

ROWAN UNIVERSITY
BOARD OF TRUSTEES MEETING

July 9, 2008

AGENDA

SCHEDULE

2:00 p.m.

Teleconference
Student Center
Ballroom

CALL TO ORDER

OPEN PUBLIC MEETINGS ACT STATEMENT

PUBLIC COMMENTS

Please Note: Individuals may speak only in reference to the resolution under consideration for Board Action.

ACTION ITEM

- | | | |
|----|---|------------------|
| A. | APPROVAL OF OPERATING BUDGET
AND CAPITAL BUDGET 2008-09 | RESOLUTION #1 |
| B. | APPROVAL OF TUITION AND FEE RATES - FY09 | RESOLUTION #2 |
| C. | APPROVAL OF MEAL PLAN RATES | RESOLUTION #3 |
| D. | APPROVAL OF RENTAL RATES | RESOLUTION #4a-d |
| E. | APPROVAL OF TUITION WAIVERS FOR STUDENT
MEMBERS OF THE BOARD OF TRUSTEES | RESOLUTION #5 |
| F. | AWARD OF CONTRACT WITHOUT COMPETITIVE
BIDDING FOR BUILDING AUTOMATION SYSTEMS
(HVAC CONTROLS) | RESOLUTION #6 |

ADJOURNMENT

RESOLUTION #1

APPROVAL OF OPERATING BUDGET AND CAPITAL BUDGET 2008-09

WHEREAS, the Statutes of New Jersey 18A:64-6(f) empower the Board of Trustees to direct and control expenditures and transfers of funds appropriated to the University and tuition received by the University, in accordance with the provisions of the State budget and appropriation acts of the Legislature, reporting changes and additions thereto and transfers thereof to the Director of the Division of Budget and Accounting in the State Department of the Treasury and as to funds received from other sources, direct and control expenditures and transfers in accordance with the terms of any applicable trusts, gifts, bequests or other special provisions, and

WHEREAS, all accounts of the University shall be subject to audit by the State at any time, and

WHEREAS, the University has proposed the attached operating budget for fiscal year 2008-09 in the amount of \$224,188,315 including regular operating, auxiliary services, grants and other dedicated programs, and

WHEREAS, the University has proposed a capital budget for fiscal year 2008-09 in the amount of \$6,075,000 including regular operating and auxiliary services, and

WHEREAS, sufficient funding has been identified in the attached proposed operating and capital budgets to support the recommended expenditures

THEREFORE BE IT RESOLVED that the Board of Trustees of Rowan University approves the attached operating budget of \$224,188,315 and a capital budget of \$6,075,000 for fiscal year 2008-09.

SUMMARY STATEMENT

The attached budget for fiscal year 2008-09 includes expected funding from the State of New Jersey of \$63,879,000 including \$28,000,000 in state paid fringe benefits. Tuition and fee increases approved by the Board of Trustees are also included. The capital budget will be funded from University resources and state appropriations.

FY 2008-2009 Operating Budget: Allocations/Revenues

Budget Allocations		Revenue Sources	
Institutional Operating	\$128,899,498	General State Appropriations	\$34,679,000
Grants/Restricted/Special Prog.	28,000,000	State Salary Reimbursement	1,200,000
Auxiliary Services	16,130,606	State Matching Funds Program	0
State Paid Fringe Benefits	28,000,000	State Paid Fringe Benefits	28,000,000
Budgeted Reserve - Regular Univ.	0	Sub-Total State Support	<u>\$63,879,000</u>
Budgeted Reserve - Auxiliary Serv.	1,019,332	Academic Year Tuition	\$71,840,824
Debt Service - Regular University	17,263,000	Summer Tuition	2,471,715
Debt Service - Auxiliary Services	4,875,879	Student Fees	22,928,819
Sub-Total Operating	<u>\$224,188,315</u>	Auxiliary Services	26,750,817
Capital Projects - Regular Univ.	\$1,000,000	Grants & Other Restricted Funds	22,000,000
Capital Projects - Auxiliary Services	5,075,000	Special Programs	6,000,000
Sub-Total Capital	<u>\$6,075,000</u>	Interest Earnings	850,000
		Unrestricted	350,000
		Restricted	3,279,000
		Other Revenue	6,907,221
		Foundation	3,005,919
		University Reserves	
Total Allocation	<u><u>\$230,263,315</u></u>	Total Revenue	<u><u>\$230,263,315</u></u>

