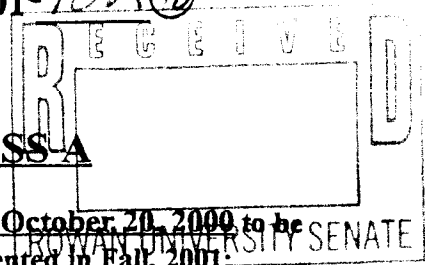


CURRICULUM PROPOSAL FORM 2000-2001

NON-GENERAL EDUCATION PROCESS A



*DEADLINES: Deadline dates for 2000/2001 submissions: Regular proposals: October 20, 2000 to be implemented in Fall 2001; Short-Term proposals: December 8, 2000 to be implemented in Fall, 2001; Regular proposals February 16, 2001 to be implemented in Spring, 2002; March 23, 2000 for short-term courses to be implemented in Spring 2002.

2503-509

PROPOSAL TITLE: Intermediate Financial Accounting
SPONSOR(S): George Romeo
DEPARTMENT: Accounting / Fin
COLLEGE: Business
IF LAS CHECK ONE: ___ History/Humanities ___ Math/Sciences ___ Social/Behavioral Sciences
Check one: ___ Undergraduate [X] Graduate

THE ATTACHED NON-GEN-ED PROPOSAL IS BEST DESCRIBED BY THE ITEM(S) CHECKED.
[X] New non-gen-ed course
___ Short-term non-gen-ed course
___ Minor curricular changes (fewer than three) to:
___ existing non-gen-ed course
___ non-gen-ed degree requirements
___ major
___ minor, specialization, concentration, track, certificate program

DEPARTMENT
(Signature indicates approval)
[Signature] Oct 10, 2000
Dept. Curriculum Chair / Date
[Signature] 10/10/00
Dept. Chairperson / Date

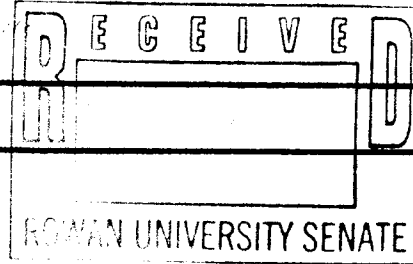
ACADEMIC DEAN
Approved [X] Not Approved ___ Comments:
Dean's Signature/Date [Signature] 10/10/00

COLLEGE CURRICULUM COMMITTEE

Date of open hearing (if necessary) _____ Approved _____ Not Approved _____

Comments:

Signature of College Chair/Date: _____



UNIVERSITY CURRICULUM COMMITTEE

Date Received/Processed 4/18/01

Comments:

to be reviewed

Curriculum Chair Signature _____

Date Announced At Senate 4.18.01

EXECUTIVE VICE PRESIDENT/PROVOST

Approved Not Approved _____ If no, reasons are as follows:

Student Credit Hours _____ Faculty Load Hours _____ Equalized Credit Hours _____

Official Copy & Approval Sheet Filed (Date): _____ Executive VP/Provost Signature/Date [Signature] 4/19/01

REGISTRAR

Date Approved Course Description Received 4/23/01 Hegis Taxonomy & Course Number Assigned 0502-5091

Registrar Signature/Date [Signature]

NOTIFICATION FORWARD

____ Senate Curriculum Committee Chairperson _____ Academic Dean(s)
____ Department Chairpersons _____ Registrar _____ Sponsor(s)

ROWAN UNIVERSITY
College of Business
Department of Accounting and Finance

COURSE PROPOSAL

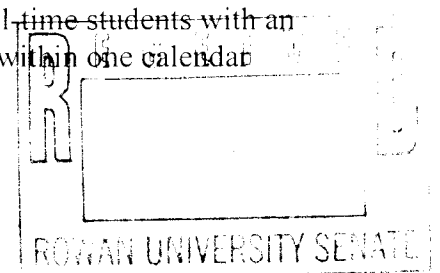
September 30, 2000

1. DETAILS

- | | | |
|----|---------------------------------|---|
| a. | Course Title: | Intermediate Financial Accounting |
| b. | Sponsor: | George Romeo, Department of Accounting/Finance |
| c. | Credit Hours: | 3 |
| d. | Course Level: | Graduate |
| e. | Prerequisites: | 0503.211 Principles of Accounting II |
| f. | Implementation: | To be offered every Fall and during the Summer as needed starting the Summer of 2001 <i>2002</i> |
| g. | Curricular Effect | Elective for MS in Accounting. No effect on other departments. |
| h. | Adequacy of Present Staff, etc: | The current number and expertise of the faculty are appropriate for this course. |
| i. | Library Resources | Adequate library resources are available. |
| j. | Short-term Evaluation | Not applicable |

