

ROWAN COLLEGE  
CURRICULUM COMMITTEE

(2)

PROPOSAL TITLE: Seminar in Finance

UNDERGRADUATE       GRADUATE      3 CREDIT HOURS

SPONSOR(S): Drs. G.Meric, C.Ng, R.Pritchard

DEPARTMENT & TELEPHONE# Accounting and Finance

CHECK ONE:  COURSE       MINOR PROGRAM       CONCENTRATION       SPECIALIZATION  
 ACHIEVEMENT CERTIFICATE       CERTIFICATION PROGRAM       MAJOR PROGRAM

<p style="text-align: center;">STEP #1 (DEPARTMENT)</p> <p><input checked="" type="checkbox"/> APPROVED/DATE: <u>Oct. 8, 1997</u></p> <p><input type="checkbox"/> NOT APPROVED/DATE:</p> <p><u>Gulser Meric</u> DEPT. CURRICULUM CHR. <i>60-</i></p> <p><input type="checkbox"/> REVIEWED/DATE:</p> <p style="text-align: center;"><u>[Signature]</u> DEPT. CHR.</p>	<p style="text-align: center;">STEP #2 (RECEIPT)</p> <p>SCC# <u>9798-23</u></p> <p>DATE RECEIVED: <u>10/9/97</u></p> <p style="text-align: center;"><u>[Signature]</u> SENATE CURRICULUM CHR.</p>	<p style="text-align: center;">STEP #3 (SCHOOL)</p> <p>REVIEWED DATE: <u>10/27/97</u></p> <p><input checked="" type="checkbox"/> RECOMMEND TO APPROVE</p> <p><input type="checkbox"/> RECOMMEND NOT TO APPROVE</p> <p style="text-align: center;">FORWARD FOR OPEN HEARING</p> <p><input type="checkbox"/> WITHOUT RESERVATIONS</p> <p><input type="checkbox"/> WITH RESERVATIONS</p> <p>COMMENTS:</p> <p style="text-align: center;"><u>[Signature]</u> SCHOOL COMMITTEE CHR.</p>
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<p>STEP #4 (ACADEMIC DEAN)</p> <p><input type="checkbox"/> RECOMMEND</p> <p><input type="checkbox"/> NOT RECOMMEND</p> <p><input checked="" type="checkbox"/> CONDITIONALLY RECOMMEND (SEE COMMENTS)</p> <p>DATE &amp; SIGNATURE, DEAN OF SCHOOL</p>	<p>COMMENTS:</p> <p style="font-size: 1.2em;"><i>Sending provision in 3c for "relevant learning outcomes assessment"</i></p> <p style="text-align: right;"><u>[Signature]</u> <u>11/5/97</u></p>
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<p>STEP #5 (SENATE CURRICULUM COMMITTEE)</p> <p>DATE OF OPEN HEARING <u>2-20-98</u></p> <p>APPROVED BY SENATE CURRICULUM COMMITTEE (DATE) <u>[Signature]</u></p> <p><input type="checkbox"/> RETURNED TO SPONSOR(S) FOR THE FOLLOWING REASONS:</p> <p>_____</p> <p>_____</p>
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<p>STEP #6 (SENATE)</p> <p><input type="checkbox"/> PRESENTED TO SENATE <u>2-24-98</u></p> <p><input type="checkbox"/> APPROVED      <input type="checkbox"/> NOT APPROVED</p> <p>NOTIFICATION TO EXECUTIVE VICE PRESIDENT/PROVOST (DATE) <u>3/11/98</u></p> <p>SENATE CURRICULUM COMMITTEE CHAIR SIGNATURE/DATE <u>[Signature]</u> <u>3/24/98</u></p>
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STEP #7 (EXECUTIVE VICE PRESIDENT/PROVOST)

DATE RECEIVED \_\_\_\_\_

APPROVED:  YES  NO

IF NO, REASONS ARE AS FOLLOWS:

STUDENT CREDIT HOURS \_\_\_\_\_

FACULTY LOAD HOURS \_\_\_\_\_

EQUALIZED CREDIT HOURS \_\_\_\_\_

OFFICIAL COPY & APPROVAL SHEET FILED (DATE) 3/26/98

SIGNATURE, EXECUTIVE VICE PRESIDENT/PROVOST C. Matthews

REGISTRAR

DATE APPROVED COURSE DESCRIPTION RECEIVED \_\_\_\_\_

REGIS TAXONOMY AND COURSE NUMBER ASSIGNED 0204-424

DATE/SIGNATURE OF REGISTRAR 4-16-98 E.C. Gentry

NOTIFICATION FORWARD:

SENATE CURRICULUM COMMITTEE CHAIRPERSON

DEPARTMENT CHAIRPERSON(S)

ACADEMIC DEAN(S)

REGISTRAR

SPONSOR(S)

*Transmittal 4/24/98*

## NEW COURSE PROPOSAL

### 1. **Details:**

- a. **Course title:** Seminar in Finance
- b. **Sponsors:** Drs. G. Meric, C. Ng, R. Pritchard  
Department of Accounting and Finance
- c. **Credit hours:** Three (3)
- d. **Course level:** Undergraduate (seniors)
- e. **Prerequisite:** 0504.320 Financial Management I
- f. **Suggested time and scale of implementation:**  
This course should be offered beginning in Spring of 1998. One section every spring semester is expected.
- g. **Curriculum effect:**  
This course will be one of the few electives for students specializing in finance.
- h. **Adequacy of present staff and resources:**  
Current finance faculty are qualified to teach the course. No new faculty or other resources will be required in the future.

### **Rationale:**

This course is designed to integrate contemporary issues in finance with the knowledge that students have learned in prior finance courses. It is a discipline-enhancement course for finance majors who intend to pursue a career in finance upon graduation. Theoretical and empirical articles from leading academic and practitioner journals in finance, the few authoritative business dailies, and a current text -book will form the backbone of this course. Above-average quantitative skills and written communication skills will be required of students. Traditional research methodology will be introduced, and computer facilities will be employed in the implementation of the pedagogy.

### **Essence of the course**

- a. **Objectives:**  
Students will learn the contemporary issues in the finance discipline, and how these issues will possibly affect them as professionals in the area when they join the workforce.

b. **Topical outline/content:**

The course outline will be dependent on the needs of the students and will be updated frequently enough to include state-of-the-art issues. At the point of this writing (September 1997), some possible issues for the seminar include:

- Corporate downsizing and its financial implication
- Corporate governance
- Financial engineering
- Market microstructure
- Financial economic modeling using stochastic statistics
- Financial disintermediation and securitization
- Regulatory dialectic and financial product innovation

c. **Evaluation and grading procedure of students:**

Students will be evaluated individually based on performance in quizzes, exams, homework problems, semester assignment, and class participation. Occasionally, students will be asked to perform research projects, and to make formal presentation of the empirical results to fellow students.

**Course evaluation:**

Students' evaluations will be conducted regularly, and the course will be reviewed by the Department Curriculum Committee.

**Results of consultation:**

The Department of Accounting and Finance discussed the course in its September 1997 meeting, and decided to recommend the new course proposal.

## Course description

### **Seminar in Finance**

3 semester credits      Undergraduate

(Prerequisite: ~~0504:320~~ Financial Management I)

This seminar provides a broad overview of contemporary issues in finance. Students will gain an understanding of the underlying financial economics rationale that shapes the contemporary events and issues. Curricular contents will be regularly updated to include contemporaneous trends in the industry.

Date: March 18, 1998

To: Dr. Laretta Reeves, Curriculum Committee Chairperson

From: Dr. Gulser Meric

**Re:** Seminar in Finance

As per Dean McNeal's request, we are changing Course Evaluation section of the new course proposal for Seminar in Finance as follows:

Student evaluations and learning outcome assessment will be regularly conducted in this course, and the course will be reviewed by the Department Curriculum Committee.