RESOLUTION #2

APPROVAL OF TUITION AND FEE RATES – FY09

WHEREAS, Title 18:A 64-6(o) of the Statutes of New Jersey empowers the Board of Trustees to set student tuition and fee rates, and

WHEREAS, the University supports the concept of affordability and accessibility, and

WHEREAS, the FY09 budget recommended by the University administration requires additional revenues from student charges, and

WHEREAS, the State of New Jersey Administrative Code requires a hearing with the Board of Trustees for all tuition rate changes, and

WHEREAS, such a hearing was held on July 9, 2008

THEREFORE BE IT RESOLVED that the Rowan University Board of Trustees approves the following tuition and fee rates effective September 1, 2008.*

Full-time Students:

	Current Tuition Rate	Current Fee Rate	Proposed Tuition Rate	Proposed Fee Rate
	<u>Academic Year</u>	<u>Academic Year</u>	<u>Academic Year</u>	<u>Academic Year</u>
<u>Student Level</u>				
Undergraduate				
In-State	\$7,308.00	\$2,760.00	\$7,840.00	\$3,068.00
Out-of-State	\$14,616.00	\$2,760.00	\$15,148.00	\$3,068.00
Graduate (Masters Candidates Only)				
In-State	\$10,624.00	\$2,058.00	\$10,624.00	\$2,258.00
Out-of-State	\$10,624.00	\$2,058.00	\$10,624.00	\$2,258.00

Part-time Students:

	Current Tuition Rate	Current Fee Rate	Proposed Tuition Rate	Proposed Fee Rate
	<u>Per Credit Hour</u>	<u>Per Credit Hour</u>	<u>Per Credit Hour</u>	<u>Per Credit Hour</u>
<u>Student Level</u>				
Undergraduate				
In-State	\$282.00	\$118.50	\$302.00	\$131.00
Out-of-State	\$564.00	\$118.50	\$584.00	\$131.00
Graduate				
In-State	\$590.00	\$114.75	\$590.00	\$124.90
Out-of-State	\$590.00	\$114.75	\$590.00	\$124.90
Doctoral				
In-State	\$654.00	\$114.75	\$654.00	\$124.90
Out-of-State	\$654.00	\$114.75	\$654.00	\$124.90

*Charges for students in CPCE (College of Professional and Continuing Education) will be set by the Dean following consultation with, and approval by, the President.

(continued)

RESOLUTION #2 (continued)

SUMMARY STATEMENT

This resolution provides for approval of a 7.25% increase in the tuition rate for In-State Undergraduate Students and 3.6% increase for Out-of-State Undergraduate Students. The University Fee has increased from 9-11% based on the student's level and matriculation status. This resolution also authorizes the Dean of the College of Professional and Continuing Education (CPCE) in consultation with, and approval of, the President to establish tuition and fees for CPCE courses. Matriculated undergraduate students will be assessed additional tuition per credit hour for all credits over 17.

RESOLUTION #3

APPROVAL OF MEAL PLAN RATES

WHEREAS, Title 18:A 64-6(n) of the Statutes of New Jersey empowers the Board of Trustees to set student tuition and fee rates, and

WHEREAS, the University Food Service is essentially a self-supporting program, and

WHEREAS, the funds necessary to pay operating and debt expenses must come from the revenues available to the food service, including meal plan charges

THEREFORE BE IT RESOLVED that the following meal plan rates will be effective September 1, 2008, and

