



State of New Jersey

GLASSBORO STATE COLLEGE
GLASSBORO, NEW JERSEY 08028

November 7, 1977

ADMINISTRATIVE STUDIES
DEPARTMENT
(609) 445-6025

77-18-20

RCC 11-8-77 ✓

Approved: 12-13-77

For the SCC: J. S. Wood

To: Dr. Francis Masat, Chairperson, Curriculum Committee
From: Dr. Raymond J. Barrett, Chairperson, Curriculum Committee
Administrative Studies Department
Subj: Proposed Course Change

Enclosed are sixty copies of a proposed course change. As outlined in the proposal, the change is designed to recognize where this course has actually come to fit in the Administrative Studies curriculum.

RJB/bhp

COURSE CHANGE PROPOSAL

1. Department and Sponsor:

- a. Department of Administrative Studies
- b. Dr. Robert E. Pritchard

2. Change Proposed:

- a. Change title from "Introduction to Finance" to Principles of Finance."
- b. Change HEGIS number from 0504.220 to an appropriate 300 level number.
- c. Add prerequisites: Accounting II (in addition to Accounting I, already a prerequisite); Macroeconomics; Microeconomics

3. This course has, in effect, become an upper level course. We have found that students required preparation, such as a full year of Accounting, before taking this course. Thus, the changes recognize the actual position of this course in the Administrative Studies curriculum. It will continue to be required for all majors, but as part of the Management Studies Component rather than as a basic course as at present.

Placing the finance course at this level also meets the accreditation requirements of the American Assembly of Collegiate Schools of Business. Accordingly, this change also helps us move towards eventual accreditation.

4. Consultation has been held with all interested members of the Administrative Studies faculty. The proposed changes have been approved by the Department's Curriculum Committee and by the full faculty at a departmental meeting.
5. The revised course description for the catalogue would read as follows:

This course deals with: financial goals; ratio analysis; sources and uses of funds; operating and financial leverage; corporate and personal taxation; working capital management; financing the firm; capital budgeting dividend policy; profitability management; and business expansion and contraction.