Rowan College of New Jersey Senate Curriculum Committee

Approval Form

Proposal Title: Centrally Planned Economies

Sponsor(s): Dr. Hitchner
Dept.: Economics
Ext. 6014

Check one: ☐ Course ☐ Specialization ☐ Concentration ☐ Minor ☐ Achievement Certificate
☐ Certification Program ☐ Major Program ☒ Minor Change

Title and course description
(please name deletion or credit/hour change)

☒ Undergraduate ☐ Graduate 3 Credit Hours

Step 1 (Department)
☒ Approved 10/20/93 Date
☐ Not Approved

Dr. Hitchner
Dept. Chairperson

☒ Reviewed 10/20/93 Date

Dr. Hitchner
Dept. Chairperson

Step 2 (Receipt)
☐ SCC# (Code # ECO 210)

Proposal Received Date

SCC Chairperson

Step 3 (School CC)
☑ Approved
☐ Not Approved

Comments:
Some members of the Committee found the new title vague. 3/24/94

SCC Chairperson

Step 4 (Academic Dean)
☑ Recommend
☐ Not Recommend
☐ Conditionally Recommend (see comments)

Reviewed Date

Signature Dean of School

Step 5 (SCC)
Open Hearing 4/27/94 Date
☒ Approved by Senate Curriculum Committee 4/27/94 Date

☐ Returned to sponsor(s) for the following reasons:

Step 6 (Senate)
Presented to Senate 4/29/94 Date

☑ Approved ☐ Not Approved

Notification to Executive Vice-President/Provost 5/6/94 Date

Signature SCC Chairperson
Step 7 (Executive V.P./Provost)

Received 5/1/74

If no, reasons are as follows:

Approved □ Yes □ No

Student credit hours ___________

Faculty load hours ___________

Equalized credit hours ___________

Official copy and approval sheet filed ____________________________ Date

Signature, Executive Vice President/Provost

Registrar

Approved course description received 5/13/74 Date

Hegis Taxonomy and Course Number assigned TITLE 679

Signature Registrar 5/13/74

Notification forwarded:

☐ Senate Curriculum Committee Chairperson

☐ Department Chairperson(s)

☐ Academic Dean(s)

☐ Registrar

☐ Sponsor(s)
Department of Economics  
Fall, 1993

Minor Curricular Change

1. Details  
a. Change requested: Title and Course Description Change for 2204.325 The Soviet Economy

From: The Soviet Economy  
Prerequisite: 2204.101 An Introduction to Economics-A Macroeconomics Perspective and 2204.102 An Introduction to Economics-A Microeconomics Perspective or instructor's permission

This course analyzes the nature of the Soviet economic system and current Soviet economic problems and related policies. This course may not be offered annually.

To: Centrally Planned Economies  
Prerequisite: 2204.101 An Introduction to Economics-A Macroeconomic Perspective and 2204.102 An Introduction to Economics-A Microeconomic Perspective or instructor's permission

This course analyzes the nature of the centrally planned economic systems and their current economic problems and related policies.

b. Sponsor: The Department of Economics.

2. Rational  
a. Statement of need for such a change. This change is required due to demise of the Soviet Union and the continuation of Command Economies such as China and North Korea.

b. Statement of curricular effect. This change will positively affect the program. Without this change, an important segment of the world economies will be ignored by the Department's curriculum.
THE SOVIET ECONOMY
11:00-12:20 TR Bsh 122
Fall 1991

Instructor: Habib O. E. Jam, Ph.D., CFP
Office: Bunce 263
Phone: 863-6014

Required Text: There is no up-to-date and totally relevant text available on the Market. For current occurrences, we will rely on journal articles. Students are required to read the New York Times on a daily basis.

Recommended Texts:

Library Reserves: Several books and pamphlets have been placed on reserve. Students are required to consult those during the course of the semester.

Term Paper and Reports: Students are required to read all articles that appear in The New York Times about the Soviet Union and summarize those articles in a booklet. These summaries will be collected at the end of the semester.

