b

APPROVAL OF RENTAL RATES – MANSION PARK APARTMENTS

WHEREAS, Title 18:A 64-6(n) of the Statutes of New Jersey empowers the Board of Trustees to set student tuition and fee rates, and

WHEREAS, the Mansion Park Apartments are essentially self-supporting facilities leased through the Educational Facilities Authority, and

WHEREAS, the funds to pay operating and debt expenses must come from the revenues available to the apartment complex, including apartment rentals, and

WHEREAS, current budget estimates indicate a need for increasing rental charges

THEREFORE BE IT RESOLVED that the following rates will be effective September 1, 2004.

<u>Rental Rates Per Student</u>	<u>Current Rate*</u>	<u>New Rates*</u>
Academic Year	\$4,018.00	\$4,298.00
Security Deposit	\$ 200.00	\$ 200.00

*Students pay own utilities and occupancy is two students in a one bedroom apartment and four students in a two bedroom apartment.

SUMMARY STATEMENT

This increase will affect all students. The increase is \$280.00 above the current rate.

RESOLUTION #4c

APPROVAL OF RENTAL RATES – RESIDENCE HALLS

WHEREAS, Title 18:A 64-6(n) of the Statutes of New Jersey empowers the Board of Trustees to set student tuition and fee rates, and

WHEREAS, the residence halls are essentially self-supporting facilities, and

WHEREAS, the funds to pay operating and debt expenses must come from the revenues available to the halls, including room rentals, and

WHEREAS, current budget estimates indicate a need for increasing rental charges

THEREFORE BE IT RESOLVED that the following rates will be effective September 1, 2004.

<u>Rental Rates Per Student</u>	<u>Current Rates</u>	<u>New Rates</u>
Academic Year Double Room Rate	\$4,478.00	\$4,792.00
Single Room Rate	\$5,236.00	\$5,602.00
Security Deposit	\$ 200.00	\$ 200.00

SUMMARY STATEMENT

These increases will affect all students. The increases are \$314.00 for double rooms and \$366.00 for single rooms.

RESOLUTION #4d

APPROVAL OF RENTAL RATES – THE TOWNHOUSE COMPLEX

WHEREAS, Title 18:A 64-6(n) of the Statutes of New Jersey empowers the Board of Trustees to set student tuition and fee rates, and

WHEREAS, The Townhouse Complex are essentially self-supporting facilities leased through the Educational Facilities Authority, and

WHEREAS, the funds to pay operating and debt expenses must come from the revenues available to the apartment complex, including apartment rentals, and

WHEREAS, current budget estimates indicate a need for increasing rental charges

THEREFORE BE IT RESOLVED that the following rates will be effective September 1, 2004.

<u>Rental Rates Per Student</u>	<u>Current Rate</u>	<u>New Rate</u>
Academic Year	N/A	\$5,814.00
Security Deposit	N/A	\$ 200.00

SUMMARY STATEMENT

The Townhouse Complex is new student housing and the above rates have been established for FY05.

RESOLUTION #5

**AWARD OF CONTRACT WITH COMPETITIVE BIDDING
FOR STUDENT CENTER RENOVATIONS PHASE IIIA**

WHEREAS, the State College Contracts Law, N.J.S.A. 18A:64-52 et seq., requires that contracts be made and awarded only by the state college/university after public advertising for bids and bidding therefor for contracts in excess of \$19,500, and

WHEREAS, the University has invited the receipt of bids for general construction services for the Student Center Renovation Project Phase IIIA, and

WHEREAS, pursuant to the invitation to receive bids, bids were received which were deemed in compliance with the Invitation, and

WHEREAS, after the review of the above indicated bids, it appears that Merrell & Garaguso, Incorporated of Swedesboro, New Jersey has submitted the lowest responsible bid, and

WHEREAS, the Vice President for Administration and Finance has certified that there are sufficient budgeted funds available to pay the expense authorized herein

THEREFORE BE IT RESOLVED by the Board of Trustees that the Vice President for Administration and Finance be authorized to enter into a contract for FY05 with **Merrell & Garaguso, Incorporated** of Swedesboro, New Jersey in an amount not to exceed \$4,440,470.

SUMMARY STATEMENT

This resolution provides for general construction services to renovate the main dining area and kitchen in the Student Center.

FY 2004-2005 Operating Budget: Allocations/Revenues

Budget Allocations

Institutional Operating	\$98,010,678
Grants/Restricted/Special Prog.	21,600,000
Auxiliary Services	18,871,334
State Paid Fringe Benefits	14,935,000
Debt Service - Regular University	11,440,000
Debt Service - Auxiliary Services	5,360,422
Sub-Total Operating	\$170,217,434
Capital Projects - Regular Univ.	2,349,768
Capital Projects - Auxiliary Services	1,253,244
Sub-Total Capital Projects	3,603,012

Total Allocation \$173,820,446

Revenue Sources

General State Appropriations	\$36,847,920
State Salary Reimbursement	1,485,000
State Matching Funds Program	710,000
State Paid Fringe Benefits	14,935,000
Sub-Total State Funding	53,977,920
Academic Year Tuition	49,043,581
Summer Tuition	3,889,645
Student Fees	14,446,300
Auxiliary Services	25,000,000
Grants & Other Restricted Funds	17,600,000
Special Programs	4,000,000
Interest Earnings	
Unrestricted	300,000
Restricted	485,000
Other Revenue	503,000
Foundation	4,575,000

Total Revenue \$173,820,446