Rowan University Faculty Course “Buy-Out” Policy

This policy is intended to articulate and clarify existing practice at Rowan University for faculty intending to use sponsored research funds for reducing their course load, below the required 12-credits/semester.

1. Course reductions covered by sponsored funds will be charged at the adjunct rate for the first 3-credits, below 12-credits/semester. Currently, this amount is $3,600 for 3-credits, at the adjunct rate of $1,200/credit.

2. Further reductions beyond the first 3-credits, will be charged at the salary rate for an Assistant Professor, Range-22, Step-4. Currently, this amount is $7,565 for 3-credits, at the annual salary of $60,518 for 24-credits.

3. All faculty have to teach a minimum of 3-credits/semester.

4. Faculty who are budgeting course buy outs in their grant proposals at the adjunct rate, cannot also accept adjusted load in addition to their course buy out. If faculty are anticipating accepting adjusted load, then the budgeted amount for the course buy out in their grant proposals should be at the Assistant Professor salary rate described above.