2. RATIONALE

The MS in Accounting program will commence September 2002. The objective of the program is to extend the financial/accounting education of qualified students into advanced study in each of the major areas of the field of accounting. It will provide a broad background that will prepare students for careers in the public, corporate, government, and non-profit areas of accounting. The program will fulfill the 150-credit-hour requirement by the State of New Jersey for the Certified Public Accounting (CPA) examination as well as the Certified Management Accounting (CMA) Examination and the Certified Internal Auditor (CIA) Examination. Students may pursue either a full-time or a part-time course of study. Full-time students with an undergraduate accounting major should be able to complete the program within one calendar year.



In the current program, students will be required to complete 30 hours of graduate courses as listed below:

Required Courses24 S.H.

(All courses are 3 S.H. unless otherwise noted.)

- 0503.507 Government and Not-for-Profit Accounting
- 0503.506 Advanced Domestic and International Accounting
- 0503.504 Seminar in Auditing
- 0503.503 Corporate and Partnership Taxes
- 0503.502 Advanced Managerial Accounting
- 0503.505 Law for Accountants
- 0504.500 Managerial Finance
Finance Elective

One of the following three finance courses may be taken as the finance elective:

- 0504.512 Capital Budgeting
- 0504.600 Investments/Portfolio Analysis
- 0504.516 Issues in Finance

Business Electives6 S.H.

Elective courses permit the MS student to tailor the program to special needs for career development. Electives outside the Rowan Business program must have the approval of the MS program director.

Proposed business elective course:

_____ ***Intermediate Financial Accounting***

TOTAL.....30 S.H.

At the present time, we have no accounting electives at the graduate level. It is imperative that our students have more choices during the year if they are to graduate in one year--the time we advertise it will take them to get a MS in Accounting.

Most important, students entering the program without a B.S. in accounting may elect to take Intermediate Financial Accounting rather than two undergraduate courses (Intermediate Accounting I and II). The course is restricted to students who have not taken Intermediate Accounting I and II at the undergraduate level.

3. ESSENCE OF THE COURSE

a. Objectives:

The students will explore and investigate in detail theory and concepts encountered in the accounting environment. Ethical dilemmas as well as global perspectives will be integrated within the discussions to raise the students' consciousness to ethical ramifications and emphasize that our economy does not operate in isolation.

At the end of this course, students will be able to :

1. Develop a framework through which the students can evaluate current issues related to financial accounting.
2. Utilize quantitative, research, and computer skills needed for students to prepare, evaluate, and understand current research in accounting.
3. Apply public speaking and writing skills in the preparation of research papers and presentations.

b. Topical Outline/Content:

1. Theoretical Structure and Conceptual Framework for Financial Accounting.
2. Role of Accounting as an Information System.
3. Financial Statements including: Income Statement, Balance Sheet, Cash Flow, Statement of Owners' Equity, and Statement of Comprehensive Income.
4. Inventories
5. Property, Plant, and Equipment, Intangibles, including Depreciation
6. Liabilities including both short-term and bonds.

7. Leases
8. Accounting for Income Taxes.
9. Pensions and Other Employee Benefits.
10. Shareholders' Equity including Earnings per Share

c. Evaluation and grading:

Students will be evaluated using the following:

- a. Papers
- b. Class participation
- c. Tests and quizzes
- d. Presentations

d. Course evaluation

Various procedures and outcomes assessments will be used to assess the success of the course in meeting the goals and objectives of the college:

1. Student evaluations,
2. Faculty observations,
3. Departmental and program curriculum review,
4. Survey of alumni, who completed the course,
5. Classroom assessments.

Course Description (Proposed No. 503.509)

Intermediate Financial Accounting

3 Credits

Graduate

This course will include a review of the accounting process, the conceptual framework, the preparation of financial statements and specific principles related to the accounting for current assets, property, plant and equipment, liabilities, leases, income taxes, pensions, and shareholders' equity. Research and empirical evidence will be emphasized. This course is restricted to students who have not taken Intermediate Accounting I and II at the undergraduate level.

Prerequisites: (Prerequisite 0503.211) Principles of Accounting II