Grade in the Course: Two exams will be given during the semester and the grade in the course will be determined as follows:

<table>
<thead>
<tr>
<th>Component</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Exam 1</td>
<td>35%</td>
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<tr>
<td>Exam 2</td>
<td>35%</td>
</tr>
<tr>
<td>Article Summaries and Class participation</td>
<td>30%</td>
</tr>
<tr>
<td>Total</td>
<td>100%</td>
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</tbody>
</table>
The letter grade will be assigned as follows:

<table>
<thead>
<tr>
<th>Letter Grade</th>
<th>Average</th>
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<tbody>
<tr>
<td>A</td>
<td>91-100</td>
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<tr>
<td>A-</td>
<td>90</td>
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<tr>
<td>B+</td>
<td>87-89</td>
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<td>B</td>
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<td>D</td>
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<td>D-</td>
<td>60</td>
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<td>F</td>
<td>59 and below</td>
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**Pass-No-Credit:** Pass-No-Credit is not available for this course.

**Course Content and Assignments:**

1. The Setting of the Soviet Economy
2. Economic History of Russia to 1917  
   (class handout)
3. The Economic Precedents of the Twenties: War Communism and the N.E.P. (1918-1928)
4. The Soviet Industrialization Debate. (1924-1928)
5. The Foundation of the Soviet Planned Economy: Planning, Collectivization and War. (1928-1945)
7. Operation of the Soviet Economy Pre-1985:  
   Planning,  
   Pricing and Markets,  
   Resource Allocation,  
   Agriculture
8. Economic Growth and Performance Pre-1985
10. Perestroika: Gorbachev's Challenge
11. Demise of Central Planning, Communist Party and  
    Introduction of Market System
12. The Second Revolution
13. Prospects for the Future

The Sources for the above topics are as follows:

- Library Reserves
- Class Lectures
- Films Shown in the Class
- The New York Times
- The Recommended Texts
The Centrally Planned Economies

Information for Students

Instructor: Habib O. E. Jam, Ph.D., CFP
Office: Bunce Hall, 263
Office Phone: 863-6014

Office Hours:
Text:
Library Reserves:

Term Paper:
Grading: Two exams will be given during the semester and the course grade will be determined as follows:

<table>
<thead>
<tr>
<th>Grade</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Mid-term</td>
<td>35%</td>
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<tr>
<td>Final</td>
<td>35%</td>
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<tr>
<td>Term-paper</td>
<td>30%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>

Letter Grade | Average
-------------|----------
A             | 91-100   
A-            | 90       
B+            | 87-89    
B             | 81-86    
B-            | 80       
C+            | 77-79    
C             | 71-76    
C-            | 70       
D+            | 67-69    
D             | 61-66    
D-            | 60       
F             | 0-59     

Pass No Credit: Pass No Credit is not available for this course.
The objective of this course is for the student to understand in general, that there are alternative ways of providing solutions to the main economic problems facing human beings. Specifically, the student will study and learn about the economies that have opted for and utilized central planning for the allocation of resources, production, and distribution of goods and services, in the Twentieth Century.

Content:

I 1. Introduction:

   The origin of the ideas of central control of economic activities.

2. Market System and Central Planning Compared

3. Marx and Early Marxist Theories of Socialism, communism and Central Planning.

4. The Neo-Austrian Critique of Centrally Directed Socialism

5. Western Neo-Marxist Theories of Centralized Socialism

II Case Studies

1. Soviet Union

   Economic Ideas Under Lenin
   Economic Ideas Under Stalin
   Economic Ideas Post Stalin
   Demise of Central Planning and Control Under Gorbachev

2. The Economic Planning and Control in Eastern Europe 1940-1990

3. People's Republic of China

   Development of the Economic System

   The Period of Consolidation, 1949-1952
The First Five-Year Plan, 1953-1957
The Great Leap Forward 1958-1960
Proletarian Cultural Revolution 1966-1969

The Post-Cultural Revolution Period

Economic Planning
Public Finance
Banking
Organization of Industry
Organization of Agriculture
China in the 1990’s
Problems of Chinese Economy and Market Reforms

III The Future of Central Planning