<u>Current Rates</u>	<u>New Rates</u>
50 Meal Plan - \$600 with \$150 dining/year & \$200 debit/year ('Boro Bucks) (Any 50 meals during the semester) \$ 950.00	50 Meal Plan - \$640 with \$150 dining/year & \$200 debit/year ('Boro Bucks) (Any 50 meals during the semester) \$ 990.00
25 Meal Plan - \$310 with \$150 dining/year & \$200 debit/year ('Boro Bucks) (Any 25 meals during the semester) \$ 660.00	25 Meal Plan - \$340 with \$150 dining/year & \$200 debit/year ('Boro Bucks) (Any 25 meals during the semester) \$ 690.00
14 Meal Plan - \$2,630 with \$200 dining/year & \$400 debit/year ('Boro Bucks) (Any 14 meals Monday thru Sunday) \$3,230.00	14 Meal Plan - \$2,790 with \$200 dining/year & \$400 debit/year ('Boro Bucks) (Any 14 meals Monday thru Sunday) \$3,390.00
10 Meal Plan - \$2,330 with \$200 dining/year & \$400 debit/year ('Boro Bucks) (Any 10 meals Monday thru Sunday) \$2,930.00	10 Meal Plan - \$2,480 with \$200 dining/year & \$400 debit/year ('Boro Bucks) (Any 10 meals Monday thru Sunday) \$3,080.00
7 Meal Plan - \$1,800 with \$200 dining/year & \$400 debit/year ('Boro Bucks) (Any 7 meals Monday thru Sunday) \$2,400.00	7 Meal Plan - \$1,920 with \$200 dining/year & \$400 debit/year ('Boro Bucks) (Any 7 meals Monday thru Sunday) \$2,520.00
Unlimited Meal Plan (All Access Plan) - \$3,030 with \$150 dining/year & \$200 debit/year ('Boro Bucks) – (Unlimited entry and meals in the Market Place plus one meal per meal period in the Food Court Monday thru Sunday) \$3,380.00	Unlimited Meal Plan (All Access Plan) - \$3,200 with \$150 dining/year & \$200 debit/year ('Boro Bucks) – (Unlimited entry and meals in the Market Place plus one meal per meal period in the Food Court Monday thru Sunday) \$3,550.00

BE IT FURTHER RESOLVED that all residence hall students must purchase either an All-Access, 14, 10 or 7 meal plan. Freshman residence hall students must purchase either the All-Access, or the 14 meal plan for the Fall Semester, and All-Access, 14, 10, or 7 meal plan thereafter.

(continued)

RESOLUTION #3 (continued)

SUMMARY STATEMENT

Meal plans can be used in the Market Place or as an equivalent in the Food Court. Dining Dollars can be used in the Market Place, Food Court, Market Basket, Owl's Nest and authorized smoothie bar merchant in Recreation Center.

RESOLUTION #4a

APPROVAL OF RENTAL RATES – EDGEWOOD-TRIAD APARTMENTS

WHEREAS, Title 18:A 64-6(n) of the Statutes of New Jersey empowers the Board of Trustees to set student tuition and fee rates, and

WHEREAS, the Edgewood-Triad Apartments are essentially self-supporting facilities leased through the Educational Facilities Authority, and

WHEREAS, the funds to pay operating and debt expenses must come from the revenues available to the apartment complex, including apartment rentals, and

WHEREAS, current budget estimates indicate a need for increasing rental charges

THEREFORE BE IT RESOLVED that the following rates will be effective September 1, 2008.

<u>Rental Rates Per Student</u>	<u>Current Rate</u>	<u>New Rate</u>
Academic Year	\$6,134.00	\$6,348.00
Summer Students	\$ 28.00 per day (double occupancy)	\$ 20.20 per day (double occupancy)
Security Deposit	\$ 200.00	\$ 200.00

SUMMARY STATEMENT

This increase will affect all students. The increase is \$214.00 above the current rates.

RESOLUTION #4b

APPROVAL OF RENTAL RATES – MANSION PARK APARTMENTS

WHEREAS, Title 18:A 64-6(n) of the Statutes of New Jersey empowers the Board of Trustees to set student tuition and fee rates, and

WHEREAS, the Mansion Park Apartments are essentially self-supporting facilities leased through the Educational Facilities Authority, and

WHEREAS, the funds to pay operating and debt expenses must come from the revenues available to the apartment complex, including apartment rentals, and

WHEREAS, current budget estimates indicate a need for increasing rental charges

THEREFORE BE IT RESOLVED that the following rates will be effective September 1, 2008.

<u>Rental Rates Per Student</u>	<u>Current Rate*</u>	<u>New Rates*</u>
Academic Year	\$5,260.00	\$6,348.00
Security Deposit	\$ 200.00	\$ 200.00

*Students are no longer responsible for paying their own utilities. Utilities are all-inclusive as per student requests.

SUMMARY STATEMENT

This increase will affect all students. The increase is \$1,088.00 above the current rate.

RESOLUTION #4c

APPROVAL OF RENTAL RATES – RESIDENCE HALLS

WHEREAS, Title 18:A 64-6(n) of the Statutes of New Jersey empowers the Board of Trustees to set student tuition and fee rates, and

WHEREAS, the residence halls are essentially self-supporting facilities, and

WHEREAS, the funds to pay operating and debt expenses must come from the revenues available to the halls, including room rentals, and

WHEREAS, current budget estimates indicate a need for increasing rental charges

THEREFORE BE IT RESOLVED that the following rates will be effective September 1, 2008.

