CONSENT OF SURETY

NOTE TO BIDDER CONCERNING CONSENT OF SURETY: Listed below you will find a sample letter for the Consent of Surety that must accompany all bids. (This Surety may be obtained from your Insurance Company.)

BOND NO. (Insert your Bond No. Here)

(Name of Your Insurance Company)

a Corporation organized and existing under the laws of the State of __________ and licensed to do business in the State of New Jersey, hereby consents and agrees that if the Contract for the

(Insert Bid No. and items on which are bidding)

be awarded to (Name of your Company here)

the undersigned Corporation agrees with the said Rowan University, to execute the final bond as required by the specifications and to become surety in the full amount of the contract price, not to exceed ($________) Dollars, or Percentage (% ______) for the faithful performance of the Contract. Note: Percentage (%) or Dollar ($) amount must include base bid plus any/all alternates.

In witness whereof, the undersigned Corporation has caused this agreement to be signed by its duly authorized representative and its Corporate Seal to be hereto affixed this ___day of __________, 20_____.

(Name of Insurance Company)

By __________________________________________

Attorney-in-fact

Countersigned by

________________________________________

Resident Agent

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