

ROWAN UNIVERSITY CURRICULUM PROPOSAL

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PROPOSAL TITLE: Cost Accounting 0502-426

CHECK APPROPRIATE: UNDERGRADUATE GRADUATE SEMESTER HOURS

SPONSOR(S): Department of Accounting / Finance

DEPARTMENT/TELEPHONE # 4384

CHECK ONE: COURSE MINOR PROGRAM CONCENTRATION SPECIALIZATION
 ACHIEVEMENT CERTIFICATE CERTIFICATION PROGRAM MAJOR PROGRAM

Step #1 (Department)	Step #2 (Receipt)	Step #3 (School)
<input checked="" type="checkbox"/> Approved (Date) <input type="checkbox"/> Not Approved (Date) <u><i>[Signature]</i></u> Dept. Curriculum Chr. <u>Oct 18 1997</u> Reviewed (Date) <u><i>[Signature]</i></u> Dept. Chr.	SCC# <u>97-98-55</u> <u>10-16-97</u> Date Received Senate <u><i>[Signature]</i></u> Senate Curriculum Chr.	Reviewed Date: <u>10/24/97</u> <input checked="" type="checkbox"/> Recommend to Approved <input type="checkbox"/> Recommend NOT to Approve Forward for Open Hearing: <input checked="" type="checkbox"/> WITHOUT Reservations <input type="checkbox"/> WITH Reservations: Comments: <u><i>[Signature]</i></u> School Committee Chr.

Step #4 (Academic Dean): Recommended NOT Recommended Conditionally Recommended (See Comments)

Comments:

Dean Signature/Date *[Signature]* 11/5/97

Step #5 (Senate Curriculum Committee): Open Hearing Date 12-12-97 Approved by Curriculum Committee Date 12-12-97

Returned to Sponsor(s) for the following reason:

Step #6 (Senate) Date announced/voted on at Senate 2/16 If voted on: Approved NOT Approved

Date forwarded to Executive Vice President/Provost: 3/10/98

Senate Curriculum Committee chair Signature/Date: *[Signature]* 3/9/98

Step #7 (Executive Vice President/Provost): Date Received _____

___ Approved

___ NOT Approved If no, reasons are as follows:

Student Credit Hours _____

Faculty Load Hours _____

Equalized Credit Hours _____

Official Copy & Approval Sheet Filed (Date) _____

Executive Vice President/Provost Signature _____

Paul J. Moore
[Signature]

Registrar

Date Approved Course Description Received _____

Hegis Taxonomy and Course Number Assigned OSUJ 426

Date/Signature of Registrar Robert A. Kalat 12/9/98

Notification Forward:

Senate Curriculum Committee Chairperson

Department Chairpersons

Academic Dean(s)

Registrar

Sponsor(s)

Transmittal 1/11/99

ROWAN UNIVERSITY
College of Business
Department of Accounting and Finance

Course Proposal

February 18, 1998

1. BACKGROUND DETAILS

- a. Course Title: **Cost Accounting**
- b. Sponsor: Department of Accounting and Finance
- c. Credit Hours: 3
- d. Course Level: Undergraduate, Senior Year
- e. Curricular Effect: Requirement for Accounting Specialization at the undergraduate level
- f. Prerequisite: 0502.211 Accounting II
- g. Implementation: To be offered every fall starting in the fall of 1998
- h. Adequacy of Present Staff, etc: Present faculty members are capable of teaching this course. Present library and other resources are adequate.

2. RATIONALE

In the mission statement of the Department of Accounting and Finance, it is stated that the Department will implement a 150-semester hour program for accounting majors. The American Institute of Certified Public Accountants (AICPA) has already approved a proposal that 150 college level semester hours of study will be required for membership beginning in the year 2000. The states of New Jersey, Pennsylvania and Delaware have approved legislation requiring 150 credit hours for students to sit for the CPA examination.

The 150-hour Program leading to the combined Bachelor of Science (BS)/Master of Science in Accounting (MS) will be on the cutting-edge designed to prepare accounting students in both public and private accounting. This course will be the foundation course for the graduate Advanced Managerial Accounting course for the BS/MS students and will provide the BS students with the necessary tools for employment in managerial accounting.

3. ESSENCE OF THE COURSE

a. Objectives:

1. To learn the terms, facts and techniques of Cost Accounting.
2. To understand the concepts and theories which support the terms, facts and techniques of Cost Accounting.
3. To develop an ability to apply the principles and techniques learned to new problems and situations.
4. To develop an ability to think holistically about business problems.
5. To develop the capacity to make informed ethical choices, as they relate to the role of the management accountant.

b. Topical Outline/Content:

1. Cost concepts and behavior
2. Job costing
3. Process costing
4. Variable costing
5. Cost-Volume-Profit analysis
6. Master Budget
7. Flexible budget
8. Variance analysis
9. Mix, yield and revenue variances
10. Activity based costing
11. Differential cost analysis
12. Transfer pricing

c. Evaluation and grading:

1. Students will be evaluated using the following:
 - a. Examinations
 - b. Computer project
 - c. Class participation
2. Relevant learning outcomes assessments will be used together with instructor and student evaluations.

Course Description

Cost Accounting

3 s.h.

Undergraduate

This course deals with techniques and systems used for internal control. It views the cost accounting system as the connecting link between planning and control functions of management. Topics include: cost accumulation procedures; job order and process cost accounting cycles; variance analysis; master and flexible budgets; cost-volume-profit analysis; and transfer pricing.

Prerequisite:

0502.211 Accounting II