

Glassboro State College Senate Curriculum Committee



Approval Form

Proposal Title: Amend Special Topics in Finance - Issues in Finance

Sponsor(s) Dr. Meric Dept.: Accounting & Finance Ext. 6409

Check one: Course Specialization Concentration Minor Achievement Certificate
 Certification Program Major Program Minor Change
(please name deletion or credit/title/catalog change)

Undergraduate Graduate 3 Credit Hours

<p>Step 1 (Department)</p> <p><input checked="" type="checkbox"/> Approved <u>3/13/90</u> Date</p> <p><input type="checkbox"/> Not Approved</p> <p><u>[Signature]</u> Dept. CC Chairperson</p> <p><input checked="" type="checkbox"/> Reviewed <u>3/13/90</u> Date</p> <p><u>[Signature]</u> Dept. Chairperson</p>	<p>Step 2 (Receipt)</p> <p><input type="checkbox"/> SCC# <u>89-90-45</u></p> <p>Proposal Received <u>3/13/90</u> Date</p> <p><u>[Signature]</u> SCC Chairperson</p>	<p>Step 3 (School CC)</p> <p>Reviewed <u>3/20/90</u></p> <p><input type="checkbox"/> Approved <input type="checkbox"/> Not Approved</p> <p>Comments:</p> <p><u>[Signature]</u> School Curr Comm. Chairperson</p>
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Step 4 (Academic Dean)

Recommend
 Not Recommend
 Conditionally Recommend (see comments)

Reviewed 3/16/90
Date

Comments:

[Signature]
Signature, Dean of School

Step 5 (SCC)

Open Hearing 4/20/90
Date

Approved by Senate Curriculum Committee 4/20/90
Date

Returned to sponsor(s) for the following reasons:

Step 6 (Senate)

Presented to Senate 5/17/90
Date

Approved Not Approved

Notification to Executive Vice-President/Provost 6-4-90
Date

[Signature]
Signature, SCC Chairperson

Step 7 (Executive V.P./Provost)

Received 6/4/90

Date

If no, reasons are as follows:

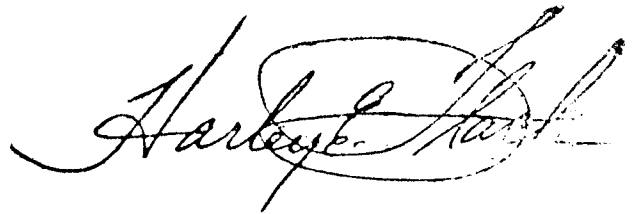
Approved Yes No

Student credit hours 3

Faculty load hours 3

Equalized credit hours 3

Official copy and approval sheet filed _____
Date



Signature, Executive Vice-President/Provost

Registrar

Approved course description received 6/27/90
Date

Hegis Taxonomy and Course Number assigned CS 64 516

B. J. Keiser for DR 6/21/90
Signature, Registrar Date

Notification forwarded:

- Senate Curriculum Committee Chairperson
- Department Chairperson(s)
- Academic Dean(s)
- Registrar
- Sponsor(s)

Course Proposal

Special Topics in Finance (MBA Course)

Prepared by:

Dr. Gulser Meric, Associate Professor of Finance

January 20, 1990 (Revised May 7, 1990)

A. BACKGROUND DETAILS

- a. Course Title: Special Topics in Finance
- b. Sponsor: School of Business Administration
- c. Course Level: ^{3 c.h.u.s} Graduate
- d. Curricular Effect: Requirement for finance specialization
- e. Prerequisites: The following graduate courses:
Managerial Finance
- f. Implementation: Starting Spring semester 1992 and every spring semester in the evening.
- g. Adequacy of Present Staff: Present faculty members are capable of teaching this course.

B: RATIONALE

Within the MBA Program there will be a nine-credit specialization in finance. Experience with other MBA programs suggests that the finance specialization will be very popular. The specialization will consist of the existing upper-level course in investments and portfolio analysis and two new courses. One of these will be in capital budgeting. The other will be a "selected topics" course dealing with the topics of managerial finance, money and capital markets and international finance. Later, if student demand for finance courses is high and faculty are available, other courses may be added.

C: ESSENCE OF THE COURSE

a. Objectives:

The students will gain knowledge in a variety of areas within the field of finance as described in paragraph C.b. below. In addition, this course will focus on the following four areas:

1. Applying quantitative skills within the field of finance.
2. Developed computer skills to analyze finance projects. At least one full evening class session (and probably two) will be held in the computer lab.
3. Applying research skills and writing skills to preparation of a research paper. Students will write a research paper by using books and periodicals available at Savitz Library and at the libraries of neighboring institutions such as Rutgers University - Camden Campus, The University of Pennsylvania - The Wharton School, Temple University, and Drexel University. The instructor will also put several key research materials on reserve at the Savitz Library.
4. Applying public speaking skills to the presentation of the research paper to the instructor and class.

b. Topical Outline/Content:

1. Mergers and acquisitions. Evaluation of merger candidates and acquisition targets. The effects of leverage buyouts on the U.S. financial system and economy.
2. Financial structure analysis. The effect of financial structure on the market value of corporations. The determinants of financial structure. Industrial financial structure comparisons.
3. The cost of capital analysis. The component costs of capital. Weighted average cost of capital calculation.
4. Capital budgeting. Techniques of capital budgeting under conditions of risk. The effect of inflation on the capital budgeting decision.
5. Portfolio management. The techniques of portfolio analysis. The determinants of portfolio risk. International portfolio construction.

6. Financial institutions. Inter-state and intra-state bank mergers. The Savings and Loan crisis.
7. Money and capital markets. Current monetary policy issues. Money and capital market instruments. Term structure of interest rates.
8. International finance. International capital markets and flow of funds. Exchange rate and interest rate arbitrage. Purchasing power parity. Comparison of the financial characteristics of U.S. firms and firms in other countries.

c. Evaluation and grading:

1. Students may be evaluated on the following:
 - a. tests and examinations
 - b. case studies
 - c. research papers
 - d. computer projects
 - e. class participation
2. Course evaluations will be conducted by the Graduate Committee of the School of Business Administration. Instructor and student evaluations of the course will be used.

D. CONSULTATIONS

Special topics courses are offered in accredited programs at other institutions such as Drexel, Lehigh, and Temple Universities.

E. CATALOGUE DESCRIPTION

SPECIAL TOPICS IN FINANCE
3 credits graduate

This course includes the following topics: mergers and acquisitions, financial structure analysis, cost of capital analysis, capital budgeting, portfolio management, financial institutions, money and capital markets, and international finance.

Prerequisite:

Managerial Finance (0504.500)