<u>Rental Rates Per Student</u>	<u>Current Rates</u>	<u>New Rates</u>
Academic Year		
Double Room Rate	\$5,862.00	\$6,066.00
Single Room Rate	\$6,856.00	\$7,094.00
Security Deposit	\$ 200.00	\$ 200.00

SUMMARY STATEMENT

These increases will affect all students. The increases are \$204.00 for double rooms and \$238.00 for single rooms.

RESOLUTION #4d

APPROVAL OF RENTAL RATES – THE TOWNHOUSE COMPLEX

WHEREAS, Title 18:A 64-6(n) of the Statutes of New Jersey empowers the Board of Trustees to set student tuition and fee rates, and

WHEREAS, The Townhouse Complex are essentially self-supporting facilities leased through the Educational Facilities Authority, and

WHEREAS, the funds to pay operating and debt expenses must come from the revenues available to the apartment complex, including apartment rentals, and

WHEREAS, current budget estimates indicate a need for increasing rental charges

THEREFORE BE IT RESOLVED that the following rates will be effective September 1, 2008.

<u>Rental Rates Per Student</u>	<u>Current Rate</u>	<u>New Rate</u>
Academic Year	\$7,254.00	\$7,652.00
Security Deposit	\$ 200.00	\$ 200.00

SUMMARY STATEMENT

This increase will affect all students. The increase is \$398.00 above the current rate.

RESOLUTION #5

**APPROVAL OF TUITION WAIVERS FOR STUDENT MEMBERS
OF THE BOARD OF TRUSTEES**

WHEREAS, Chapter 64 of Title 18A of the New Jersey Statutes provides for the election of two student representatives to the Board of Trustees of New Jersey's state colleges and universities, and

WHEREAS, Rowan University has benefitted greatly by the involvement of students on its trustee board for over twenty years, and

WHEREAS, Rowan student trustees devote a significant amount of their time to the activities of the Board, making valuable contributions to institutional governance, and

WHEREAS, the existing tuition waivers granted to Rowan student trustees set at 1999 rates no longer appropriately reflect current tuition levels

THEREFORE BE IT RESOLVED that effective Fall 2008 semester the Board of Trustees authorizes the University to provide a full tuition waiver at in-state rates for the voting student trustee and a tuition waiver of 50 percent at the in-state rate to the alternate student trustee, based on a maximum of 17 undergraduate credits per semester.

SUMMARY STATEMENT

The tuition waivers provided under this resolution do not include room, board or fees. These waivers are set at the in-state rate, will be adjusted annually commensurate with the rate of tuition and cover a full course load of up to 17 undergraduate credits per semester.

7/9/08

RESOLUTION #6

AWARD OF CONTRACT WITHOUT COMPETITIVE BIDDING FOR BUILDING AUTOMATION SYSTEMS (HVAC CONTROLS)

WHEREAS, the State College Contracts Law, N.J.S.A. 18A:64-52 et seq., requires that contracts be made and awarded only by the state college/university after public advertising for bids and bidding therefor for contracts in excess of \$28,300, and

WHEREAS, the State College Contracts Law, N.J.S.A. 18A:64-56, permits in certain specified instances that contracts may be made, negotiated, or awarded by the state college/university by resolution of its Board of Trustees without public advertising for bids or bidding therefor, and

WHEREAS, the University has determined that it requires a service agreement for the building automation systems (HVAC Controls manufactured by Honeywell), and

WHEREAS, the University has negotiated a three-year service agreement for the building automation systems (HVAC Controls), and

WHEREAS, the service agreement contract is exempted from public bidding pursuant to N.J.S.A. 18A:64-56 (a)(3), as a lease sole source provider and

WHEREAS, the Vice President for Administration and Finance anticipates that there will be sufficient budgeted funds available to pay the expense authorized herein.

THEREFORE BE IT RESOLVED by the Board of Trustees that the Vice President for Administration and Finance be authorized to enter into a three-year contract for FY09-FY11 with **Honeywell Building Solutions** of Marlton, New Jersey in an amount not to exceed \$211,469 for FY09; \$217,813 for FY10 and \$224,347 for FY11.

SUMMARY STATEMENT

This resolution provides for the award of a three-year service agreement with Honeywell Building Solutions (sole source) in the amount of \$211,469 for the first year, \$217,813 for the second year and \$224,347 for the third year.